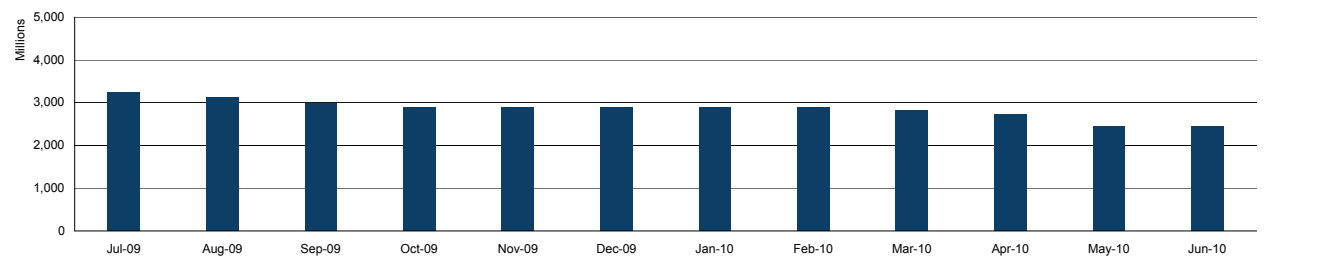




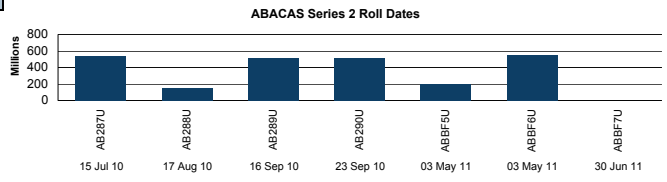
ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2) **30 June 2010**

Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
AB287U	S2 / CP0287U	F1+(zaf)	15-Apr-2010	15-Jul-2010	15	525,000,000	534,143,000	21.84%	
AB288U	S2 / CP0288U	F1+(zaf)	17-May-2010	17-Aug-2010	48	140,000,000	142,449,000	5.82%	
AB289U	S2 / CP0289U	F1+(zaf)	17-Jun-2010	16-Sep-2010	78	500,000,000	508,709,000	20.80%	
AB290U	S2 / CP0290U	F1+(zaf)	23-Jun-2010	23-Sep-2010	85	500,000,000	508,819,000	20.80%	
ABBF5U	S2 / FRN005	F1+(zaf)	30-Apr-2010	3-May-2011	307	200,000,000	200,000,000	8.18%	
ABBF6U	S2 / FRN006	F1+(zaf)	30-Apr-2010	3-May-2011	307	550,000,000	550,000,000	22.49%	
ABBF7U	S2 / FRN007	F1+(zaf)	30-Jun-2010	30-Jun-2011	365	1,675,768	1,675,768	0.07%	
Total Debt Instruments Outstanding					134.37 days	2,416,675,768	2,445,795,768	100.00%	

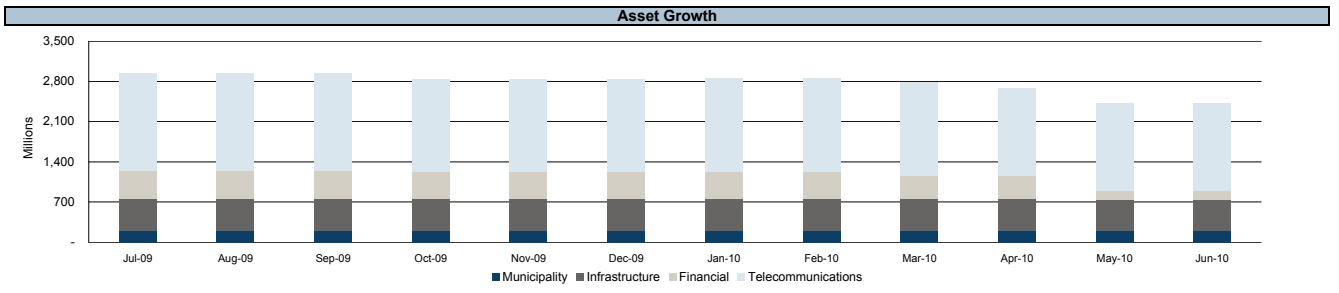
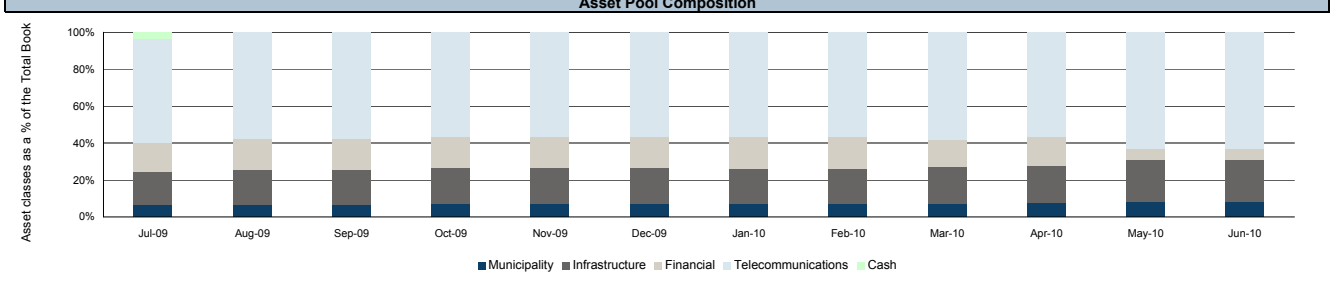


Upcoming Debt Instrument Maturities			
Code	Maturity Date	Face Value	Days to Maturity
AB287U	15-Jul-2010	534,143,000	15
AB288U	17-Aug-2010	142,449,000	48
AB289U	16-Sep-2010	508,709,000	78
AB290U	23-Sep-2010	508,819,000	85
ABBF5U	3-May-2011	200,000,000	307
ABBF6U	3-May-2011	550,000,000	307
ABBF7U	30-Jun-2011	1,675,768	365



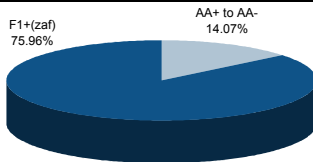
Weighted Average Tenure of Outstanding Debt Instruments **2,445,795,768** **134.37 days**

Underlying Assets									
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting	
COJ2	City of Jo'burg	30-Jun-2004	15-Sep-2016	6.216	R153	AA+(zaf)	200,000,000	8.28%	
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	1.384	R153	AA+(zaf)	140,000,000	5.79%	
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	1.299	3M Jibar	F1+(zaf) rating confirmed	525,000,000	21.72%	
Vodacom	Vodacom N1	07-Dec-2007	06-Dec-2010	0.436	3M Jibar	F1+(zaf) rating confirmed	500,000,000	20.69%	
Vodacom	Vodacom N2	10-Dec-2007	09-Dec-2010	0.444	3M Jibar	F1+(zaf) rating confirmed	500,000,000	20.69%	
NRA01U	Sanral	10-Oct-2008	31-Mar-2013	2.753	CPI Index	F1+(zaf) rating confirmed	551,675,768	22.83%	
Total Assets in Portfolio					1.63 years		2,416,675,768	100.00%	



**ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED**

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ABACAS Global Corporate Series (Series 2)**30 June 2010****Credit Concentration of Assets**

AA+ to AA-	14.07%
F1+(zaf) rating confirmed	85.93%
	100.00%

Other

Liquidity Facility Provider		Credit Enhancement Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	2446 (ZAR Million)	Approved Facility	1000 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)		

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