



## ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

**ABACAS Global Corporate Series (Series 2)**

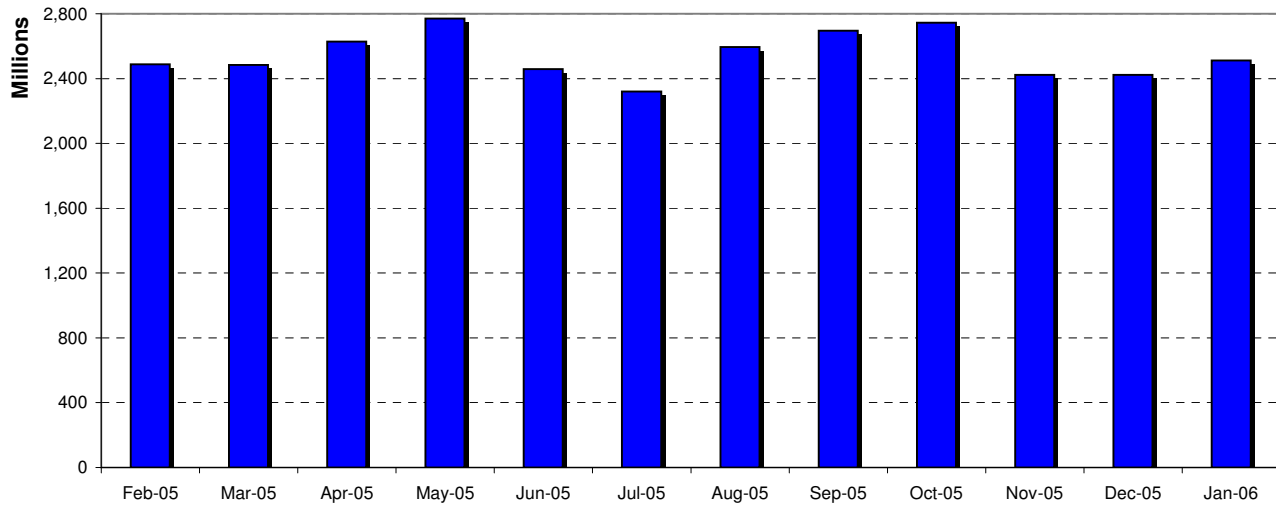
**31 January 2006**

### Commercial Paper Outstanding

Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
ABB59	S2 / CP00059	F1+.zaf	1-Nov-2005	3-Feb-2006	3	85,102,704.53	86,974,000.00	3.46%
ABB60	S2 / CP00060	F1+.zaf	17-Nov-2005	17-Feb-2006	17	150,000,000.00	152,753,000.00	6.08%
ABB61	S2 / CP00061	F1+.zaf	24-Nov-2005	24-Feb-2006	24	440,000,000.00	448,033,000.00	17.84%
ABB62	S2 / CP00062	F1+.zaf	28-Nov-2005	28-Feb-2006	28	175,000,000.00	178,191,000.00	7.09%
ABB63	S2 / CP00063	F1+.zaf	30-Nov-2005	3-Feb-2006	3	85,858,912.38	86,949,000.00	3.46%
ABB64	S2 / CP00064	F1+.zaf	1-Dec-2005	1-Mar-2006	29	473,000,000.00	481,414,000.00	19.16%
ABB65	S2 / CP00065	F1+.zaf	15-Dec-2005	15-Mar-2006	43	200,000,000.00	203,534,000.00	8.10%
ABB66	S2 / CP00066	F1+.zaf	27-Dec-2005	27-Mar-2006	55	222,000,000.00	225,873,000.00	8.99%
ABB68	S2 / CP00068	F1+.zaf	16-Jan-2006	18-Apr-2006	77	200,000,000.00	203,557,000.00	8.10%
ABB69	S2 / CP00069	F1+.zaf	18-Jan-2006	5-May-2006	94	186,432,700.94	190,302,000.00	7.58%
ABB70	S2 / CP00070	F1+.zaf	24-Jan-2006	24-Apr-2006	83	50,000,000.00	50,872,000.00	2.03%
ABB71	S2 / CP00071	F1+.zaf	30-Jan-2006	2-May-2006	91	200,000,000.00	203,567,000.00	8.10%

