



## ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

**ABACAS Premier Series (Series 1)**

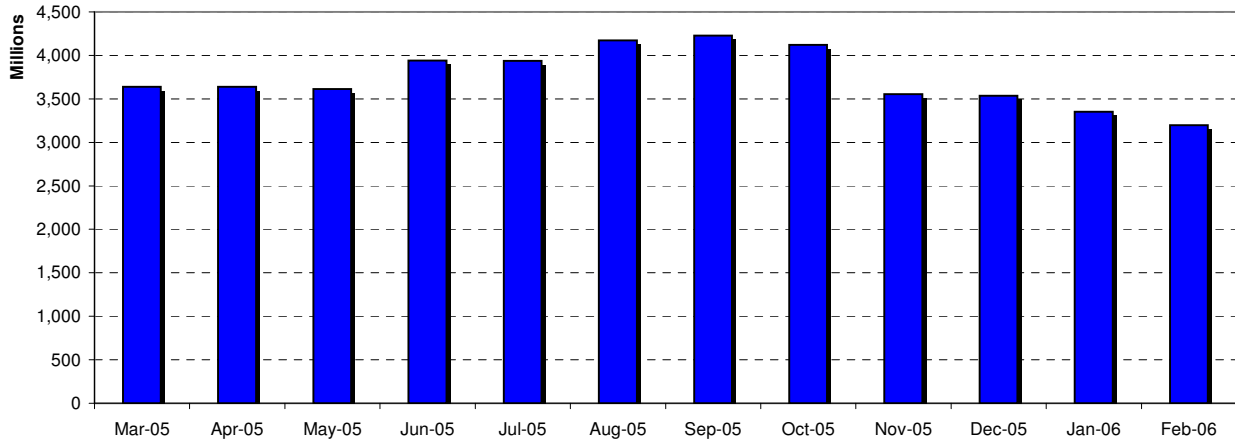
**28 February 2006**

### Commercial Paper Outstanding

Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
ABA102	S1 / CP00102	F1+.zaf	2-Dec-2005	2-Mar-2006	2	400,000,000	407,116,000	12.74%
ABA103	S1 / CP00103	F1+.zaf	15-Dec-2005	15-Mar-2006	15	93,995,000	95,640,000	2.99%
ABA104	S1 / CP00104	F1+.zaf	3-Jan-2006	3-Apr-2006	34	120,000,000	122,094,000	3.82%
ABA105	S1 / CP00105	F1+.zaf	3-Jan-2006	31-Mar-2006	31	77,480,000	78,787,000	2.47%
ABA106	S1 / CP00106	F1+.zaf	19-Jan-2006	19-Apr-2006	50	100,000,000	101,742,000	3.18%
ABA107	S1 / CP00107	F1+.zaf	23-Jan-2006	24-Apr-2006	55	230,000,000	234,068,000	7.32%
ABA108	S1 / CP00108	F1+.zaf	25-Jan-2006	25-Apr-2006	56	250,000,000	254,362,000	7.96%
ABA109	S1 / CP00109	F1+.zaf	1-Feb-2006	2-May-2006	63	132,000,000	134,307,000	4.20%
ABA110	S1 / CP00110	F1+.zaf	15-Feb-2006	15-May-2006	76	661,979,131	673,488,000	21.07%
ABA111	S1 / CP00111	F1+.zaf	21-Feb-2006	22-May-2006	83	708,310,511	720,725,000	22.55%
ABA112	S1 / CP00112	F1+.zaf	27-Feb-1960	25-May-2006	86	339,000,000	344,752,000	10.79%
ABA113	S1 / CP00113	F1+.zaf	28-Feb-2006	29-May-2006	90	28,300,000	28,798,000	0.90%

