



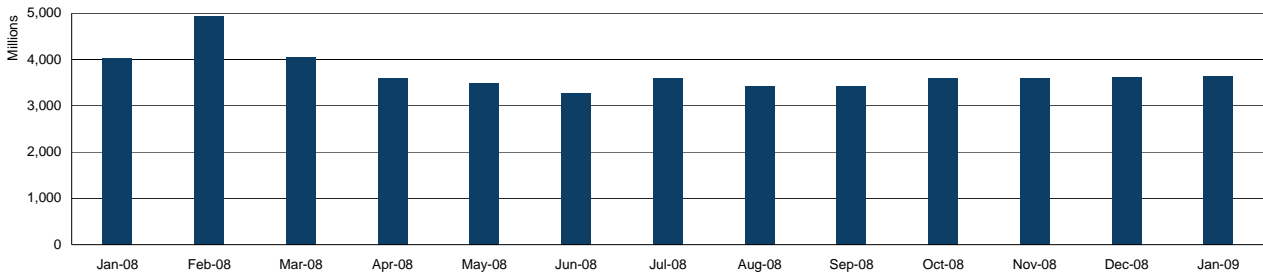
ASSET BACKED ARBITRATED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2) 31 January 2009

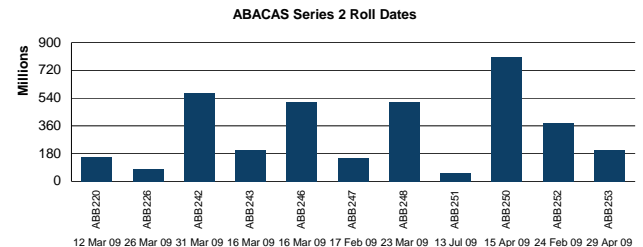
| Debt Instruments Outstanding | | | | | | | | | |
|---|--------------------|--------------|-------------|---------------|-------------------|----------------------|----------------------|----------------|--|
| Stock Code | Certificate Number | Fitch Rating | Issue Date | Maturity Date | Days to Maturity | Issue Price | Face Value | Weighting | |
| ABB220 | S2 / CP00220 | F1+(zaf) | 12-Sep-2008 | 12-Mar-2009 | 40 | 150,000,000 | 159,388,000 | 4.38% | |
| ABB226 | S2 / CP00226 | F1+(zaf) | 26-Sep-2008 | 26-Mar-2009 | 54 | 72,000,000 | 76,444,000 | 2.10% | |
| ABB242 | S2 / CP00242 | F1+(zaf) | 10-Dec-2008 | 31-Mar-2009 | 59 | 551,675,768 | 571,711,000 | 15.71% | |
| ABB243 | S2 / CP00243 | F1+(zaf) | 15-Dec-2008 | 16-Mar-2009 | 44 | 200,000,000 | 205,922,000 | 5.66% | |
| ABB246 | S2 / CP00246 | F1+(zaf) | 17-Dec-2008 | 16-Mar-2009 | 44 | 500,000,000 | 514,488,000 | 14.14% | |
| ABB247 | S2 / CP00247 | F1+(zaf) | 17-Dec-2008 | 17-Feb-2009 | 17 | 150,000,000 | 152,964,000 | 4.20% | |
| ABB248 | S2 / CP00248 | F1+(zaf) | 23-Dec-2008 | 23-Mar-2009 | 51 | 500,000,000 | 514,733,000 | 14.14% | |
| ABB251 | S2 / CP00251 | F1+(zaf) | 13-Jan-2009 | 13-Jul-2009 | 163 | 50,000,000 | 52,795,000 | 1.45% | |
| ABB250 | S2 / CP00250 | F1+(zaf) | 15-Jan-2009 | 15-Apr-2009 | 74 | 784,393,431 | 807,068,000 | 22.18% | |
| ABB252 | S2 / CP00252 | F1+(zaf) | 26-Jan-2009 | 24-Feb-2009 | 24 | 375,000,000 | 378,400,000 | 10.40% | |
| ABB253 | S2 / CP00253 | F1+(zaf) | 29-Jan-2009 | 29-Apr-2009 | 88 | 200,000,000 | 205,614,000 | 5.65% | |
| Total Debt Instruments Outstanding | | | | | 55.03 days | 3,533,069,199 | 3,639,527,000 | 100.00% | |