<b>Total CP Outstanding</b>	<b>43.9 days</b>	<b>2,467,394,318</b>	<b>2,512,019,000</b>	<b>100.00%</b>
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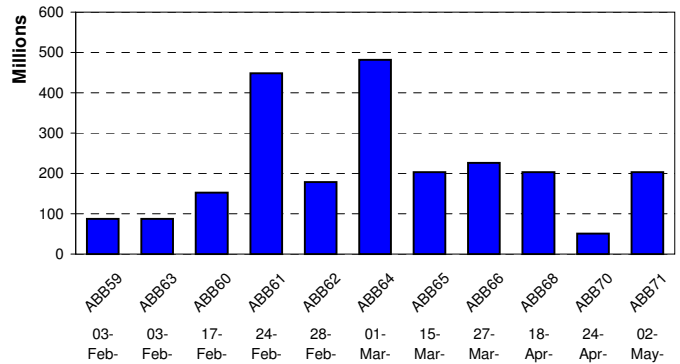
### Face Value of Outstanding CP



### Upcoming CP Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABB59	3-Feb-2006	86,974,000	3
ABB60	17-Feb-2006	152,753,000	17
ABB61	24-Feb-2006	448,033,000	24
ABB62	28-Feb-2006	178,191,000	28
ABB63	3-Feb-2006	86,949,000	3
ABB64	1-Mar-2006	481,414,000	29
ABB65	15-Mar-2006	203,534,000	43
ABB66	27-Mar-2006	225,873,000	55
ABB68	18-Apr-2006	203,557,000	77
ABB69	5-May-2006	190,302,000	94
ABB70	24-Apr-2006	50,872,000	83
ABB71	2-May-2006	203,567,000	91

**ABACAS Series 2 Roll Dates**



**Weighted Average Tenure of Outstanding CP**     2,512,019,000     **43.9 days**



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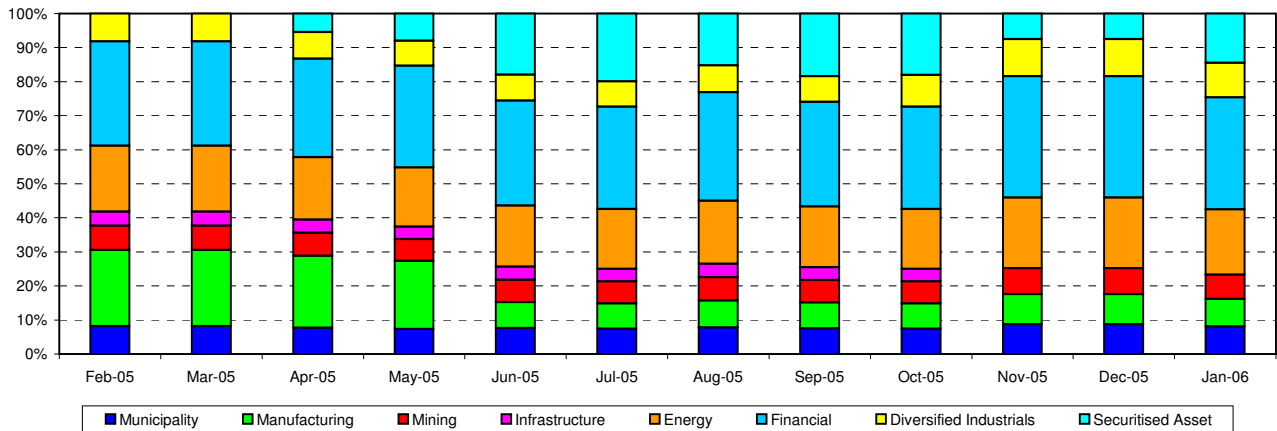
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### Underlying Assets

