



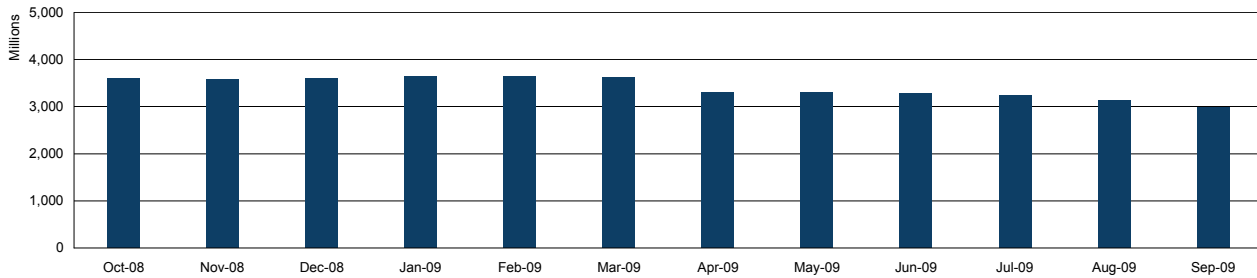
## ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

**ABACAS Global Corporate Series (Series 2) 30 September 2009**

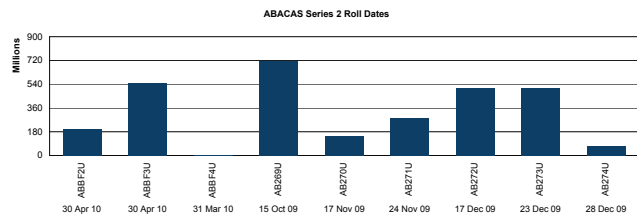
Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
ABBF2U	S2 / FRN002	F1+(zaf)	15-Jun-2009	30-Apr-2010	212	200,000,000	200,000,000	6.71%	
ABBF3U	S2 / FRN003	F1+(zaf)	30-Jun-2009	30-Apr-2010	212	550,000,000	550,000,000	18.45%	
ABBF4U	S2 / FRN004	F1+(zaf)	30-Jun-2009	31-Mar-2010	182	1,675,768	1,675,768	0.06%	
AB269U	S2 / CP0069U	F1+(zaf)	15-Jul-2009	15-Oct-2009	15	700,748,175	714,789,000	23.98%	
AB270U	S2 / CP0270U	F1+(zaf)	17-Aug-2009	17-Nov-2009	48	140,000,000	142,633,000	4.78%	
AB271U	S2 / CP0271U	F1+(zaf)	24-Aug-2009	24-Nov-2009	55	275,000,000	280,117,000	9.40%	
AB272U	S2 / CP0272U	F1+(zaf)	16-Sep-2009	17-Dec-2009	78	500,000,000	509,349,000	17.09%	
AB273U	S2 / CP0273U	F1+(zaf)	23-Sep-2009	23-Dec-2009	84	500,000,000	509,241,000	17.08%	
AB274U	S2 / CP0274U	F1+(zaf)	28-Sep-2009	28-Dec-2009	89	72,000,000	73,334,000	2.46%	
<b>Total Debt Instruments Outstanding</b>					<b>94.36 days</b>	<b>2,939,423,943</b>	<b>2,981,138,768</b>	<b>100.00%</b>	

### Face Value of Outstanding Debt Instruments



### Upcoming Debt Instrument Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABBF2U	30-Apr-2010	200,000,000	212
ABBF3U	30-Apr-2010	550,000,000	212
ABBF4U	31-Mar-2010	1,675,768	182
AB269U	15-Oct-2009	714,789,000	15
AB270U	17-Nov-2009	142,633,000	48
AB271U	24-Nov-2009	280,117,000	55
AB272U	17-Dec-2009	509,349,000	78
AB273U	23-Dec-2009	509,241,000	84
AB274U	28-Dec-2009	73,334,000	89

