



ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2)

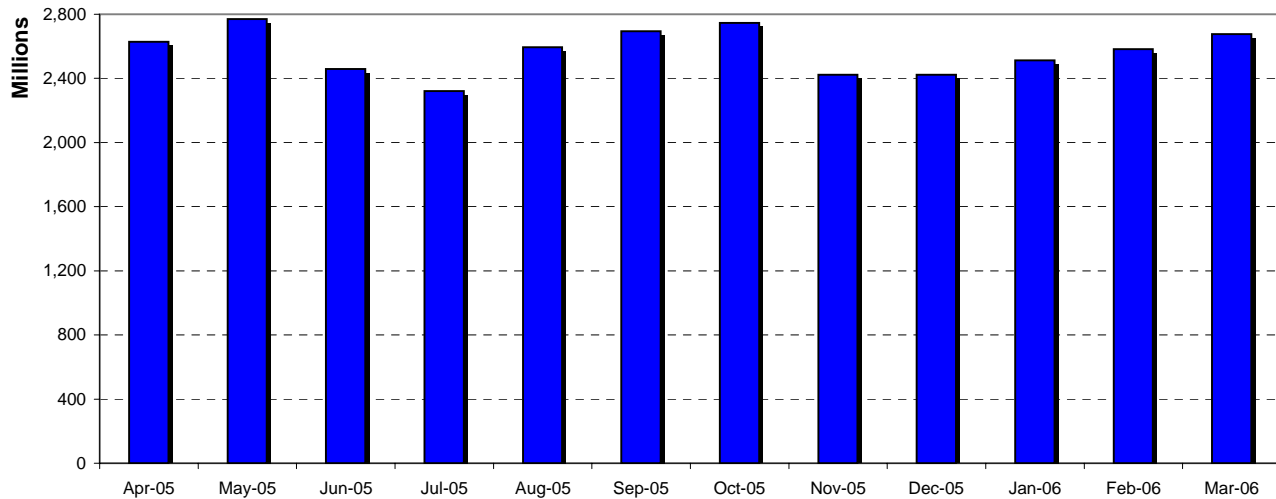
31 March 2006

Commercial Paper Outstanding

Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
ABB68	S2 / CP00068	F1+.zaf	16-Jan-2006	18-Apr-2006	18	200,000,000.00	203,557,000.00	7.61%
ABB69	S2 / CP00069	F1+.zaf	18-Jan-2006	5-May-2006	35	186,432,700.94	190,302,000.00	7.11%
ABB70	S2 / CP00070	F1+.zaf	24-Jan-2006	24-Apr-2006	24	50,000,000.00	50,872,000.00	1.90%
ABB71	S2 / CP00071	F1+.zaf	30-Jan-2006	2-May-2006	32	200,000,000.00	203,567,000.00	7.61%
ABB72	S2 / CP00072	F1+.zaf	1-Feb-2006	5-May-2006	35	168,138,009.22	171,174,000.00	6.40%
ABB73	S2 / CP00073	F1+.zaf	17-Feb-2006	17-May-2006	47	150,000,000.00	152,608,000.00	5.70%
ABB74	S2 / CP00074	F1+.zaf	17-Feb-2006	5-May-2006	35	73,484,386.89	74,583,000.00	2.79%
ABB75	S2 / CP00075	F1+.zaf	24-Feb-2006	24-May-2006	54	440,000,000.00	447,627,000.00	16.72%
ABB76	S2 / CP00076	F1+.zaf	28-Feb-2006	29-May-2006	59	175,000,000.00	178,078,000.00	6.65%
ABB77	S2 / CP00077	F1+.zaf	2-Mar-2006	1-Jun-2006	62	473,000,000.00	481,411,000.00	17.99%
ABB78	S2 / CP00078	F1+.zaf	15-Mar-2006	15-Jun-2006	76	200,000,000.00	203,584,000.00	7.61%
ABB79	S2 / CP00079	F1+.zaf	17-Mar-2006	5-May-2006	35	92,289,703.14	93,154,000.00	3.48%
ABB80	S2 / CP00080	F1+.zaf	27-Mar-2006	26-Jun-2006	87	222,000,000.00	225,940,000.00	8.44%

Total CP Outstanding	51.1 days	2,630,344,800	2,676,457,000	100.00%
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Face Value of Outstanding CP

