



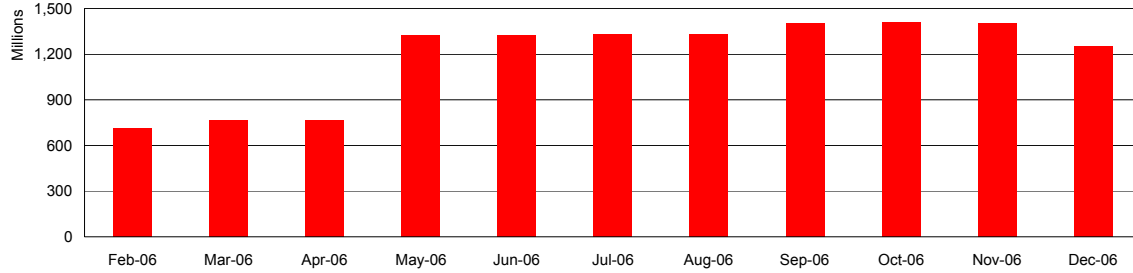
ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Latitude Series (Series 3) 31 January 2007

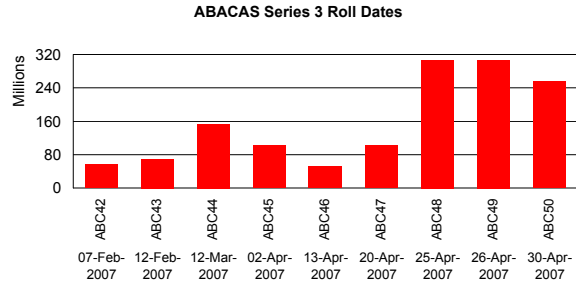
Commercial Paper Outstanding								
Stock Code	Certificate Number	CA-Ratings	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
ABC42	S3 / CP00042	zaA1	7-Nov-2006	7-Feb-2007	7	54,860,000	56,097,000	3.99%
ABC43	S3 / CP00043	zaA1	13-Nov-2006	12-Feb-2007	12	68,627,040	70,159,000	4.99%
ABC44	S3 / CP00044	zaA1	12-Dec-2006	12-Mar-2007	40	150,000,000	153,438,000	10.92%
ABC45	S3 / CP00045	zaA1	2-Jan-2007	2-Apr-2007	61	100,000,000	102,306,000	7.28%
ABC46	S3 / CP00046	zaA1	15-Jan-2007	13-Apr-2007	72	50,000,000	51,139,000	3.64%
ABC47	S3 / CP00047	zaA1	22-Jan-2007	20-Apr-2007	79	100,000,000	102,286,000	7.28%
ABC48	S3 / CP00048	zaA1	25-Jan-2007	25-Apr-2007	84	300,000,000	306,997,000	21.85%
ABC49	S3 / CP00049	zaA1	26-Jan-2007	26-Apr-2007	85	300,000,000	306,954,000	21.84%
ABC50	S3 / CP00050	zaA1	31-Jan-2007	30-Apr-2007	89	250,000,000	255,779,000	18.20%
Total CP Outstanding					71.18 days	1,373,487,040	1,405,155,000	100.00%

Face Value of Outstanding CP



Upcoming CP Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABC42	7-Feb-2007	56,097,000.000	7
ABC43	12-Feb-2007	70,159,000.000	12
ABC44	12-Mar-2007	153,438,000.000	40
ABC45	2-Apr-2007	102,306,000.000	61
ABC46	13-Apr-2007	51,139,000.000	72
ABC47	20-Apr-2007	102,286,000.000	79
ABC48	25-Apr-2007	306,997,000.000	84
ABC49	26-Apr-2007	306,954,000.000	85
ABC50	30-Apr-2007	255,779,000.000	89