<b>Total CP Outstanding</b>	<b>60.3 days</b>	<b>3,141,064,642</b>	<b>3,195,879,000</b>	<b>100.00%</b>
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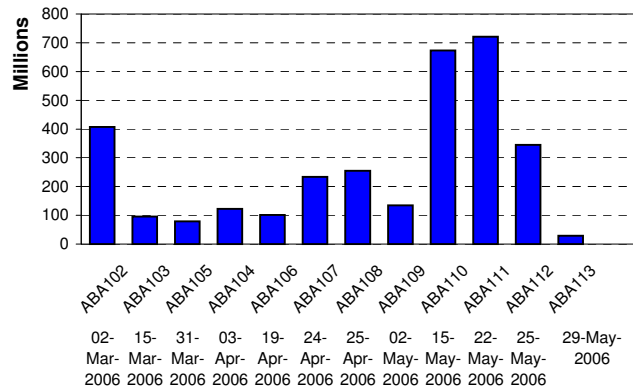
### Face Value of Outstanding CP



### Upcoming CP Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABA102	2-Mar-2006	407,116,000	2
ABA103	15-Mar-2006	95,640,000	15
ABA104	3-Apr-2006	122,094,000	34
ABA105	31-Mar-2006	78,787,000	31
ABA106	19-Apr-2006	101,742,000	50
ABA107	24-Apr-2006	234,068,000	55
ABA108	25-Apr-2006	254,362,000	56
ABA109	2-May-2006	134,307,000	63
ABA110	15-May-2006	673,488,000	76
ABA111	22-May-2006	720,725,000	83
ABA112	25-May-2006	344,752,000	86
ABA113	29-May-2006	28,798,000	90

