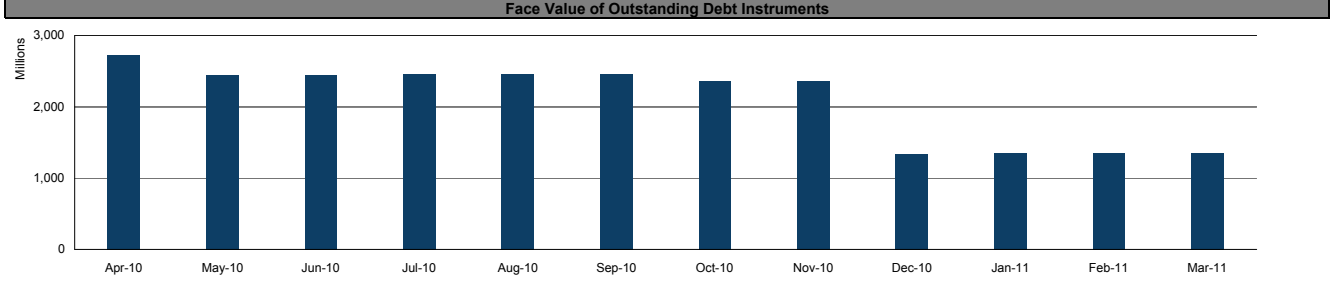




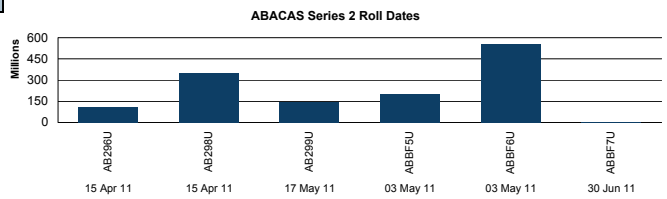
ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2) 31 March 2011

Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
AB296U	S2 / CP0296U	F1+(zaf)	15-Oct-2010	15-Apr-2011	15	100,000,000	103,169,000	7.66%	
AB298U	S2 / CP0298U	F1+(zaf)	17-Jan-2011	15-Apr-2011	15	345,201,079	350,050,000	25.99%	
AB299U	S2 / CP0299U	F1+(zaf)	17-Feb-2011	17-May-2011	47	140,000,000	141,998,000	10.54%	
ABBF5U	S2 / FRN005	F1+(zaf)	30-Apr-2010	3-May-2011	33	200,000,000	200,000,000	14.85%	
ABBF6U	S2 / FRN006	F1+(zaf)	30-Apr-2010	3-May-2011	33	550,000,000	550,000,000	40.83%	
ABBF7U	S2 / FRN007	F1+(zaf)	30-Jun-2010	30-Jun-2011	91	1,675,768	1,675,768	0.12%	
Total Debt Instruments Outstanding					28.49 days	1,336,876,847	1,346,892,768	100.00%	



Upcoming Debt Instrument Maturities				
Code	Maturity Date	Face Value	Days to Maturity	
AB296U	15-Apr-2011	103,169,000	15	
AB298U	15-Apr-2011	350,050,000	15	
AB299U	17-May-2011	141,998,000	47	
ABBF5U	3-May-2011	200,000,000	33	
ABBF6U	3-May-2011	550,000,000	33	
ABBF7U	30-Jun-2011	1,675,768	91	



Weighted Average Tenure of Outstanding Debt Instruments 1,346,892,768 28.49 days

Underlying Assets									
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting	
COJ2	City of Jo'burg	30-Jun-2004	17-Sep-2016	5.471	R157	AA+(zaf)	200,000,000	14.96%	
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	0.633	R154	AA(zaf)	140,000,000	10.47%	
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	0.548	3M Jibar	F1+(zaf) rating confirmed	445,201,078	33.30%	
NRA01U	Sanral	10-Oct-2008	01-Apr-2013	2.005	CPI Index	F1+(zaf) rating confirmed	551,675,768	41.27%	
Total Assets in Portfolio					1.89 years		1,336,876,846	100.00%	