Face Value of Outstanding Debt Instruments



Upcoming Debt Instrument Maturities

| Code | Maturity Date | Face Value | Days to Maturity |
|--------|---------------|-------------|------------------|
| ABB220 | 12-Mar-2009 | 159,388,000 | 40 |
| ABB226 | 26-Mar-2009 | 76,444,000 | 54 |
| ABB242 | 31-Mar-2009 | 571,711,000 | 59 |
| ABB243 | 16-Mar-2009 | 205,922,000 | 44 |
| ABB246 | 16-Mar-2009 | 514,488,000 | 44 |
| ABB247 | 17-Feb-2009 | 152,964,000 | 17 |
| ABB248 | 23-Mar-2009 | 514,733,000 | 51 |
| ABB251 | 13-Jul-2009 | 52,795,000 | 163 |
| ABB250 | 15-Apr-2009 | 807,068,000 | 74 |
| ABB252 | 24-Feb-2009 | 378,400,000 | 24 |
| ABB253 | 29-Apr-2009 | 205,614,000 | 88 |

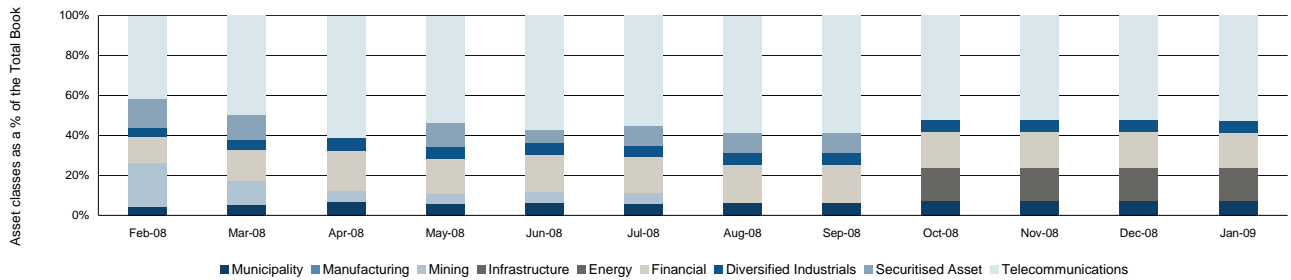


Weighted Average Tenure of Outstanding Debt Instruments: 3,639,527,000 55.03 days

Underlying Assets

| Code | Asset | Issue | WAL Maturity | WAL | Benchmark | Rating | Nominal Value | Weighting |
|----------------------------------|----------------|-------------|--------------|-------------------|-----------|---------------------------|----------------------|----------------|
| AB04 | Absa | 26-Mar-2004 | 26-Mar-2010 | 1.148 | 3M Jibar | AA+(zaf) | 72,000,000 | 2.04% |
| BAW1 | Barloworld | 29-Jul-2004 | 29-Jul-2011 | 2.490 | R157 | AA-(zaf) | 200,000,000 | 5.66% |
| COJ2 | City of Joburg | 30-Jun-2004 | 15-Sep-2016 | 7.627 | R153 | AA+(zaf) | 200,000,000 | 5.66% |
| SBK5 | Standard Bank | 17-Nov-2004 | 17-Nov-2011 | 2.795 | R153 | AA+(zaf) | 150,000,000 | 4.25% |
| SBS1 | Standard Bank | 24-Nov-2004 | 24-May-2010 | 1.310 | R153 | AA+(zaf) | 375,000,000 | 10.61% |
| Vodafone | Vodafone FRN | 28-Jul-2006 | 17-Oct-2011 | 2.710 | 3M Jibar | F1+(zaf) rating confirmed | 784,393,431 | 22.20% |
| Vodacom | Vodacom N1 | 07-Dec-2007 | 06-Dec-2010 | 1.847 | 3M Jibar | F1+(zaf) rating confirmed | 500,000,000 | 14.15% |
| Vodacom | Vodacom N2 | 10-Dec-2007 | 06-Dec-2010 | 1.847 | 3M Jibar | F1+(zaf) rating confirmed | 500,000,000 | 14.15% |
| LGL1 | Liberty | 14-Jul-2008 | 12-Sep-2012 | 3.616 | 3M Jibar | AA-(zaf) | 150,000,000 | 4.25% |
| COJ01 | City of Joburg | 13-Oct-2008 | 13-Apr-2010 | 1.197 | R153 | AA-(zaf) | 50,000,000 | 1.42% |
| NRA01U | Sanral | 10-Oct-2008 | 31-Mar-2013 | 4.164 | CPI Index | F1+(zaf) rating confirmed | 551,675,768 | 15.61% |
| Total Assets in Portfolio | | | | 2.80 years | | | 3,533,069,199 | 100.00% |

