



ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Latitude Series (Series 3)

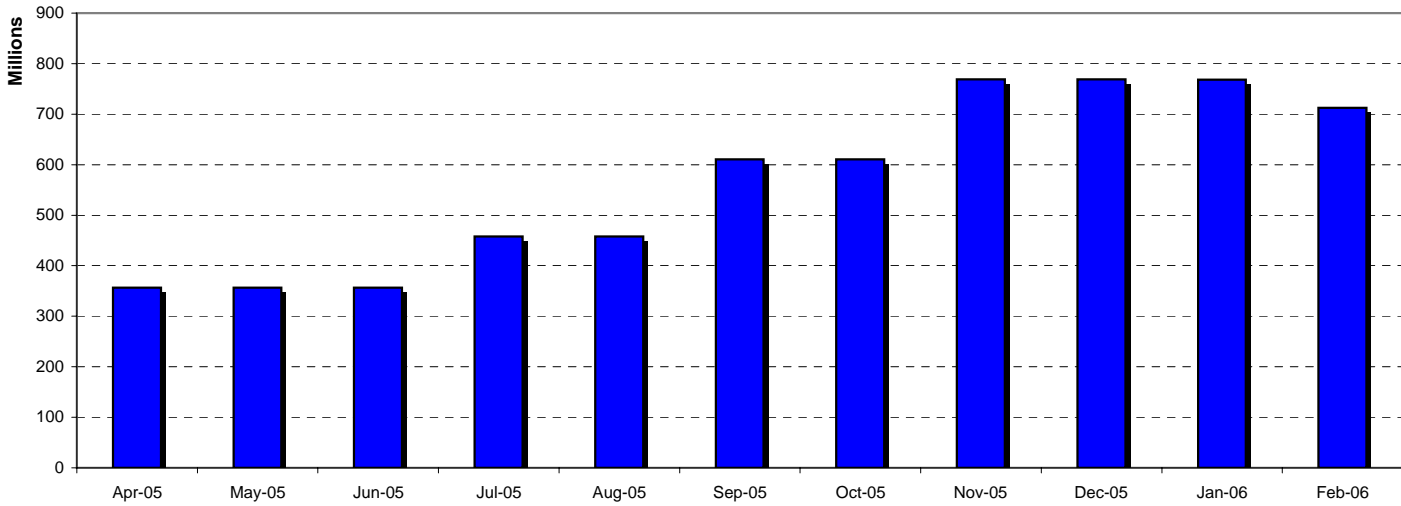
28 February 2006

Commercial Paper Outstanding

Stock Code	Certificate Number	CA-Ratings	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
ABC12	S3 / CP00012	zaA1	12-Dec-2005	13-Mar-2006	13	150,000,534	152,701,000	19.88%
ABC13	S3 / CP00013	zaA1	3-Jan-2006	31-Mar-2006	31	100,000,000	101,720,000	13.24%
ABC14	S3 / CP00014	zaA1	13-Jan-2006	13-Apr-2006	44	50,000,000	50,879,000	6.62%
ABC15	S3 / CP00015	zaA1	20-Jan-2006	20-Apr-2006	51	100,000,000	101,769,000	13.25%
ABC16	S3 / CP00016	zaA1	26-Jan-2006	26-Apr-2006	57	300,000,000	305,335,000	39.74%
ABC17	S3 / CP00017	zaA1	7-Feb-2006	8-May-2006	69	54,860,000	55,831,000	7.27%

Total CP Outstanding	44.0 days	754,860,534	768,235,000	100.00%
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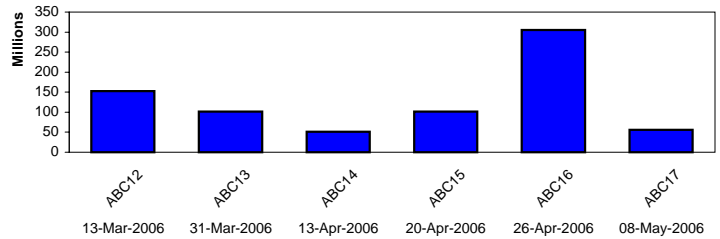
Face Value of Outstanding CP



