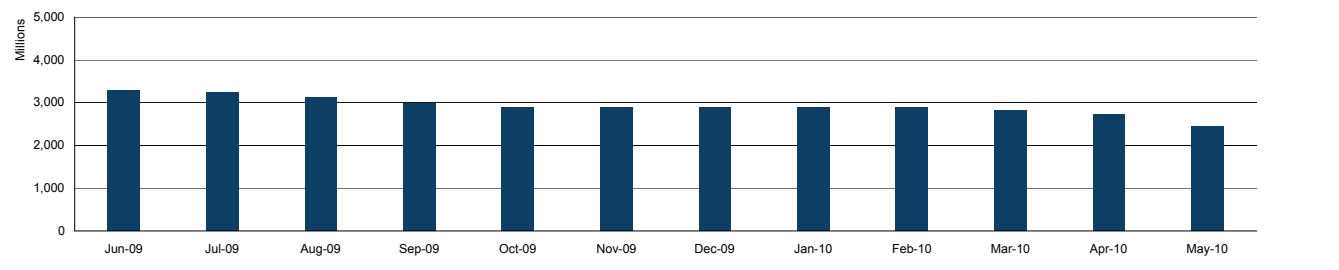




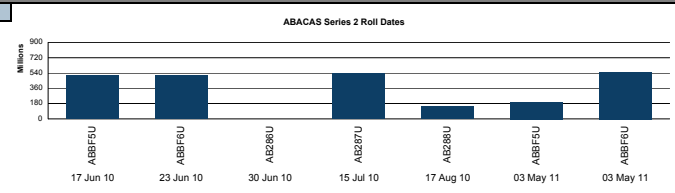
ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2) **31 May 2010**

Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
AB284U	S2 / CP0284U	F1+(zaf)	16-Mar-2010	17-Jun-2010	17	500,000,000	509,580,000	20.82%	
AB285U	S2 / CP0285U	F1+(zaf)	23-Mar-2010	23-Jun-2010	23	500,000,000	509,509,001	20.82%	
AB286U	S2 / CP0286U	F1+(zaf)	31-Mar-2010	30-Jun-2010	30	1,675,768	1,706,000	0.07%	
AB287U	S2 / CP0287U	F1+(zaf)	15-Apr-2010	15-Jul-2010	45	525,000,000	534,143,000	21.83%	
AB288U	S2 / CP0288U	F1+(zaf)	17-May-2010	17-Aug-2010	78	140,000,000	142,449,000	5.82%	
ABBF5U	S2 / FRN005	F1+(zaf)	30-Apr-2010	3-May-2011	337	200,000,000	200,000,000	8.17%	
ABBF6U	S2 / FRN006	F1+(zaf)	30-Apr-2010	3-May-2011	337	550,000,000	550,000,000	22.47%	
Total Debt Instruments Outstanding					125.98 days	2,416,675,768	2,447,387,001	100.00%	

