



ASSET BACKED ARBITRATED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Horizon Series (Series 4)

31 March 2006

Commercial Paper Outstanding

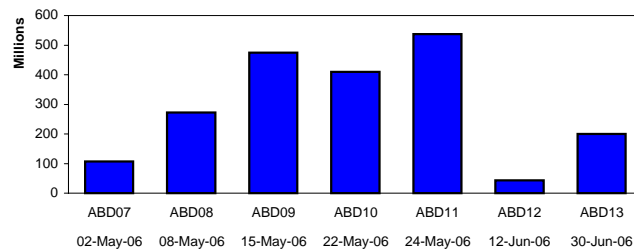
Stock Code	Certificate Number	Moodys	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
ABD07	S4 / CP00007	P-1	31-Jan-2006	2-May-2006	32	105,000,000	106,858,000	5.22%
ABD08	S4 / CP00008	P-1	7-Feb-2006	8-May-2006	38	267,950,000	272,625,000	13.31%
ABD09	S4 / CP00009	P-1	15-Feb-2006	15-May-2006	45	466,000,000	474,108,000	23.15%
ABD10	S4 / CP00010	P-1	21-Feb-2006	22-May-2006	52	403,000,000	410,064,000	20.02%
ABD11	S4 / CP00011	P-1	24-Feb-2006	24-May-2006	54	528,000,000	537,165,000	26.22%
ABD12	S4 / CP00012	P-1	28-Mar-2006	12-Jun-2006	73	43,400,000	44,039,000	2.15%
ABD13	S4 / CP00013	P-1	31-Mar-2006	30-Jun-2006	91	200,000,000	203,549,000	9.94%

Total CP Outstanding	52.3 days	2,013,350,000	2,048,408,000	100.00%
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Upcoming CP Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABD07	2-May-2006	106,858,000	32
ABD08	8-May-2006	272,625,000	38
ABD09	15-May-2006	474,108,000	45
ABD10	22-May-2006	410,064,000	52
ABD11	24-May-2006	537,165,000	54
ABD12	12-Jun-2006	44,039,000	73
ABD13	30-Jun-2006	203,549,000	91

ABACAS Series 4 Roll Dates



Weighted Average Tenure of Outstanding CP **2,048,408,000** **52.3 days**

Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
ABS: Commercial Mortgage Backed Securities								
BLG1A2	Blue Granite	28-Oct-2005	13-Apr-2010	4.04	3M Jibar	Aaa.za	500,000,000	24.83%
BLG1B	Blue Granite	28-Oct-2005	26-Apr-2013	7.08	3M Jibar	Aa2.za	28,000,000	1.39%
VIP1A1	Vukile	07-Nov-2005	07-Nov-2010	4.61	3M Jibar	Aaa.za	35,030,000	1.74%
VIP1A2	Vukile	07-Nov-2005	07-Nov-2012	6.61	3M Jibar	Aaa.za	174,020,000	8.64%
VIP1B1	Vukile	07-Nov-2005	07-Nov-2010	4.61	3M Jibar	Aa2.za	32,780,000	1.63%
VIP1B2	Vukile	07-Nov-2005	07-Nov-2012	6.61	3M Jibar	Aa2.za	26,120,000	1.30%
ABS: Credit Card Receivables								
CARDA8	OnTheCards	30-Jun-2005	30-Jun-2008	2.25	3M Jibar	Aaa.za	200,000,000	9.93%
ABS: Auto Loan Receivables								
AUTO44	Auto Loans IVA4	31-Oct-2005	06-Sep-2007	1.44	3M Jibar	Aaa.za	105,000,000	5.22%
CAR1A2	Cars 1	15-Nov-2005	02-Oct-2007	1.51	3M Jibar	Aaa.za	466,000,000	23.15%
N1A809	NITRO	28-Mar-2006	12-Jun-2008	2.20	3M Jibar	Aaa.za	10,400,000	0.52%
N1A812	NITRO	28-Mar-2006	12-Dec-2008	2.70	3M Jibar	Aaa.za	20,000,000	0.99%
N1A903	NITRO	28-Mar-2006	12-Mar-2009	2.95	3M Jibar	Aaa.za	13,000,000	0.65%
ABS: Residential Mortgage Backed Securities								
THE3A	Thekwini 3	21-Nov-2005	16-Jan-2008	1.80	3M Jibar	Aaa.za	403,000,000	20.02%
Total Assets in Portfolio			2.98 years				2,013,350,000	100.00%



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Other

Liquidity Facility Provider

Name	ACMB
Rating	P-1
Available Facility	2,048 (ZAR Million)
Drawn amount	0.00 (ZAR Million)

Credit Enhancement Facility Provider

Name	ACMB
Rating	P-1
Available Facility	0 (ZAR Million)
Drawn amount	0.00 (ZAR Million)

Hedge Counterparty

Name	ACMB
Rating	P-1

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