

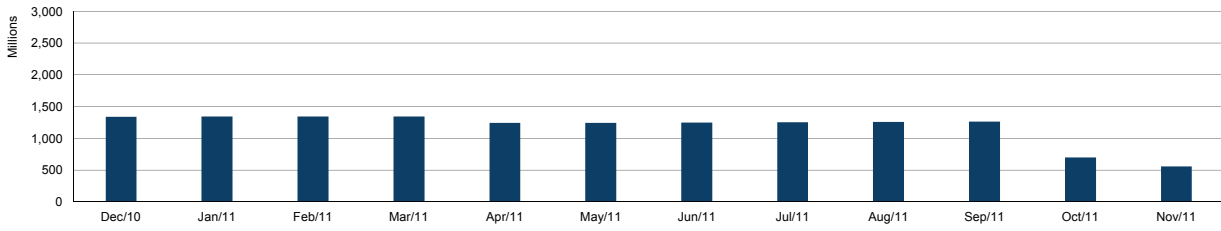


ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED
 (Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

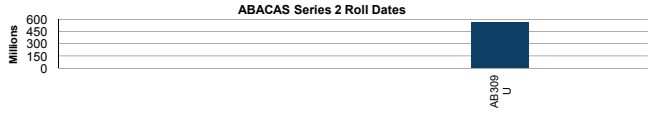
ABACAS Global Corporate Series (Series 2) **30 November 2011**

Debt Instruments Outstanding								
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
AB309U	S2 / CP0309U	F1+(zaf)	30-Sep-2011	3-Jan-2012	34	551,675,768	559,717,000	100.00%
Total Debt Instruments Outstanding					34.00 days	551,675,768	559,717,000	100.00%

Face Value of Outstanding Debt Instruments



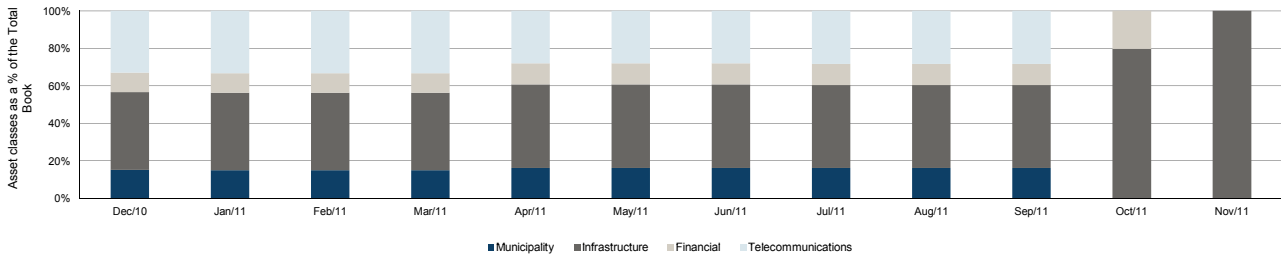
Upcoming Debt Instrument Maturities			
Code	Maturity Date	Face Value	Days to Maturity
AB309U	3-Jan-2012	559,717,000	34



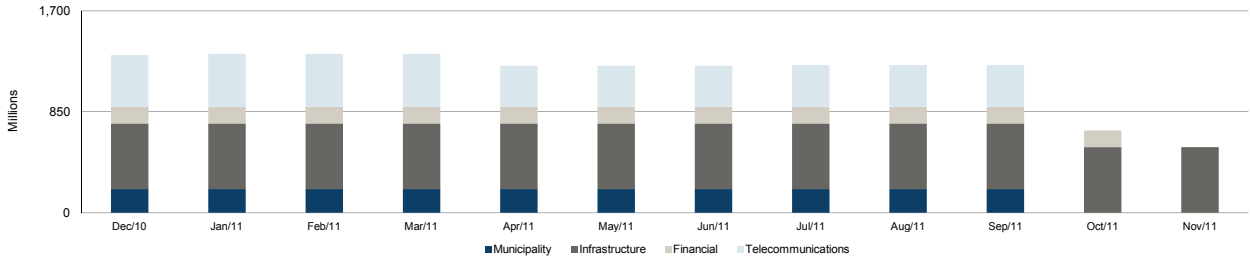
Weighted Average Tenure of Outstanding Debt Instruments: **559,717,000** **34.00 days**

Underlying Assets								
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
NRA01U	Sanral	10-Oct-2008	01-Apr-2013	1.337	CPI Index	F1+(zaf) rating confirmed	551,675,768	100.00%
Total Assets in Portfolio				1.34 years			551,675,768	100.00%

Asset Pool Composition



Asset Growth





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Credit Concentration of Assets

AA+ to AA-	0.00%
F1+(zaf) rating confirmed	<u>100.00%</u>
	<u>100.00%</u>

Other

Liquidity Facility Provider		Credit Enhancement Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	560 (ZAR Million)	Approved Facility	1000 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)		

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