Upcoming CP Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABC12	13-Mar-2006	152,701,000.000	13
ABC13	31-Mar-2006	101,720,000.000	31
ABC14	13-Apr-2006	50,879,000.000	44
ABC15	20-Apr-2006	101,769,000.000	51
ABC16	26-Apr-2006	305,335,000.000	57
ABC17	8-May-2006	55,831,000.000	69

ABACAS Series 3 Roll Dates



Weighted Average Tenure of

Outstanding CP	768,235,000.00	44.0 days
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Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
COJ01	City of Jo'Burg	13-Apr-2004	13-Apr-2010	4.12	R153	zaA	50,000,000	6.62%
COJ03	City of Jo'Burg	26-Apr-2005	26-Apr-2013	7.16	R157	zaA	300,000,000	39.74%
Afrox PN	Promissory Note	29-Jul-2005	20-Jul-2007	1.39	3M Jibar	zaA1 Confirmation	100,000,000	13.25%
LGL1	Liberty Group	12-Sep-2005	12-Sep-2012	6.54	R153	zaE: A Confirmation	150,000,000.00	19.87%
VIP1C2	Vukile	07-Nov-2005	07-Nov-2012	6.70	3M Jibar	zaA1 Confirmation	54,860,000.00	7.27%
IN03	Inca	18-Nov-2005	11-Jun-2011	5.28	3M Jibar	zaA1 Confirmation	100,000,000.00	13.25%

