

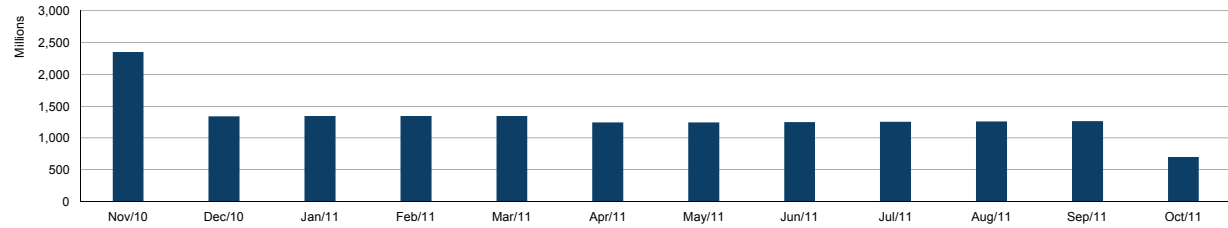


**ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED**  
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

**ABACAS Global Corporate Series (Series 2)** **31 October 2011**

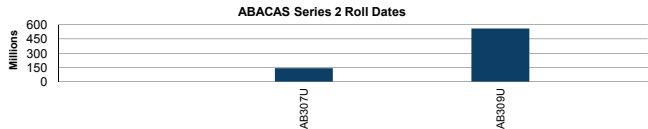
Debt Instruments Outstanding								
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
AB307U	S2 / CP0307U	F1+(zaf)	17-Aug-2011	17-Nov-2011	17	140,000,000	142,054,000	20.24%
AB309U	S2 / CP0309U	F1+(zaf)	30-Sep-2011	3-Jan-2012	64	551,675,768	559,717,000	79.76%
<b>Total Debt Instruments Outstanding</b>					<b>54.49 days</b>	<b>691,675,768</b>	<b>701,771,000</b>	<b>100.00%</b>

**Face Value of Outstanding Debt Instruments**



**Upcoming Debt Instrument Maturities**

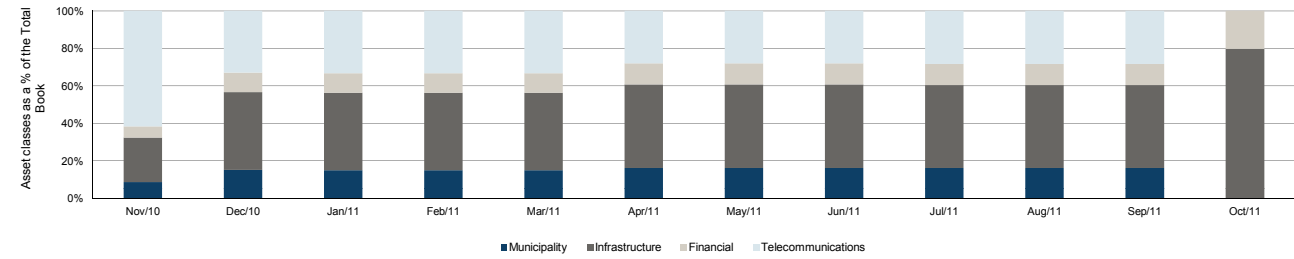
Code	Maturity Date	Face Value	Days to Maturity
AB307U	17-Nov-2011	142,054,000	17
AB309U	3-Jan-2012	559,717,000	64



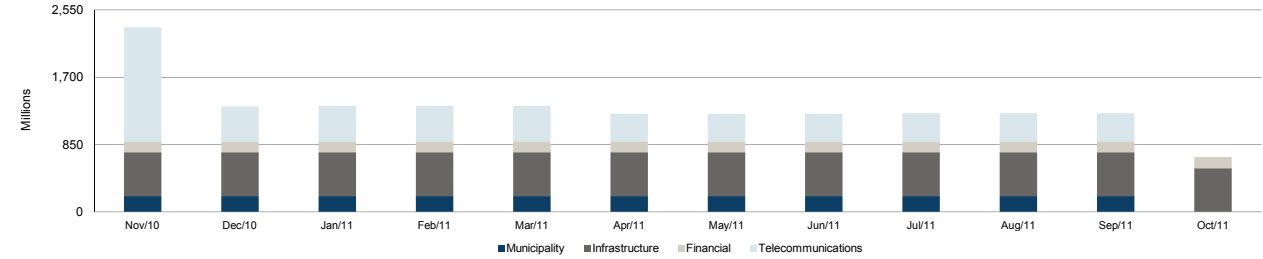
Weighted Average Tenure of Outstanding Debt Instruments: **701,771,000**      **54.49 days**

Underlying Assets								
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	0.047	R154	AA(zaf)	140,000,000	20.24%
NRA01U	Sanral	10-Oct-2008	01-Apr-2013	1.419	CPI Index	F1+(zaf) rating confirmed	551,675,768	79.76%
<b>Total Assets in Portfolio</b>					<b>1.14 years</b>		<b>691,675,768</b>	<b>100.00%</b>

**Asset Pool Composition**



**Asset Growth**



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**ABACAS Global Corporate Series (Series 2)****31 October 2011****Credit Concentration of Assets**

AA+ to AA-	20.24%
F1+(zaf) rating confirmed	79.76%
	<u>100.00%</u>

**Other**

Liquidity Facility Provider		Credit Enhancement Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	702 (ZAR Million)	Approved Facility	1000 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)		

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