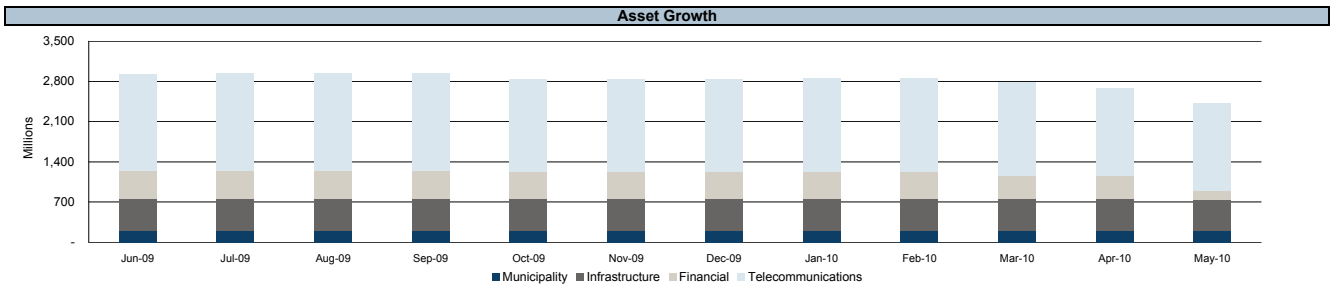
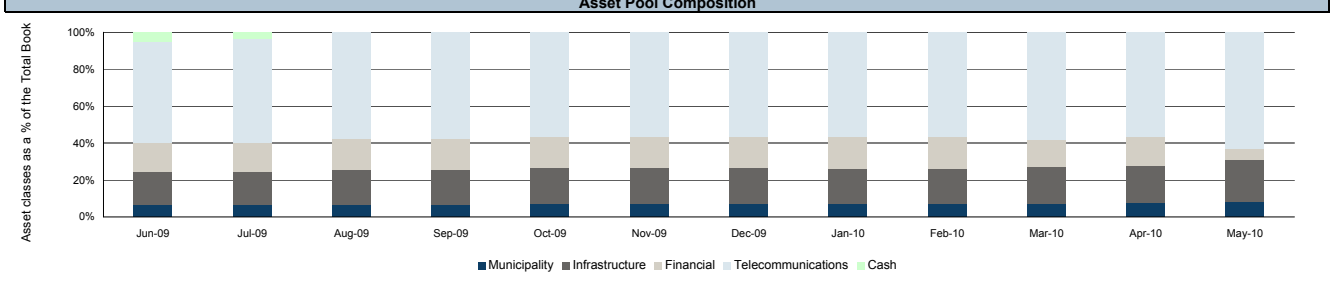


Upcoming Debt Instrument Maturities				
Code	Maturity Date	Face Value	Days to Maturity	
AB284U	17-Jun-2010	509,580,000	17	
AB285U	23-Jun-2010	509,509,001	23	
AB286U	30-Jun-2010	1,706,000	30	
AB287U	15-Jul-2010	534,143,000	45	
AB288U	17-Aug-2010	142,449,000	78	
ABBF5U	3-May-2011	200,000,000	337	
ABBF6U	3-May-2011	550,000,000	337	



Weighted Average Tenure of Outstanding Debt Instruments 2,447,387,001 125.98 days

Underlying Assets									
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting	
COJ2	City of Jo'burg	30-Jun-2004	15-Sep-2016	6.299	R153	AA+(zaf)	200,000,000	8.28%	
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	1.466	R153	AA+(zaf)	140,000,000	5.79%	
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	1.381	3M Jibar	F1+(zaf) rating confirmed	525,000,000	21.72%	
Vodacom	Vodacom N1	07-Dec-2007	06-Dec-2010	0.518	3M Jibar	F1+(zaf) rating confirmed	500,000,000	20.69%	
Vodacom	Vodacom N2	10-Dec-2007	09-Dec-2010	0.526	3M Jibar	F1+(zaf) rating confirmed	500,000,000	20.69%	
NRA01U	Sanral	10-Oct-2008	31-Mar-2013	2.836	CPI Index	F1+(zaf) rating confirmed	551,675,768	22.83%	
Total Assets in Portfolio					1.77 years		2,416,675,768	100.00%	



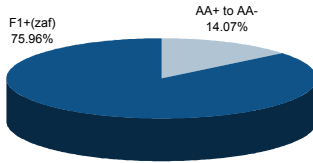


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ABACAS Global Corporate Series (Series 2)

31 May 2010

Credit Concentration of Assets



AA+ to AA-	14.07%
F1+(zaf) rating confirmed	85.93%
	100.00%

Other

Liquidity Facility Provider		Credit Enhancement Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	2447 (ZAR Million)	Approved Facility	1000 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)		

Contact Details

Dealer Rushil Maharaj Tel: (011) 895 5507 E-mail: rushil.maharaj@absacapital.com	Conduit Management Kuveshen Chetty Tel: (011) 895 6320 E-mail: kuveshen.chetty@absacapital.com	Product Accountant Bridgett Baker - Moonsamy Tel: (011) 895 6765 E-mail: bridgett.baker@absacapital.com
Dealer Nicolene Ramsunder Tel: (011) 895 5507 E-mail: nicolene.ramsunder@absacapital.com	Conduit Management Deon Raju Tel: (011) 895 7107 E-mail: deon.raju@absacapital.com	Product Accountant Suren Goburdhun Tel: (011) 895 6466 E-mail: suren.goburdhun@barclayscapital.com

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