Asset Pool Composition





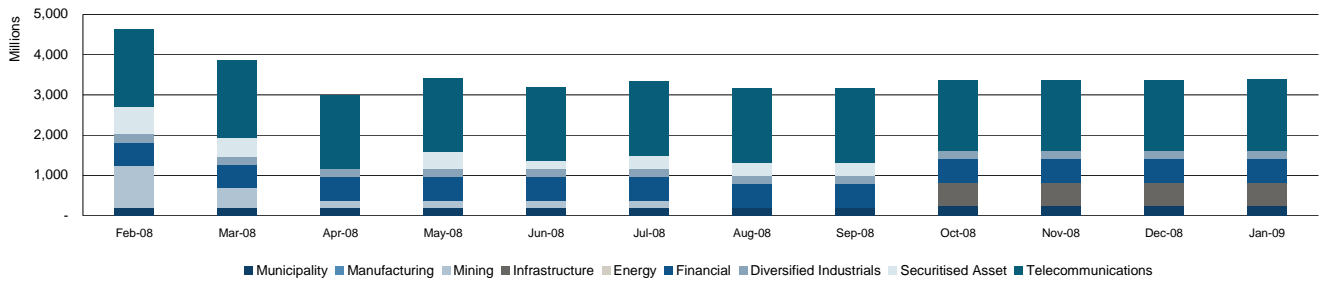
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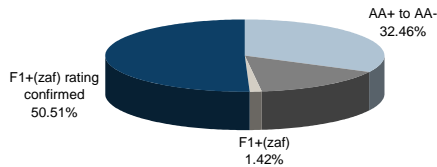
ABACAS Global Corporate Series (Series 2)

31 January 2009

Asset Growth



Credit Concentration of Assets



| | |
|---------------------------|--------|
| AAA | 0.00% |
| AA+ to AA- | 32.46% |
| A+ to A- | 15.61% |
| F1+(zaf) | 1.42% |
| F1+(zaf) rating confirmed | 50.51% |

Other

| Liquidity Facility Provider | | Credit Enhancement Facility Provider | |
|-----------------------------|---------------------|--------------------------------------|--------------------|
| Name | ABSA Capital | Name | ABSA Capital |
| Rating | F1+(zaf) | Rating | F1+(zaf) |
| Available Facility | 3,640 (ZAR Million) | Available Facility | 0 (ZAR Million) |
| Drawn amount | 0.00 (ZAR Million) | Drawn amount | 0.00 (ZAR Million) |

Hedge Counterparty

| | |
|--------|--------------|
| Name | ABSA Capital |
| Rating | F1+(zaf) |

Contact Details

| Conduit Management | Dealer | Product Accountant | Product Accountant |
|-----------------------------|---------------------------------------|--|---------------------------------------|
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