**ABACAS Series 1 Roll Dates**



**Weighted Average Tenure of Outstanding CP**  
3,195,879,000      **60.3 days**



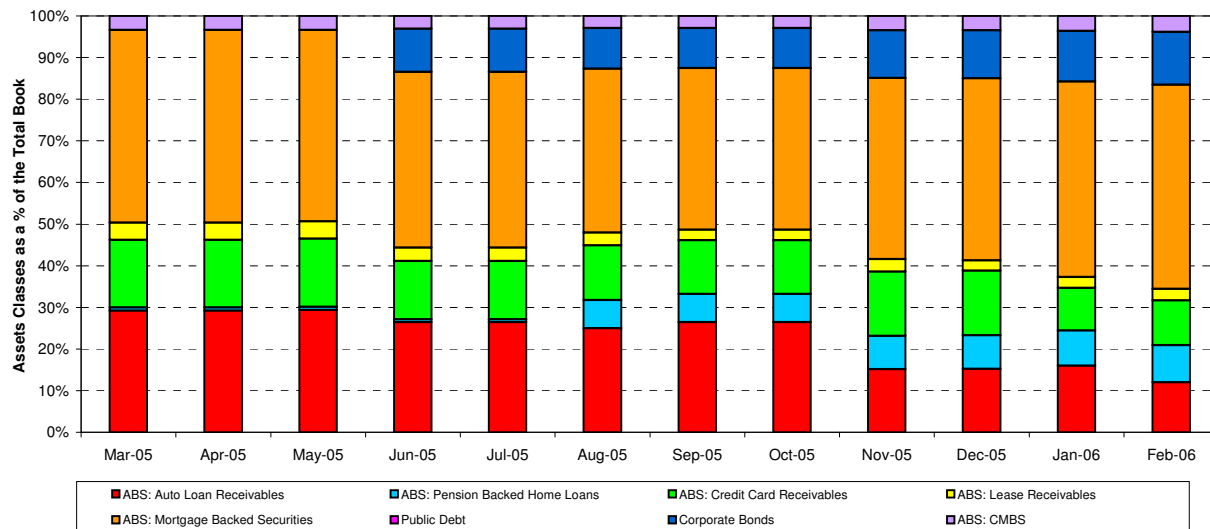
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Underlying Assets								
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
FIN1A	Fintech	19-Nov-2002	21-Jul-2006	0.39	3M Jibar	Aaa.za	86,995,229	2.77%
<b>ABS: Residential Mortgage Backed Securities</b>								
PRV2A1	Private Mortgages	20-Nov-2003	15-Nov-2007	1.71	3M Jibar	Aaa.za	462,000,000	14.71%
PRIV1A	Private Mortgages	12-Dec-2002	15-Dec-2006	0.79	3M Jibar	Aaa.za	7,000,000	0.22%
THE2A	Thekwini 2	21-Nov-2002	04-Apr-2007	1.10	3M Jibar	Aaa.za	108,310,511	3.45%
THE4A	Thekwini 4	11-Jun-2004	22-Sep-2008	2.57	3M Jibar	Aaa.za	200,000,000	6.37%
THE5A	Thekwini 5	21-Feb-2005	19-May-2009	3.22	3M Jibar	Aaa.za	400,000,000	12.73%
SHLA2	Sanlam Home Loans 103	01-Nov-2005	22-Oct-2010	4.65	3M Jibar	AAA(zaf)	169,000,000	5.38%
SHLA3	Sanlam Home Loans 103	01-Nov-2005	22-Oct-2010	4.65	3M Jibar	AAA(zaf)	36,000,000	1.15%
SHLB1	Sanlam Home Loans 103	01-Nov-2005	22-Oct-2008	2.65	3M Jibar	AA(zaf)	11,000,000	0.35%
SHLB2	Sanlam Home Loans 103	01-Nov-2005	22-Oct-2010	4.65	3M Jibar	AA(zaf)	14,000,000	0.45%
<b>ABS: Commercial Mortgage Backed Securities</b>								
PRP1A2	PROPS A1	02-Nov-2004	01-Oct-2007	1.59	3M Jibar	AAA(zaf)	90,000,000	2.87%
PRP1B2	PROPS B2	02-Nov-2004	01-Oct-2009	3.59	3M Jibar	AA(zaf)	30,000,000	0.96%
GPT1A1	Growthpoint	28-Nov-2005	02-Aug-2010	4.43	3M Jibar	Aaa.za	132,000,000	4.20%
<b>ABS: Credit Card Receivables</b>								
BAG2A1	Account On Us	25-Feb-2005	25-Feb-2008	1.99	3M Jibar	Aaa.za	224,000,000	7.13%
BAG3A1	Account On Us	25-Feb-2005	25-Feb-2009	2.99	3M Jibar	Aaa.za	40,000,000	1.27%
BAG4A1	Account On Us	25-Feb-2005	25-Feb-2010	3.99	3M Jibar	Aaa.za	75,000,000	2.39%
<b>ABS: Auto Loan Receivables</b>								
AUTO4	Auto Loans 1A4	28-Aug-2003	02-Oct-2006	0.59	3M Jibar	Aaa.za	27,000,000	0.86%
AUTO23	Auto Loans IIA3	03-Dec-2003	31-Mar-2006	0.08	3M Jibar	Aaa.za	1,480,000	0.05%
AUTO24	Auto Loans IIA4	03-Dec-2003	28-Mar-2007	1.08	3M Jibar	Aaa.za	49,000,000	1.56%
CAR1A1	Cars 1	03-Nov-2003	26-Apr-2006	0.16	3M Jibar	Aaa.za	199,979,131	6.37%
VAF1A3	Accelerator Fund 1	15-Sep-2005	19-Jul-2009	3.39	3M Jibar	Aaa.za	100,000,000	3.18%
<b>ABS: Provident Backed Home Loans</b>								
NBC1A	NBC Future Guard 1A	02-Aug-2004	28-May-2007	1.24	3M Jibar	AAA(zaf)	28,300,000	0.90%
HFS1A1	HomePlan Financial Solutions	01-Aug-2005	25-Jul-2010	4.41	3M Jibar	AAA(zaf)	250,000,000	7.96%
<b>Floating Rate Notes</b>								
DCF02	Daimler Chrysler	02-Jun-2005	04-Dec-2006	0.76	3M Jibar	AA+(zaf)	400,000,000	12.73%
<b>Total Assets in Portfolio</b>				<b>2.35 years</b>			<b>3,141,064,871</b>	<b>100.00%</b>





