

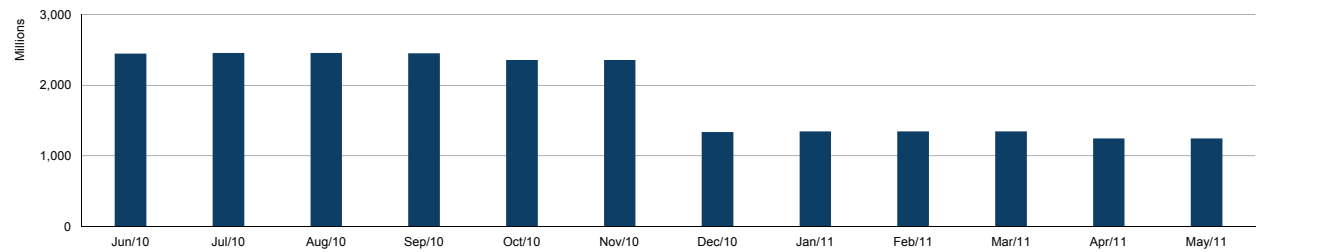


ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2) **31 May 2011**

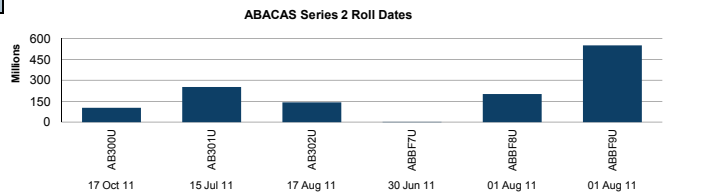
Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
AB300U	S2 / CP0300U	F1+(zaf)	15-Apr-2011	17-Oct-2011	139	100,000,000	103,069,000	8.26%	
AB301U	S2 / CP0301U	F1+(zaf)	15-Apr-2011	15-Jul-2011	45	246,875,000	250,470,000	20.08%	
AB302U	S2 / CP0302U	F1+(zaf)	17-May-2011	17-Aug-2011	78	140,000,000	142,052,000	11.39%	
ABBF7U	S2 / FRN007	F1+(zaf)	30-Jun-2010	30-Jun-2011	30	1,675,768	1,675,768	0.13%	
ABBF8U	S2 / FRN008	F1+(zaf)	3-May-2010	1-Aug-2011	62	200,000,000	200,000,000	16.04%	
ABBF9U	S2 / FRN009	F1+(zaf)	3-May-2010	1-Aug-2011	62	550,000,000	550,000,000	44.10%	
Total Debt Instruments Outstanding					66.73 days	1,238,550,768	1,247,266,768	100.00%	

Face Value of Outstanding Debt Instruments



Upcoming Debt Instrument Maturities

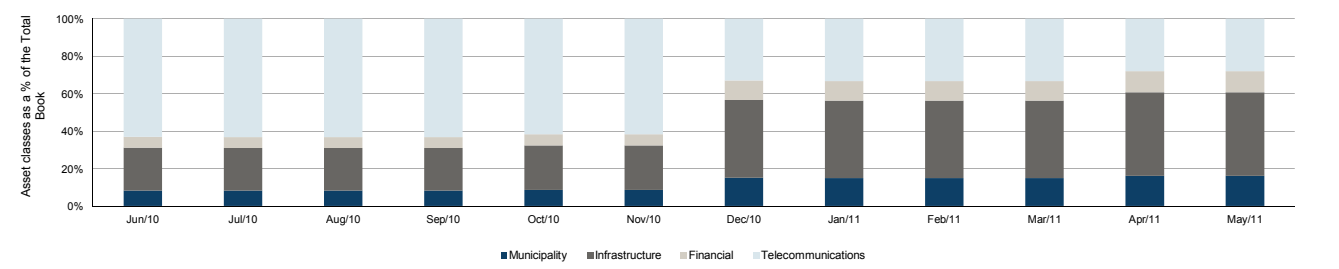
Code	Maturity Date	Face Value	Days to Maturity
AB300U	17-Oct-2011	103,069,000	139
AB301U	15-Jul-2011	250,470,000	45
AB302U	17-Aug-2011	142,052,000	78
ABBF7U	30-Jun-2011	1,675,768	30
ABBF8U	1-Aug-2011	200,000,000	62
ABBF9U	1-Aug-2011	550,000,000	62



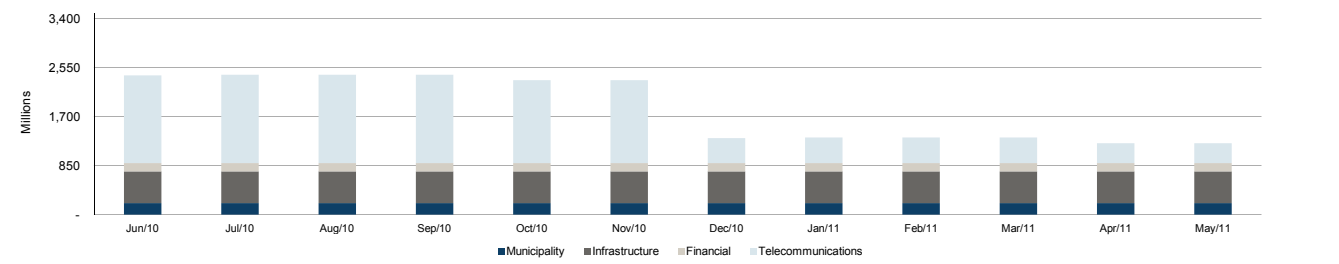
Weighted Average Tenure of Outstanding Debt Instruments 1,247,266,768 66.73 days

Underlying Assets									
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting	
COJ2	City of Jo'burg	30-Jun-2004	17-Sep-2016	5.304	R157	AA+(zaf)	200,000,000	16.15%	
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	0.466	R154	AA(zaf)	140,000,000	11.30%	
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	0.381	3M Jibar	F1+(zaf) rating confirmed	346,875,000	28.01%	
NRA01U	Sanral	10-Oct-2008	01-Apr-2013	1.838	CPI Index	F1+(zaf) rating confirmed	551,675,768	44.54%	
Total Assets in Portfolio					1.83 years		1,238,550,768	100.00%	

Asset Pool Composition



Asset Growth





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Credit Concentration of Assets



AA+ to AA-	27.45%
F1+(zaf) rating confirmed	72.55%
	<u>100.00%</u>

Other

Liquidity Facility Provider		Credit Enhancement Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	1247 (ZAR Million)	Approved Facility	1000 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)		

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