



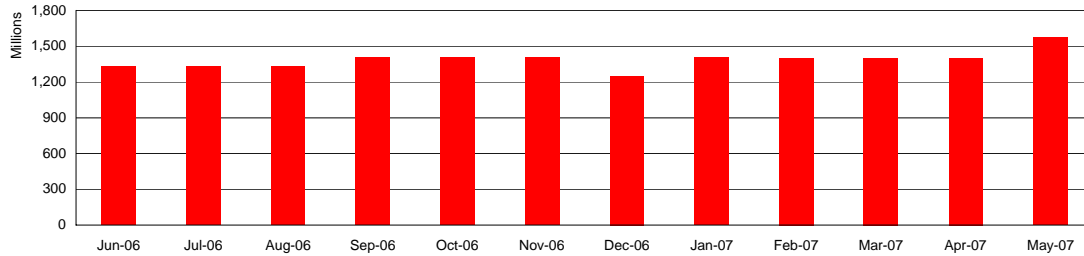
ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Latitude Series (Series 3) 31 May 2007

Commercial Paper Outstanding									
Stock Code	Certificate Number	CA-Ratings	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
ABC53	S3 / CP00053	zaA1	12-Mar-2007	12-Jun-2007	12	150,000,000	153,503,000	9.78%	
ABC54	S3 / CP00054	zaA1	2-Apr-2007	2-Jul-2007	32	100,000,000	102,333,000	6.52%	
ABC55	S3 / CP00055	zaA1	13-Apr-2007	13-Jul-2007	43	50,000,000	51,162,000	3.26%	
ABC56	S3 / CP00056	zaA1	20-Apr-2007	20-Jul-2007	50	100,000,000	102,323,000	6.52%	
ABC57	S3 / CP00057	zaA1	25-Apr-2007	25-Jul-2007	55	300,000,000	306,998,000	19.56%	
ABC58	S3 / CP00058	zaA1	26-Apr-2007	26-Jul-2007	56	300,000,000	307,011,000	19.57%	
ABC59	S3 / CP00059	zaA1	30-Apr-2007	31-Jul-2007	61	250,000,000	255,913,000	16.31%	
ABC60	S3 / CP00060	zaA2	4-May-2007	6-Aug-2007	67	100,000,000	102,417,000	6.53%	
ABC61	S3 / CP00061	zaA3	7-May-2007	7-Aug-2007	68	54,860,000	56,158,000	3.58%	
ABC62	S3 / CP00062	zaA4	14-May-2007	13-Aug-2007	74	56,915,941	58,249,000	3.71%	
ABC63	S3 / CP00063	zaA5	15-May-2007	12-Jul-2007	42	72,000,000	73,064,000	4.66%	
Total CP Outstanding					51.10 days	1,533,775,941	1,569,131,000	100.00%	

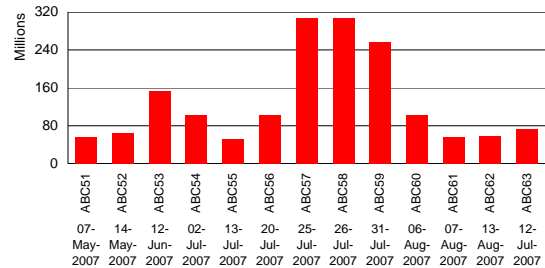
Face Value of Outstanding CP



Upcoming CP Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABC53	12-Jun-2007	153,503,000.000	12
ABC54	2-Jul-2007	102,333,000.000	32
ABC55	13-Jul-2007	51,162,000.000	43
ABC56	20-Jul-2007	102,323,000.000	50
ABC57	25-Jul-2007	306,998,000.000	55
ABC58	26-Jul-2007	307,011,000.000	56
ABC59	31-Jul-2007	255,913,000.000	61
ABC60	6-Aug-2007	102,417,000.000	67
ABC61	7-Aug-2007	56,158,000.000	68
ABC62	13-Aug-2007	58,249,000.000	74
ABC63	12-Jul-2007	73,064,000.000	42

ABACAS Series 3 Roll Dates



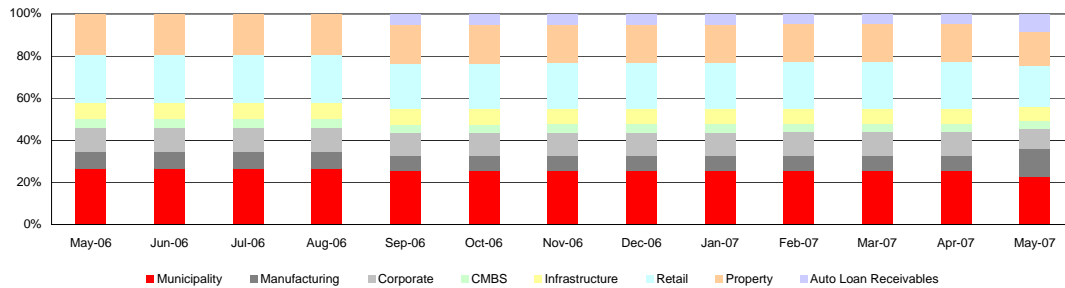
Weighted Average Tenure of Outstanding CP

