



ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Horizon Series (Series 4)

31 January 2006

Commercial Paper Outstanding

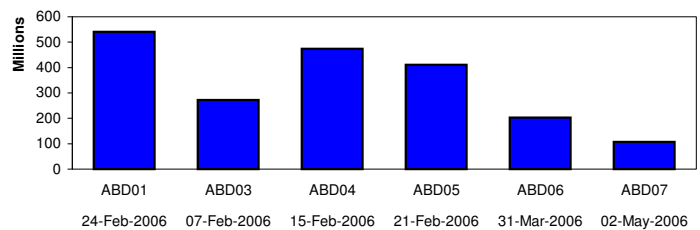
Stock Code	Certificate Number	Moody's	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
ABD01	S4 / CP00002	P-1	28-Oct-2005	24-Feb-2006	24	528,000,000	540,455,000	26.91%
ABD03	S4 / CP00003	P-1	7-Nov-2005	7-Feb-2006	7	267,950,000	272,794,000	13.58%
ABD04	S4 / CP00004	P-1	15-Nov-2005	15-Feb-2006	15	466,000,000	474,569,000	23.63%
ABD05	S4 / CP00005	P-1	21-Nov-2005	21-Feb-2006	21	403,000,000	410,441,000	20.44%
ABD06	S4 / CP00006	P-1	3-Jan-2006	31-Mar-2006	59	200,000,000	203,373,000	10.13%
ABD07	S4 / CP00007	P-1	31-Jan-2006	2-May-2006	91	105,000,000	106,858,000	5.32%

Total CP Outstanding 26.1 days 1,969,950,000 2,008,490,000 100.00%

Upcoming CP Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABD01	24-Feb-2006	540,455,000	24
ABD03	7-Feb-2006	272,794,000	7
ABD04	15-Feb-2006	474,569,000	15
ABD05	21-Feb-2006	410,441,000	21
ABD06	31-Mar-2006	203,373,000	59
ABD07	2-May-2006	106,858,000	91

ABACAS Series 4 Roll Dates



Weighted Average Tenure of Outstanding CP

2,008,490,000 26.1 days

Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
ABS: Commercial Mortgage Backed Securities								
BLG1A2	Blue Granite	28-Oct-2005	13-Apr-2010	4.20	3M Jibar	Aaa.za	500,000,000	25.38%
BLG1B	Blue Granite	28-Oct-2005	26-Apr-2013	7.24	3M Jibar	Aa2.za	28,000,000	1.42%
VIP1A1	Vukile	07-Nov-2005	07-Nov-2010	4.77	3M Jibar	Aaa.za	35,030,000	1.78%
VIP1A2	Vukile	07-Nov-2005	07-Nov-2012	6.77	3M Jibar	Aaa.za	174,020,000	8.83%
VIP1B1	Vukile	07-Nov-2005	07-Nov-2010	4.77	3M Jibar	Aa2.za	32,780,000	1.66%
VIP1B2	Vukile	07-Nov-2005	07-Nov-2012	6.77	3M Jibar	Aa2.za	26,120,000	1.33%
ABS: Credit Card Receivables								
CARDA8	OnTheCards	30-Jun-2005	30-Jun-2008	2.41	3M Jibar	Aaa.za	200,000,000	10.15%
ABS: Auto Loan Receivables								
AUTO44	Auto Loans IVA4	31-Oct-2005	06-Sep-2007	1.60	3M Jibar	Aaa.za	105,000,000	5.33%
CAR1A2	Cars 1	15-Nov-2005	02-Oct-2007	1.67	3M Jibar	Aaa.za	466,000,000	23.66%
ABS: Residential Mortgage Backed Securities								
THE3A	Thekwini 3	21-Nov-2005	16-Jan-2008	1.96	3M Jibar	Aaa.za	403,000,000	20.46%

Total Assets in Portfolio 3.15 years 1,969,950,000 100.00%

Other

Liquidity Facility Provider

Name	ACMB
Rating	P-1
Available Facility	2,008 (ZAR Million)
Drawn amount	0.00 (ZAR Million)

Credit Enhancement Facility Provider

Name	ACMB
Rating	P-1
Available Facility	0 (ZAR Million)
Drawn amount	0.00 (ZAR Million)

Hedge Counterparty

Name	ACMB
Rating	P-1

Contact Details

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Dealers

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