

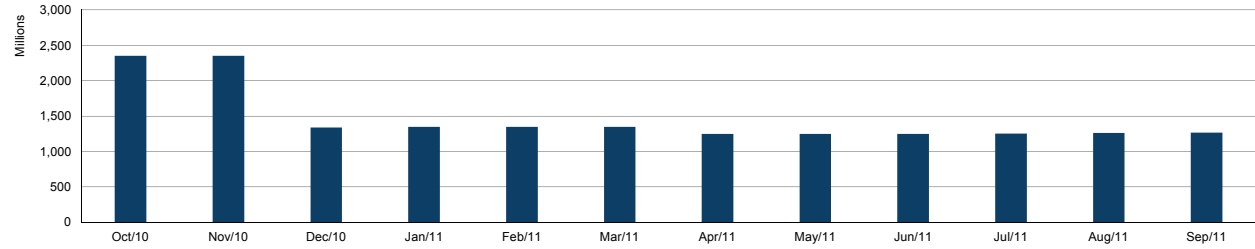


**ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED**  
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

**ABACAS Global Corporate Series (Series 2)** **30 September 2011**

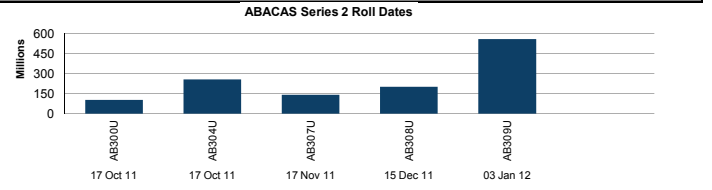
Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
AB300U	S2 / CP0300U	F1+(zaf)	15-Apr-2011	17-Oct-2011	17	100,000,000	103,069,000	8.15%	
AB304U	S2 / CP0304U	F1+(zaf)	15-Jul-2011	17-Oct-2011	17	252,785,988	256,566,000	20.29%	
AB307U	S2 / CP0307U	F1+(zaf)	17-Aug-2011	17-Nov-2011	48	140,000,000	142,054,000	11.24%	
AB308U	S2 / CP0308U	F1+(zaf)	15-Sep-2011	15-Dec-2011	76	200,000,000	202,880,000	16.05%	
AB309U	S2 / CP0309U	F1+(zaf)	30-Sep-2011	3-Jan-2012	95	551,675,768	559,717,000	44.27%	
<b>Total Debt Instruments Outstanding</b>					<b>64.48 days</b>	<b>1,244,461,756</b>	<b>1,264,286,000</b>	<b>100.00%</b>	

**Face Value of Outstanding Debt Instruments**



**Upcoming Debt Instrument Maturities**

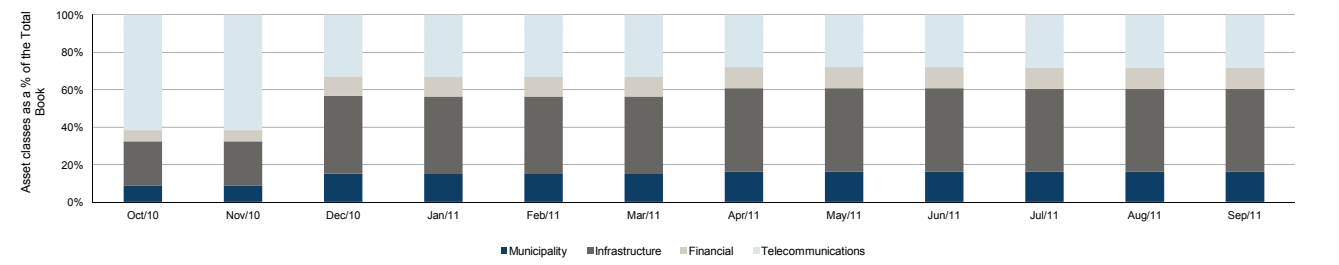
Code	Maturity Date	Face Value	Days to Maturity
AB300U	17-Oct-2011	103,069,000	17
AB304U	17-Oct-2011	256,566,000	17
AB307U	17-Nov-2011	142,054,000	48
AB308U	15-Dec-2011	202,880,000	76
AB309U	3-Jan-2012	559,717,000	95



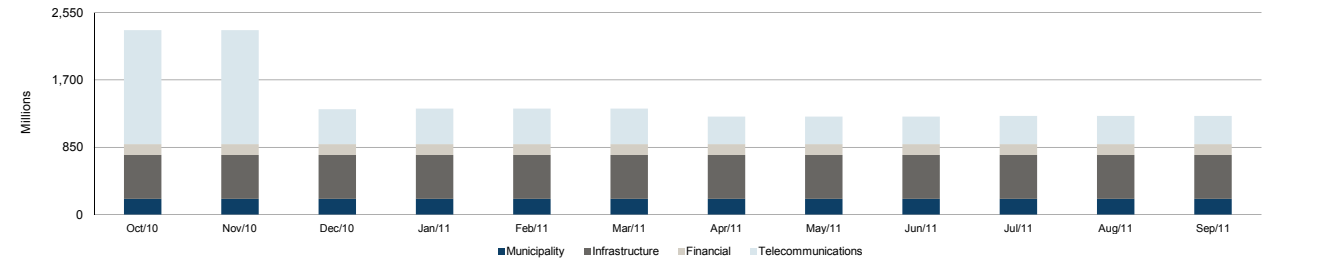
**Weighted Average Tenure of Outstanding Debt Instruments** **1,264,286,000** **64.48 days**

Underlying Assets									
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting	
COJ2	City of Joburg	30-Jun-2004	17-Sep-2016	4.970	R157	AA-(zaf)	200,000,000	16.07%	
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	0.132	R154	AA(zaf)	140,000,000	11.25%	
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	0.047	3M Jibar	F1+(zaf) rating confirmed	352,493,490	28.32%	
Cash	Cash	15-07-2011	17-Oct-2011	0.047			292,498	0.02%	
NRA01U	Sanral	10-Oct-2008	01-Apr-2013	1.504	CPI Index	F1+(zaf) rating confirmed	551,675,768	44.33%	
<b>Total Assets in Portfolio</b>					<b>1.49 years</b>		<b>1,244,461,756</b>	<b>100.00%</b>	

**Asset Pool Composition**



**Asset Growth**





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**Credit Concentration of Assets**

AA+ to AA-	27.32%
F1+(zaf) rating confirmed	<u>72.68%</u>
	<u><u>100.00%</u></u>

Other					
Liquidity Facility Provider		Credit Enhancement Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	1264 (ZAR Million)	Approved Facility	1000 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)		

**Contact Details**

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