1,569,131,000.00 51.10 days

Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
COJ01	City of Jo'Burg	13-Apr-2005	13-Apr-2010	2.87	R153	zaA	50,000,000	3.26%
COJ03	City of Jo'Burg	26-Apr-2005	26-Apr-2013	5.91	R157	zaA	300,000,000	19.56%
Afrox PN	Promissory Note	29-Jul-2005	20-Jul-2007	0.14	3M Jibar	zaA- Confirmation	100,000,000	6.52%
LGL1	Liberty Group	12-Sep-2005	12-Sep-2012	5.29	R153	zaE: A Confirmation	150,000,000	9.78%
VIP1C2	Vukile	07-Nov-2005	07-Nov-2012	5.44	3M Jibar	zaA1 Confirmation	54,860,000	3.58%
IN03	Inca	18-Nov-2005	11-Jun-2011	4.03	3M Jibar	zaA1 Confirmation	100,000,000	6.52%
JDG PN	Promissory Note	25-Apr-2006	27-Apr-2009	1.91	3M Jibar	zaA Confirmation	300,000,000.00	19.56%
Paramount	Floating Rate Loan	05-May-2006	30-Apr-2010	2.92	3M Jibar	zaE: A- Confirmation	250,000,000.00	16.30%
NIT2B	Nitro Securitisation 2	08-Sep-2006	12-Aug-2010	3.20	3M Jibar	zaA1 Confirmation	56,915,941.00	3.71%
Afrox PN 2	Promissory Note	04-May-2007	04-May-2010	2.93	3M Jibar	zaA1 Confirmation	100,000,000	6.52%
NIT3B	Nitro Securitisation 2	15-May-2007	12-Jan-2011	3.62	3M Jibar	zaA1 Confirmation	72,000,000.00	4.69%
Total Assets in Portfolio				3.56 years			1,533,775,941	100.00%

Asset Pool Composition





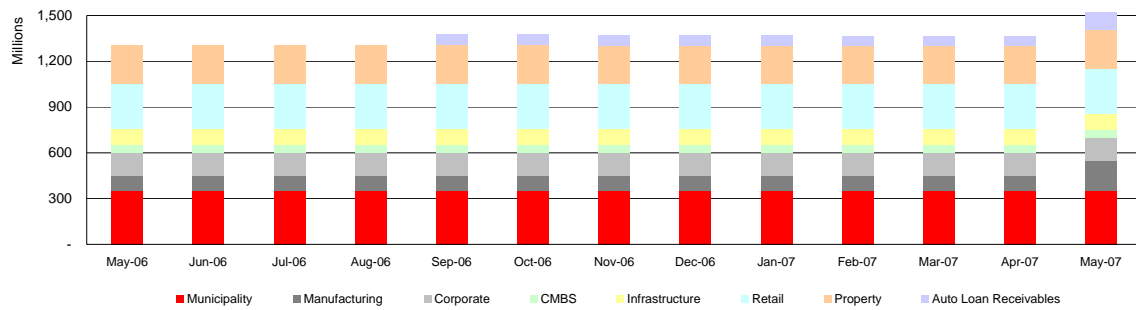
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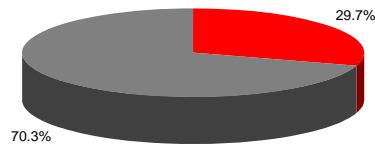
ABACAS Latitude Series (Series 3)

31 May 2007

Asset Growth



Credit Concentration of Assets



zaA 29.73%
zaA1 Confirmation 70.27%

Other

Liquidity Facility Provider		Credit Enhancement Facility Provider	
Name	ABSA Capital	Name	ABSA Capital
Rating	zaA1+	Rating	zaA1+
Available Facility	1,569 (ZAR Million)	Available Facility	0 (ZAR Million)
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)

Hedge Counterparty	
Name	ABSA Capital
Rating	zaA1+

Contact Details

Conduit Manager
Kuveshen Chetty
Tel: 011 350 8581
E-mail: kuveshenc@absa.co.za

Consultant: Securitisation
Zenelle Stofberg
Tel: 011 350 2671
E-mail: zenelles@absa.co.za

Product Controller
Ajay Mistry
Tel: 011 350 8963
E-mail: ajaym@absa.co.za

Product Accountant
Suemeshini Ganeshen
Tel: 011 350 1594
E-mail: suemeshinig@absa.co.za

Dealers
Correy Jansen van Vuuren
Tel: 011 350 2349
E-mail: correyv@absa.co.za

Owen Schultz
Tel: 011 350 2393
E-mail: owen.schultz@absa.co.za

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