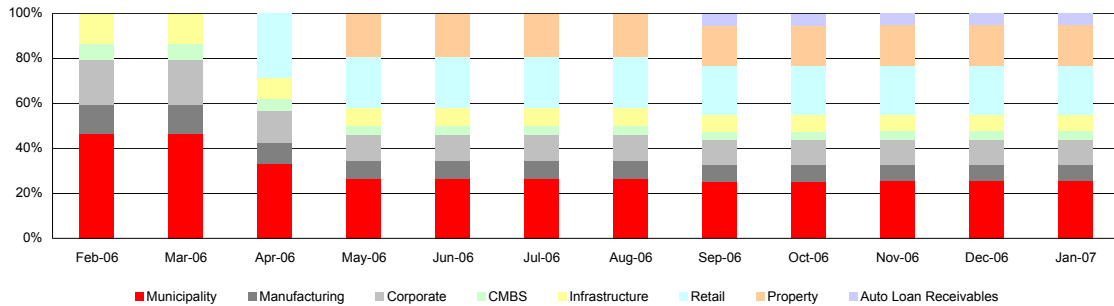


Weighted Average Tenure of Outstanding CP **1,405,155,000** **71.18 days**

Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
COJ01	City of Jo'Burg	13-Apr-2005	13-Apr-2010	3.20	R153	zaA	50,000,000	3.64%
COJ03	City of Jo'Burg	26-Apr-2005	26-Apr-2013	6.24	R157	zaA	300,000,000	21.84%
Afrox PN	Promissory Note	29-Jul-2005	20-Jul-2007	0.47	3M Jibar	za.A- Confirmation	100,000,000	7.28%
LGL1	Liberty Group	12-Sep-2005	12-Sep-2012	5.62	R153	zaE: A Confirmation	150,000,000.00	10.92%
VIP1C2	Vukile	07-Nov-2005	07-Nov-2012	5.77	3M Jibar	zaA1 Confirmation	54,860,000.00	3.99%
IN03	Inca	18-Nov-2005	11-Jun-2011	4.36	3M Jibar	zaA1 Confirmation	100,000,000.00	7.28%
JDG PN	Promissory Note	25-Apr-2006	27-Apr-2009	2.24	3M Jibar	zaA Confirmation	300,000,000.00	21.84%
Paramount	Floating Rate Loan	05-May-2006	30-Apr-2010	3.25	3M Jibar	zaE: A- Confirmation	250,000,000.00	18.20%
NIT2B	Nitro Securitisation 2	08-Sep-2006	12-May-2012	5.28	3M Jibar	zaA1 Confirmation	68,626,722.50	5.00%
Total Assets in Portfolio					4.02 years		1,373,486,722.50	100.00%

Asset Pool Composition





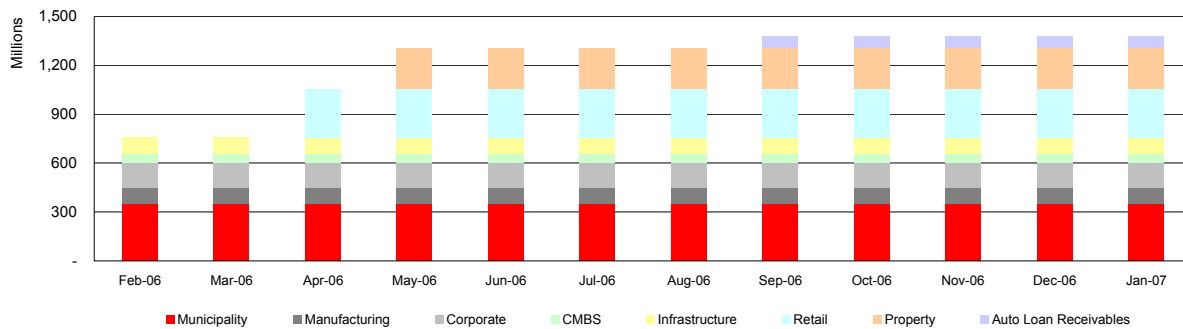
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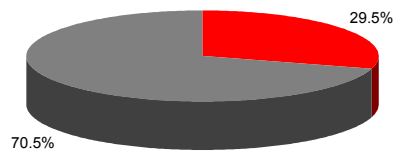
ABACAS Latitude Series (Series 3)

31 January 2007

Asset Growth



Credit Concentration of Assets



zaA 29.48%
zaA1 Confirmation 70.52%

Other

Liquidity Facility Provider		Credit Enhancement Facility Provider	
Name	ABSA Capital	Name	ABSA Capital
Rating	zaA1+	Rating	zaA1+
Available Facility	1,405 (ZAR Million)	Available Facility	0 (ZAR Million)
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)

Hedge Counterparty	
Name	ABSA Capital
Rating	zaA1+

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