

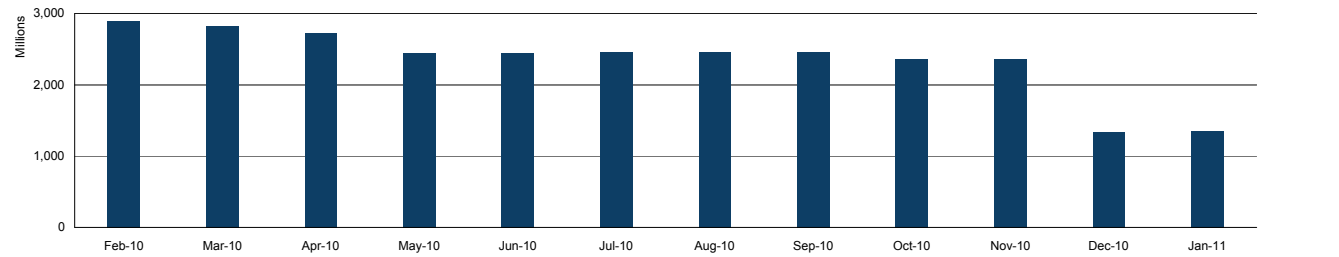


ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2) **31 January 2011**

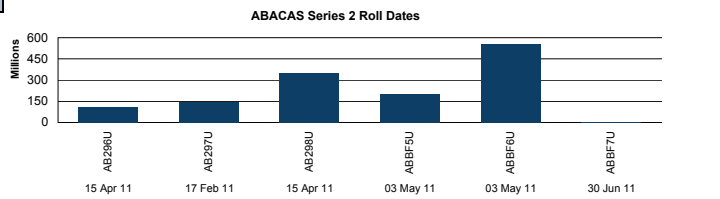
Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
AB296U	S2 / CP0296U	F1+(zaf)	15-Oct-2010	15-Apr-2011	74	100,000,000	103,169,000	7.66%	
AB297U	S2 / CP0297U	F1+(zaf)	17-Nov-2010	17-Feb-2011	17	140,000,000	142,171,000	10.55%	
AB298U	S2 / CP0298U	F1+(zaf)	17-Jan-2011	15-Apr-2011	74	345,201,079	350,050,000	25.99%	
ABBF5U	S2 / FRN005	F1+(zaf)	30-Apr-2010	3-May-2011	92	200,000,000	200,000,000	14.85%	
ABBF6U	S2 / FRN006	F1+(zaf)	30-Apr-2010	3-May-2011	92	550,000,000	550,000,000	40.83%	
ABBF7U	S2 / FRN007	F1+(zaf)	30-Jun-2010	30-Jun-2011	150	1,675,768	1,675,768	0.12%	
Total Debt Instruments Outstanding					78.10 days	1,336,876,847	1,347,065,768	100.00%	

Face Value of Outstanding Debt Instruments



Upcoming Debt Instrument Maturities

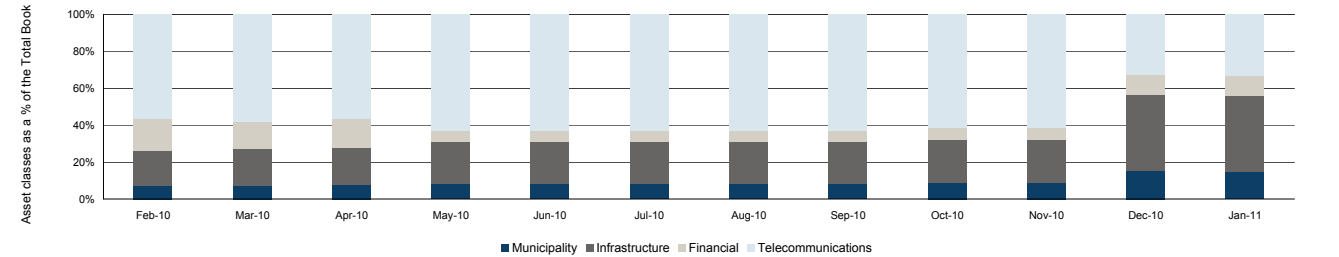
Code	Maturity Date	Face Value	Days to Maturity
AB296U	15-Apr-2011	103,169,000	74
AB297U	17-Feb-2011	142,171,000	17
AB298U	15-Apr-2011	350,050,000	74
ABBF5U	3-May-2011	200,000,000	92
ABBF6U	3-May-2011	550,000,000	92
ABBF7U	30-Jun-2011	1,675,768	150



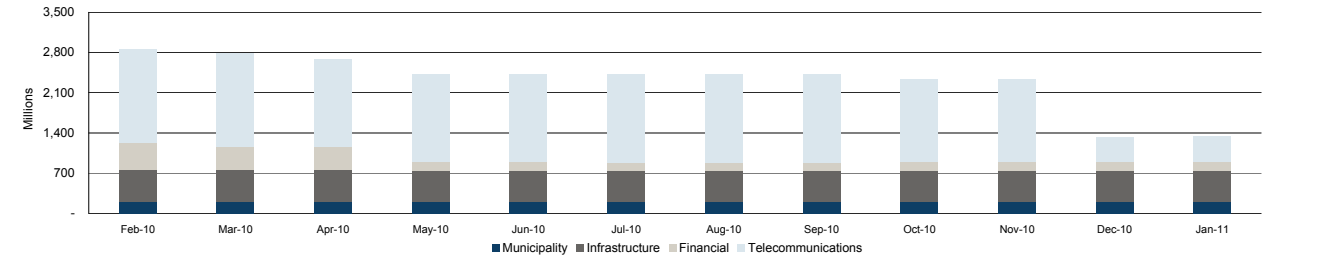
Weighted Average Tenure of Outstanding Debt Instruments 1,347,065,768 78.10 days

Underlying Assets									
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting	
COJ2	City of Jo'burg	30-Jun-2004	17-Sep-2016	5.633	R157	AA+(zaf)	200,000,000	14.96%	
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	0.795	R154	AA(zaf)	140,000,000	10.47%	
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	0.710	3M Jibar	F1+(zaf) rating confirmed	445,201,078	33.30%	
NRA01U	Sanral	10-Oct-2008	01-Apr-2013	2.167	CPI Index	F1+(zaf) rating confirmed	551,675,768	41.27%	
Total Assets in Portfolio					2.06 years		1,336,876,846	100.00%	

Asset Pool Composition



Asset Growth



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ABACAS Global Corporate Series (Series 2)**31 January 2011****Credit Concentration of Assets**

AA+ to AA-	25.43%
F1+(zaf) rating confirmed	74.57%
	100.00%

Other

Liquidity Facility Provider		Credit Enhancement Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	1347 (ZAR Million)	Approved Facility	1000 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)		

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