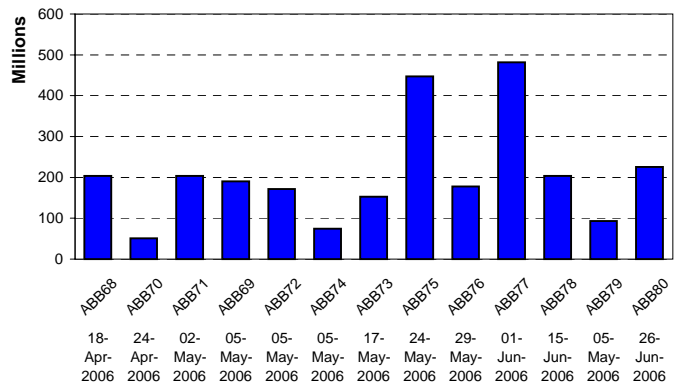


Upcoming CP Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABB68	18-Apr-2006	203,557,000	18
ABB69	5-May-2006	190,302,000	35
ABB70	24-Apr-2006	50,872,000	24
ABB71	2-May-2006	203,567,000	32
ABB72	5-May-2006	171,174,000	35
ABB73	17-May-2006	152,608,000	47
ABB74	5-May-2006	74,583,000	35
ABB75	24-May-2006	447,627,000	54
ABB76	29-May-2006	178,078,000	59
ABB77	1-Jun-2006	481,411,000	62
ABB78	15-Jun-2006	203,584,000	76
ABB79	5-May-2006	93,154,000	35
ABB80	26-Jun-2006	225,940,000	87

Weighted Average Tenure of Outstanding CP
2,676,457,000 **51.1 days**

ABACAS Series 2 Roll Dates





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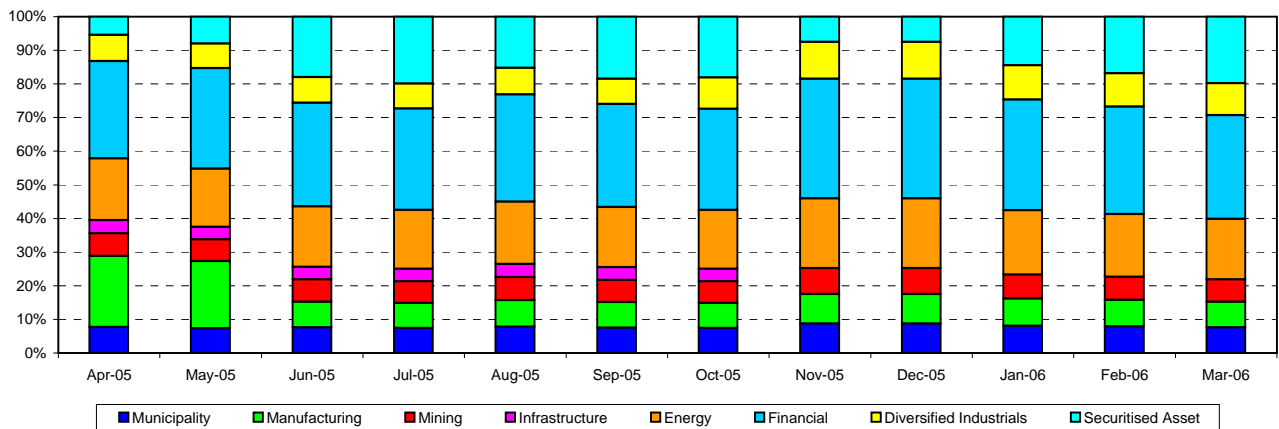
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Underlying Assets