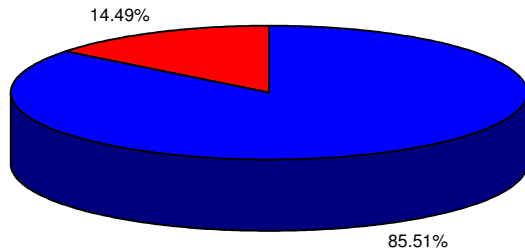
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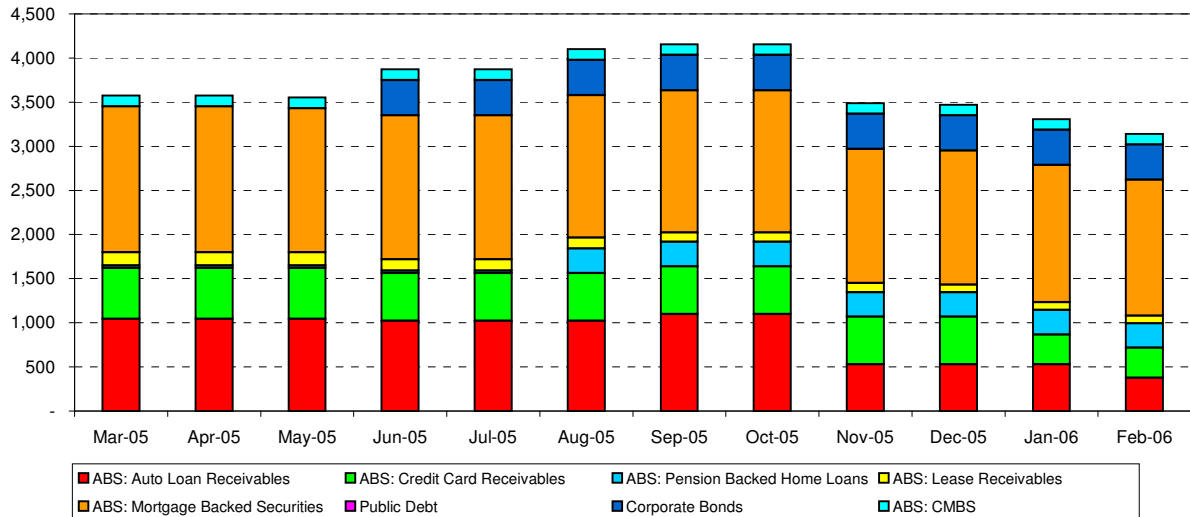
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### Credit Concentration of Assets



AAA	85.51%
AA+ to AA-	14.49%
F1+ Rating Affirmation	0.00%
A+ to A-	0.00%
BBB+ to BBB-	0.00%
BB+ or lower	0.00%
Unrated	0.00%



#### Liquidity Facility Provider

Name	ACMB	
Rating	F1+	
Available Facility	3,196	(ZAR Million)
Drawn amount	0.00	(ZAR Million)

#### Hedge Counterparty

Name	ACMB
Rating	F1+

### Contact Details

#### Conduit Manager

Luyolo Poswa  
Tel: 011 350 8390  
E-mail: luyolop@absa.co.za

#### Consultant: Securitisation

Werner Nel  
Tel: 011 350 2792  
E-mail: wernern@absa.co.za

#### Technical Manager

Zenelle Stofberg  
Tel: 011 350 2671  
E-mail: zenelles@absa.co.za

#### Transaction Manager

Kuvshen Chetty  
Tel: 011 350 8581  
E-mail: kuvshenc@absa.co.za

#### Dealers

Correy Jansen van Vuuren  
Tel: 011 350 2349  
E-mail: correyv@absa.co.za

Nita Meintjies  
Tel: 011 350 2349  
E-mail: nitam@absa.co.za

Esther Bekker  
Tel: 011 350 2349  
E-mail: estherb@absa.co.za

Rob Moody  
Tel: 011 350 2364  
E-mail: robm@absa.co.za

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