



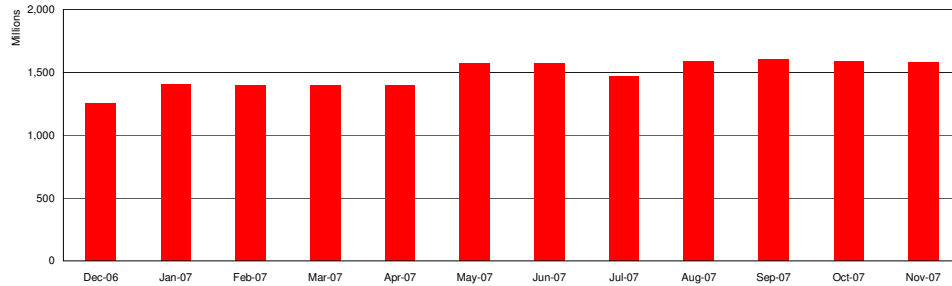
ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Latitude Series (Series 3) **30 November 2007**

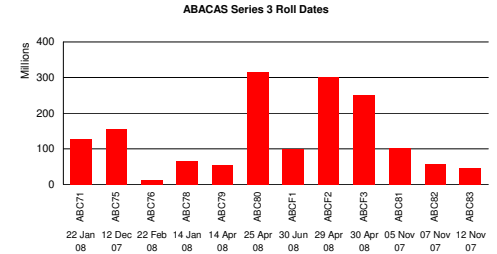
Debt Instruments Outstanding								
Stock Code	Certificate Number	CA-Ratings	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
ABC71	S3 / CP00071	zaA1	1-Aug-2007	22-Jan-2008	53	122,000,000	128,065,000	8.09%
ABC75	S3 / CP00075	zaA1	12-Sep-2007	12-Dec-2007	12	150,000,000	153,868,000	9.72%
ABC76	S3 / CP00076	zaA1	28-Sep-2007	22-Feb-2008	84	11,000,000	11,471,000	0.72%
ABC78	S3 / CP00078	zaA1	12-Oct-2007	14-Jan-2008	45	63,009,858	64,756,000	4.09%
ABC79	S3 / CP00079	zaA1	15-Oct-2007	14-Apr-2008	136	50,000,000	52,750,000	3.33%
ABC80	S3 / CP00080	zaA1	25-Oct-2007	25-Apr-2008	147	300,000,000	316,716,000	20.01%
ABCF1	S3 / FRN001	zaA1	1-Oct-2007	30-Jun-2008	213	100,000,000	100,000,000	6.32%
ABCF2	S3 / FRN002	zaA1	26-Oct-2007	29-Apr-2008	151	300,000,000	300,000,000	18.95%
ABCF3	S3 / FRN003	zaA1	31-Oct-2007	30-Apr-2008	152	250,000,000	250,000,000	15.79%
ABC81	S3 / CP00081	zaA1	5-Nov-2007	4-Feb-2008	66	100,000,000	102,728,000	6.49%
ABC82	S3 / CP00082	zaA1	7-Nov-2007	7-Feb-2008	69	54,860,000	56,395,000	3.56%
ABC83	S3 / CP00083	zaA1	12-Nov-2007	12-Feb-2008	74	45,126,768	46,389,000	2.93%
Total Debt Instruments Outstanding					116.82 days	1,545,996,626	1,583,138,000	100.00%

Face Value of Outstanding Debt Instruments



Upcoming Debt Instruments Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABC71	22-Jan-2008	128,065,000	53
ABC75	12-Dec-2007	153,868,000	12
ABC76	22-Feb-2008	11,471,000	84
ABC78	14-Jan-2008	64,756,000	45
ABC79	14-Apr-2008	52,750,000	136
ABC80	25-Apr-2008	316,716,000	147
ABCF1	30-Jun-2008	100,000,000	213
ABCF2	29-Apr-2008	300,000,000	151
ABCF3	30-Apr-2008	250,000,000	152
ABC81	4-Feb-2008	102,728,000	66
ABC82	7-Feb-2008	56,395,000	69
ABC83	12-Feb-2008	46,389,000	74

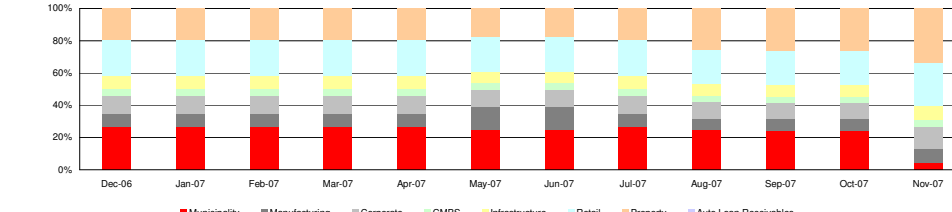


Weighted Average Tenure of Outstanding Debt Instruments 1,583,138,000 116.82 days