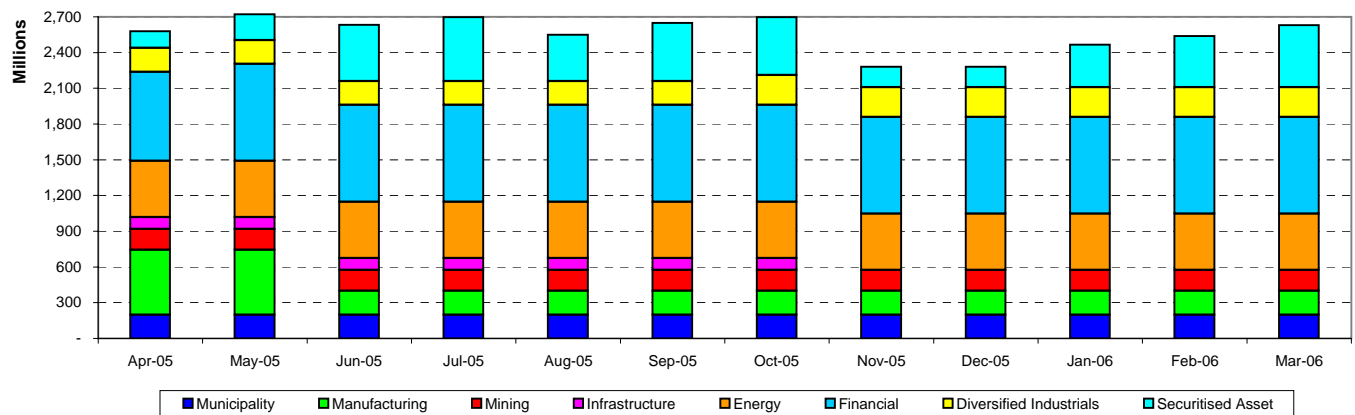
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
AB03	Absa	26-Mar-2004	26-Mar-2010	3.99	R153	AAA(zaf)	50,000,000	1.90%
AB04	Absa	26-Mar-2004	26-Mar-2010	3.99	3M Jibar	AAA(zaf)	172,000,000	6.54%
AG01	AngloGold	21-Aug-2003	28-Aug-2008	2.41	R194	F1+.zaf rating confirmed	175,000,000	6.65%
BAW1	Barloworld	29-Jul-2004	29-Jul-2011	5.33	R157	AA-(zaf)	200,000,000	7.60%
COJ2	City of Jo'burg	30-Jun-2004	15-Mar-2014	7.96	R153	AA-(zaf)	200,000,000	7.60%
CPN1	Corporate PN *	15-Sep-2004	30-Sep-2006	0.50	3M Jibar	F1+.zaf rating confirmed	200,000,000	7.60%
Imperial PN1	Imperial PN 1	24-Oct-2005	24-Oct-2008	2.57	3M Jibar	F1+.zaf rating confirmed	50,000,000	1.90%
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	5.64	R153	F1+.zaf rating confirmed	150,000,000	5.70%
SBK7	Standard Bank	24-May-2005	25-May-2015	9.16	R157	F1+.zaf rating confirmed	65,000,000	2.47%
SBS1	Standard Bank	24-Nov-2004	24-May-2010	4.15	R153	F1+.zaf rating confirmed	375,000,000	14.26%
SFL2	Sasol	01-Sep-2003	01-Sep-2007	1.42	R194	F1+.zaf rating confirmed	473,000,000	17.98%
SHL010a	Sanlam Home Loans 102 CP	18-Jan-2005	03-May-2006	0.09	3M Jibar	F1+(zaf)	186,432,701	7.09%
SHL011a	Sanlam Home Loans 102 CP	01-Feb-2006	03-May-2006	0.09	3M Jibar	F1+(zaf)	168,138,009	6.39%
SHL012a	Sanlam Home Loans 102 CP	17-Feb-2006	03-May-2006	0.09	3M Jibar	F1+(zaf)	73,484,387	2.79%
SHL013a	Sanlam Home Loans 102 CP	17-Mar-2006	03-May-2006	0.09	3M Jibar	F1+(zaf)	92,289,703	3.51%
Total Assets in Portfolio				3.01 years			2,630,344,800	100.00%

* ABACAS is bound under a confidentiality agreement not to disclose the name of this manufacturing sector corporate

Asset Pool Composition



Asset Growth





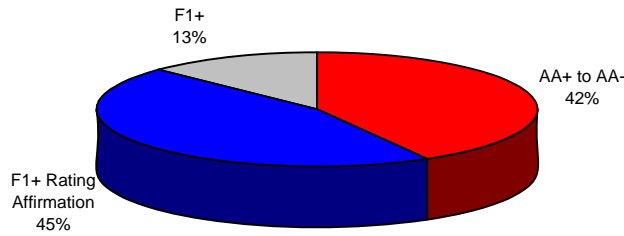
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Credit Concentration of Assets



AAA	0.00%
AA+ to AA-	41.63%
F1+ Rating Affirmation	45.68%
F1+	12.69%
A+ to A-	0.00%
BBB+ to BBB-	0.00%
BB+ or worse	0.00%
Unrated	0.00%

Other

Liquidity Facility Provider

Name	ACMB
Rating	F1+
Available Facility	2,676 (ZAR Million)
Drawn amount	0.00 (ZAR Million)

Hedge Counterparty

Name	ACMB
Rating	F1+

Credit Enhancement Facility Provider

Name	ACMB
Rating	F1+
Available Facility	0 (ZAR Million)
Drawn amount	0.00 (ZAR Million)

Contact Details

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