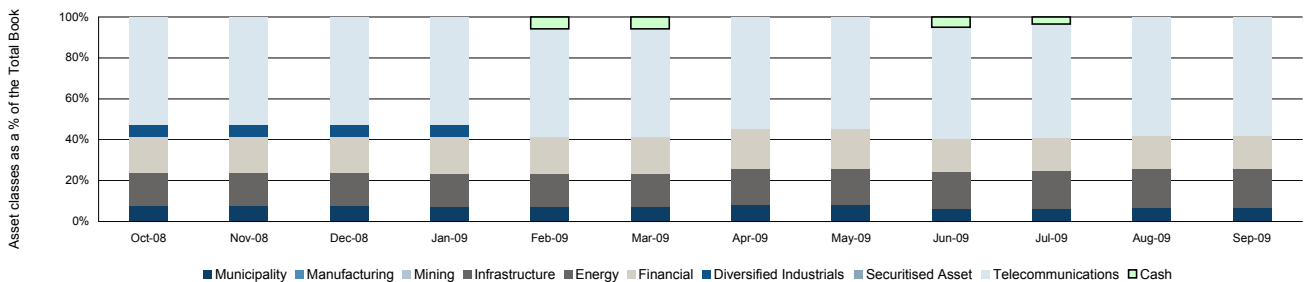


**Weighted Average Tenure of Outstanding Debt Instruments** **94.36 days**

### Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
AB04	Absa	26-Mar-2004	26-Mar-2010	0.485	3M Jibar	AA+(zaf)	72,000,000	2.45%
COJ2	City of Jo'burg	30-Jun-2004	15-Sep-2016	6.964	R153	AA+(zaf)	200,000,000	6.80%
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	2.132	R153	AA+(zaf)	140,000,000	4.76%
SBS1	Standard Bank	24-Nov-2004	24-May-2010	0.647	R153	AA+(zaf)	275,000,000	9.36%
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	2.047	3M Jibar	F1+(zaf) rating confirmed	700,748,175	23.84%
Vodacom	Vodacom N1	07-Dec-2007	06-Dec-2010	1.184	3M Jibar	F1+(zaf) rating confirmed	500,000,000	17.01%
Vodacom	Vodacom N2	10-Dec-2007	09-Dec-2010	1.192	3M Jibar	F1+(zaf) rating confirmed	500,000,000	17.01%
NRA01U	Sanral	10-Oct-2008	31-Mar-2013	3.501	CPI Index	F1+(zaf) rating confirmed	551,675,768	18.77%
<b>Total Assets in Portfolio</b>					<b>2.20 years</b>		<b>2,939,423,943</b>	<b>100.00%</b>

### Asset Pool Composition





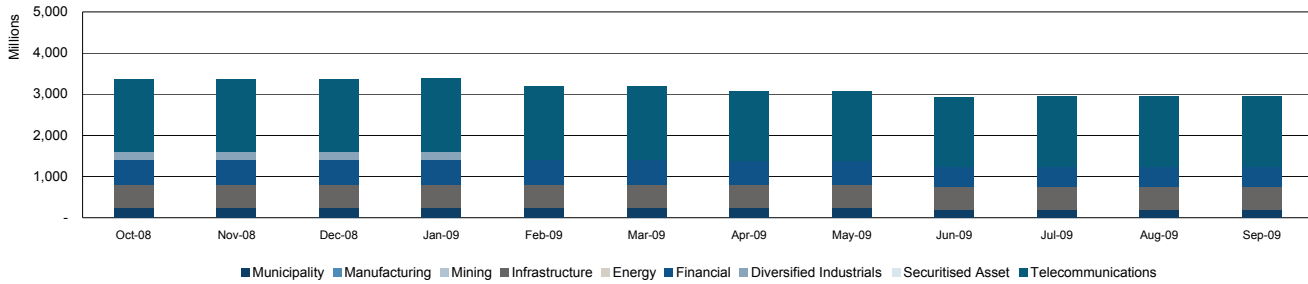
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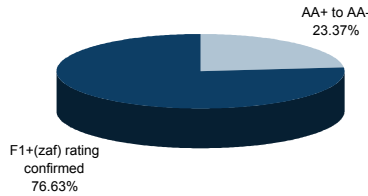
ABACAS Global Corporate Series (Series 2)

30 September 2009

### Asset Growth



### Credit Concentration of Assets



AAA	0.00%
AA+ to AA-	23.37%
A+ to A-	0.00%
F1+(zaf)	0.00%
F1+(zaf) rating confirmed	76.63%

### Other

Liquidity Facility Provider		Credit Enhancement Facility Provider	
Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	3,258 (ZAR Million)	Approved Facility	1000 (ZAR Million)
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)

### Hedge Counterparty

Name	ABSA Capital
Rating	F1+(zaf)

### Contact Details

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