Total Assets in Portfolio	5.79 years	754,860,000.00	100.00%
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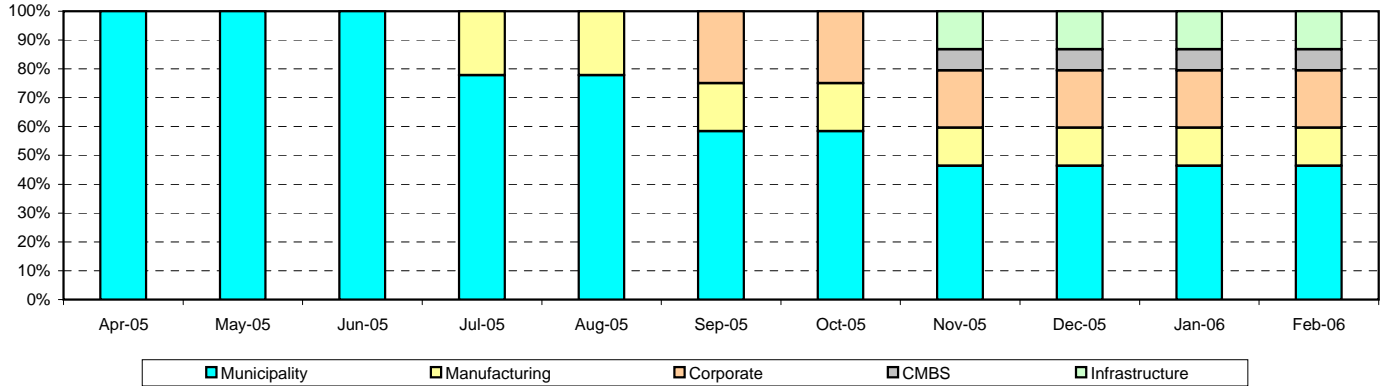
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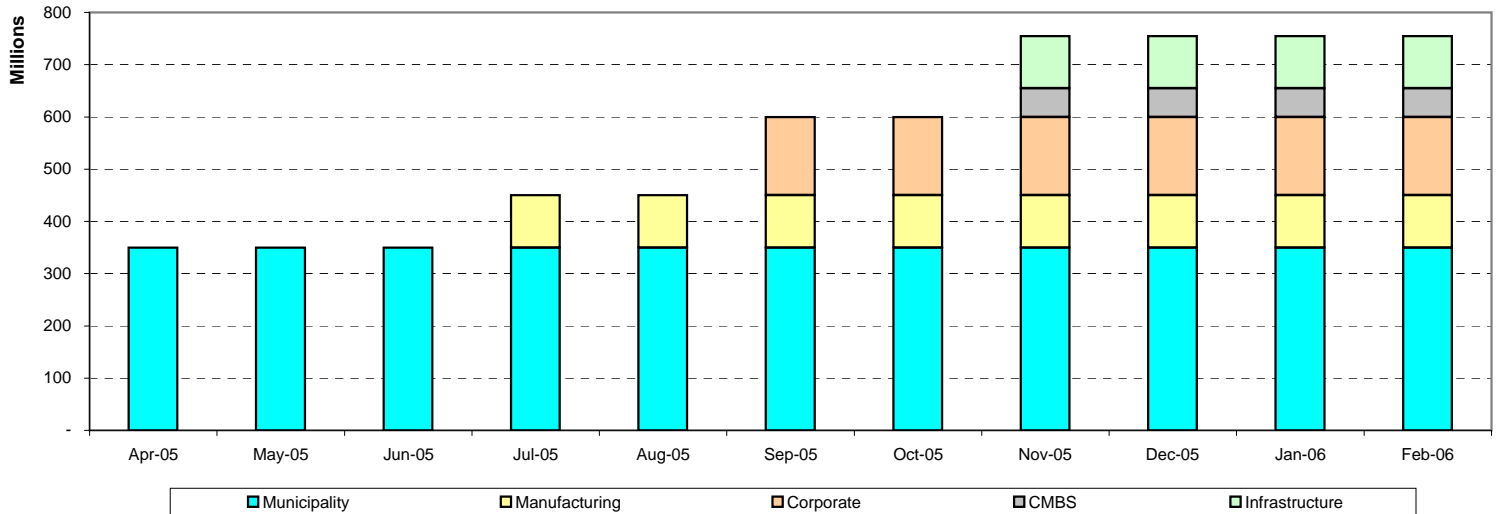
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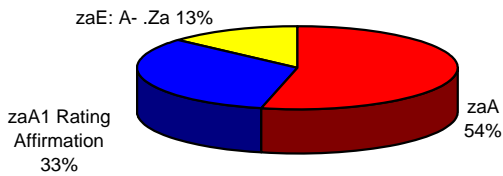
Asset Pool Composition



Asset Growth



Credit Concentration of Assets



zaA	53.63%
zaA1 Rating Affirmation	33.12%
zaA1 Confirmation	13.25%

Other

Liquidity Facility Provider

Name	ACMB
Rating	zaA1+
Available Facility	768 (ZAR Million)
Drawn amount	0.00 (ZAR Million)

Credit Enhancement Facility Provider

Name	ACMB
Rating	zaA1+
Available Facility	0 (ZAR Million)
Drawn amount	0.00 (ZAR Million)



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Contact Details

Conduit Manager

Luyolo Poswa
Tel: 011 350 8390
E-mail: luyolop@absa.co.za

Consultant: Securitisation

Werner Nel
Tel: 011 350 2792
E-mail: wernern@absa.co.za

Technical Manager

Zenelle Stofberg
Tel: 011 350 2671
E-mail: zenelles@absa.co.za

Transaction Manager

Kuveshen Chetty
Tel: 011 350 8581
E-mail: kuveshenc@absa.co.za

Dealers

Correy Jansen van Vuuren
Tel: 011 350 2349
E-mail: correyv@absa.co.za

Nita Meintjies
Tel: 011 350 2349
E-mail: nitam@absa.co.za

Esther Bekker
Tel: 011 350 2349
E-mail: estherb@absa.co.za

Rob Moody
Tel: 011 350 2364
E-mail: robm@absa.co.za

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