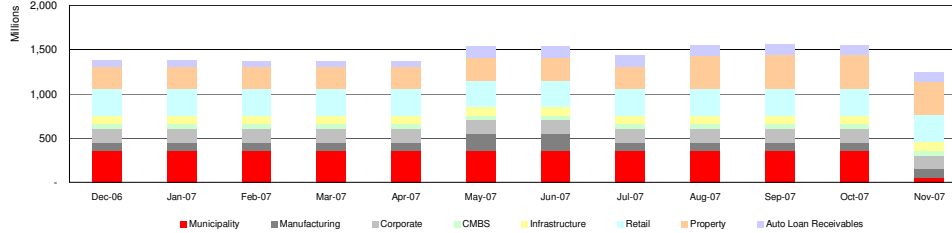
Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
COJ01	City of Jo'Burg	13-Apr-2005	13-Apr-2010	2.37	R153	zaA+	50,000,000	3.23%
LGL1	Liberty Group	12-Sep-2005	12-Sep-2012	4.79	R153	A+(zaf)	150,000,000	9.70%
VIP1C2	Vukile	07-Nov-2005	07-Nov-2012	4.94	3M Jibar	A1.za	54,860,000	3.55%
IN03	Inca	18-Nov-2005	11-Jun-2011	3.53	3M Jibar	A1.za	100,000,000	6.47%
JDG PN	Promissory Note	25-Apr-2006	27-Apr-2009	1.41	3M Jibar	zaA1 Confirmation	300,000,000	19.40%
Paramount	Floating Rate Loan	05-May-2006	30-Apr-2010	2.42	3M Jibar	zaA1 Confirmation	250,000,000	16.17%
NIT2B	Nitro Securitisation 2	08-Sep-2006	12-Aug-2010	2.70	3M Jibar	Aa2.za	45,126,767.70	2.92%
Atrox PN 2	Promissory Note	04-May-2007	04-May-2010	2.43	3M Jibar	zaA1 Confirmation	100,000,000	6.47%
NIT3B	Nitro Securitisation 3	15-May-2007	12-Jan-2011	3.12	3M Jibar	Aa2.za	63,009,858.00	4.08%
SHLC1	Sanlam Home Loans 103	01-Aug-2007	22-Oct-2008	0.90	3M Jibar	A(zaf)	33,000,000.00	2.13%
SHLC2	Sanlam Home Loans 103	01-Aug-2007	22-Oct-2010	2.90	3M Jibar	A(zaf)	54,000,000.00	3.49%
SHLC3	Sanlam Home Loans 103	01-Aug-2007	22-Oct-2012	4.90	3M Jibar	A(zaf)	35,000,000.00	2.26%
NQFC13	Nqaba Finance 1	28-Sep-2007	22-May-2010	2.48	3M Jibar	A(zaf)	11,000,000.00	0.71%
Money Market	Floating Rate Investment	27-Nov-2007	29-Apr-2008	0.41	3M Jibar	n/a	300,000,000	19.40%
Total Assets in Portfolio					2.30 years		1,545,996,626	100.00%

Asset Pool Composition

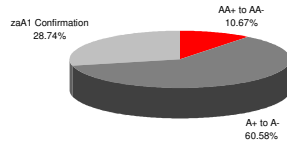


Asset Growth



**ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED**

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ABACAS Latitude Series (Series 3)**30 November 2007****Credit Concentration of Assets**

AAA	0.00%
AA+ to AA-	10.67%
A+ to A-	60.58%
zaA1 Confirmation	28.74%

Liquidity Facility Provider		Other		Credit Enhancement Facility Provider	
Name	ABSA Capital			Name	ABSA Capital
Rating	zaA1+			Rating	zaA1+
Available Facility	1,583 (ZAR Million)			Available Facility	0 (ZAR Million)
Drawn amount	0.00 (ZAR Million)			Drawn amount	0.00 (ZAR Million)

Hedge Counterparty

Name	ABSA Capital
Rating	zaA1+

Contact Details

Consultant: Securitisation
 Kuveshen Chetty
 Tel: 011 350 8581
 E-mail: kuveshenc@absa.co.za

Consultant: Securitisation
 Zenelle Stofberg
 Tel: 011 350 2671
 E-mail: zenelles@absa.co.za

Product Controller
 Sanuta Singh
 Tel: 011 350 8940
 E-mail: sanutas@absa.co.za

Product Accountant
 Suemeshini Ganeshen
 Tel: 011 350 1594
 E-mail: suemeshinig@absa.co.za

Dealers
 Correy Jansen van Vuuren
 Tel: 011 350 2349
 E-mail: correyv@absa.co.za

Owen Schultz
 Tel: 011 350 2393
 E-mail: owen.schultz@absa.co.za

Gerbie Strydom
 Tel: 011 350 2852
 E-mail: Gerbies@absa.co.za

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