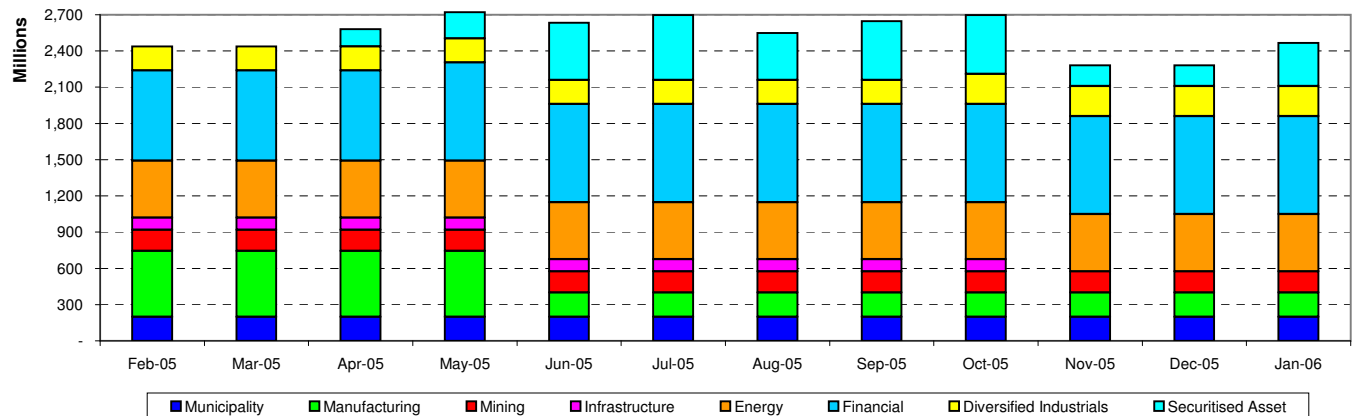
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
AB03	Absa	26-Mar-2004	26-Mar-2010	4.15	R153	AAA(zaf)	50,000,000	2.03%
AB04	Absa	26-Mar-2004	26-Mar-2010	4.15	3M Jibar	AAA(zaf)	172,000,000	6.97%
AG01	AngloGold	21-Aug-2003	28-Aug-2008	2.58	R194	F1+.zaf rating confirmed	175,000,000	7.09%
BAW1	Barloworld	29-Jul-2004	29-Jul-2011	5.49	R157	AA-(zaf)	200,000,000	8.11%
COJ2	City of Jo'burg	30-Jun-2004	15-Mar-2014	8.12	R153	AA-(zaf)	200,000,000	8.11%
CPN1	Corporate PN *	15-Sep-2004	30-Sep-2006	0.66	3M Jibar	F1+.zaf rating confirmed	200,000,000	8.11%
Imperial PN1	Imperial PN 1	24-Oct-2005	24-Oct-2008	2.73	3M Jibar	F1+.zaf rating confirmed	50,000,000	2.03%
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	5.80	R153	F1+.zaf rating confirmed	150,000,000	6.08%
SBK7	Standard Bank	24-May-2005	25-May-2015	9.32	R157	F1+.zaf rating confirmed	65,000,000	2.63%
SBS1	Standard Bank	24-Nov-2004	24-May-2010	4.31	R153	F1+.zaf rating confirmed	375,000,000	15.20%
SFL2	Sasol	01-Sep-2003	01-Sep-2007	1.58	R194	F1+.zaf rating confirmed	473,000,000	19.17%
SHL008a	Sanlam Home Loans 102 CP	01-Nov-2005	03-Feb-2006	0.01	3M Jibar	F1+(zaf)	85,102,705	3.45%
SHL009a	Sanlam Home Loans 102 CP	30-Nov-2005	03-Feb-2006	0.01	3M Jibar	F1+(zaf)	85,858,912	3.48%
SHL010a	Sanlam Home Loans 102 CP	18-Jan-2005	03-May-2006	0.25	3M Jibar	F1+(zaf)	186,432,701	7.56%
<b>Total Assets in Portfolio</b>				<b>3.35 years</b>			<b>2,467,394,318</b>	<b>100.00%</b>

\* ABACAS is bound under a confidentiality agreement not to disclose the name of this manufacturing sector corporate.

### Asset Pool Composition



### Asset Growth





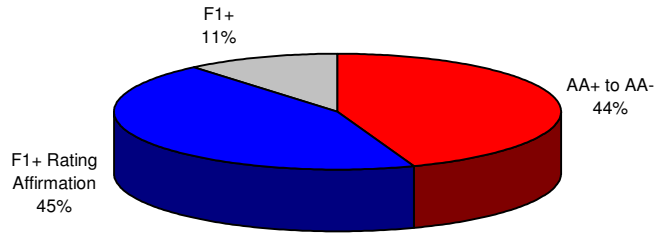
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### Credit Concentration of Assets



AAA	0.00%
AA+ to AA-	44.38%
F1+ Rating Affirmation	44.59%
F1+	11.04%
A+ to A-	0.00%
BBB+ to BBB-	0.00%
BB+ or worse	0.00%
Unrated	0.00%

### Other

#### Liquidity Facility Provider

Name	ACMB
Rating	F1+
Available Facility	2,512 (ZAR Million)
Drawn amount	0.00 (ZAR Million)

#### Hedge Counterparty

Name	ACMB
Rating	F1+

#### Credit Enhancement Facility Provider

Name	ACMB
Rating	F1+
Available Facility	0 (ZAR Million)
Drawn amount	0.00 (ZAR Million)

### Contact Details

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