



## ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

**ABACAS Horizon Series (Series 4)**

**28 February 2006**

### Commercial Paper Outstanding

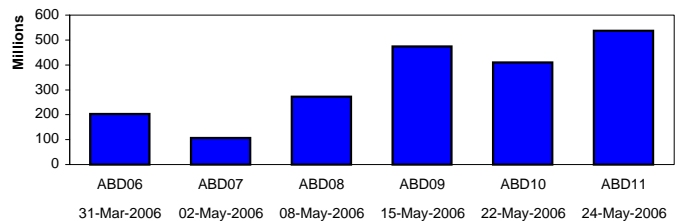
Stock Code	Certificate Number	Moody's	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
ABD06	S4 / CP00006	P-1	3-Jan-2006	31-Mar-2006	31	200,000,000	203,373,000	10.15%
ABD07	S4 / CP00007	P-1	31-Jan-2006	2-May-2006	63	105,000,000	106,858,000	5.33%
ABD08	S4 / CP00008	P-1	7-Feb-2006	8-May-2006	69	267,950,000	272,625,000	13.60%
ABD09	S4 / CP00009	P-1	15-Feb-2006	15-May-2006	76	466,000,000	474,108,000	23.66%
ABD10	S4 / CP00010	P-1	21-Feb-2006	22-May-2006	83	403,000,000	410,064,000	20.46%
ABD11	S4 / CP00011	P-1	24-Feb-2006	24-May-2006	85	528,000,000	537,165,000	26.80%

**Total CP Outstanding** 73.6 days 1,969,950,000 2,004,193,000 100.00%

### Upcoming CP Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABD06	31-Mar-2006	203,373,000	31
ABD07	2-May-2006	106,858,000	63
ABD08	8-May-2006	272,625,000	69
ABD09	15-May-2006	474,108,000	76
ABD10	22-May-2006	410,064,000	83
ABD11	24-May-2006	537,165,000	85

ABACAS Series 4 Roll Dates



**Weighted Average Tenure of Outstanding CP** 73.6 days

2,004,193,000

### Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
<b>ABS: Commercial Mortgage Backed Securities</b>								
BLG1A2	Blue Granite	28-Oct-2005	13-Apr-2010	4.12	3M Jibar	Aaa.za	500,000,000	25.38%
BLG1B	Blue Granite	28-Oct-2005	26-Apr-2013	7.16	3M Jibar	Aa2.za	28,000,000	1.42%
VIP1A1	Vukile	07-Nov-2005	07-Nov-2010	4.69	3M Jibar	Aaa.za	35,030,000	1.78%
VIP1A2	Vukile	07-Nov-2005	07-Nov-2012	6.70	3M Jibar	Aaa.za	174,020,000	8.83%
VIP1B1	Vukile	07-Nov-2005	07-Nov-2010	4.69	3M Jibar	Aa2.za	32,780,000	1.66%
VIP1B2	Vukile	07-Nov-2005	07-Nov-2012	6.70	3M Jibar	Aa2.za	26,120,000	1.33%
<b>ABS: Credit Card Receivables</b>								
CARDA8	OnTheCards	30-Jun-2005	30-Jun-2008	2.34	3M Jibar	Aaa.za	200,000,000	10.15%
<b>ABS: Auto Loan Receivables</b>								
AUTO44	Auto Loans IVA4	31-Oct-2005	06-Sep-2007	1.52	3M Jibar	Aaa.za	105,000,000	5.33%
CAR1A2	Cars 1	15-Nov-2005	02-Oct-2007	1.59	3M Jibar	Aaa.za	466,000,000	23.66%
<b>ABS: Residential Mortgage Backed Securities</b>								
THE3A	Thekwini 3	21-Nov-2005	16-Jan-2008	1.88	3M Jibar	Aaa.za	403,000,000	20.46%

**Total Assets in Portfolio** 3.07 years 1,969,950,000 100.00%

### Other

#### Liquidity Facility Provider

Name ACMB  
 Rating P-1  
 Available Facility 2,004 (ZAR Million)  
 Drawn amount 0.00 (ZAR Million)

#### Credit Enhancement Facility Provider

Name ACMB  
 Rating P-1  
 Available Facility 0 (ZAR Million)  
 Drawn amount 0.00 (ZAR Million)

#### Hedge Counterparty

Name ACMB  
 Rating P-1

### Contact Details

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