



## ASSET BACKED ARBITRATED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/01991/07 in the Republic of South Africa)

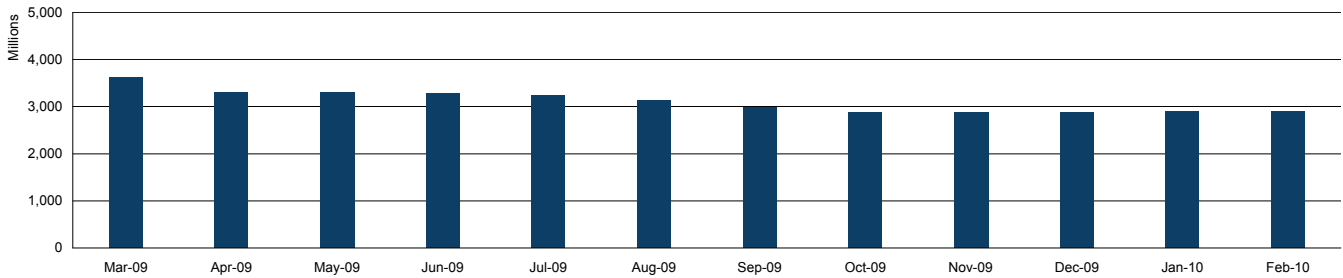
**ABACAS Global Corporate Series (Series 2)**

**28 February 2010**

### Debt Instruments Outstanding

Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
ABBF2U	S2 / FRN002	F1+(zaf)	15-Jun-2009	30-Apr-2010	61	200,000,000	200,000,000	6.90%
ABBF3U	S2 / FRN003	F1+(zaf)	30-Jun-2009	30-Apr-2010	61	550,000,000	550,000,000	18.99%
ABBF4U	S2 / FRN004	F1+(zaf)	30-Jun-2009	31-Mar-2010	31	1,675,768	1,675,768	0.06%
AB278U	S2 / CP0278U	F1+(zaf)	17-Dec-2009	16-Mar-2010	16	500,000,000	509,332,000	17.58%
AB279U	S2 / CP0279U	F1+(zaf)	23-Dec-2009	23-Mar-2010	23	500,000,000	509,437,000	17.59%
AB280U	S2 / CP0280U	F1+(zaf)	28-Dec-2009	26-Mar-2010	26	72,000,000	73,329,000	2.53%
AB281U	S2 / CP0281U	F1+(zaf)	15-Jan-2010	15-Apr-2010	46	618,474,658	630,119,000	21.75%
AB282U	S2 / CP0282U	F1+(zaf)	17-Feb-2010	17-May-2010	78	140,000,000	142,569,000	4.92%
AB283U	S2 / CP0283U	F1+(zaf)	24-Feb-2010	24-May-2010	85	275,000,000	279,993,000	9.67%
<b>Total Debt Instruments Outstanding</b>					<b>45.39 days</b>	<b>2,857,150,426</b>	<b>2,896,454,768</b>	<b>100.00%</b>

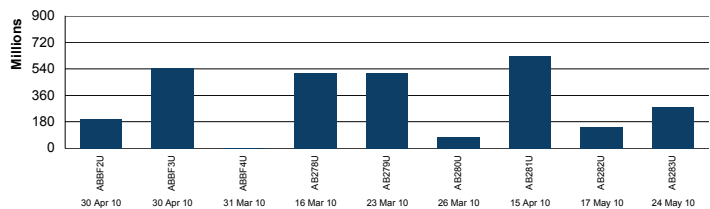
### Face Value of Outstanding Debt Instruments



### Upcoming Debt Instrument Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABBF2U	30-Apr-2010	200,000,000	61
ABBF3U	30-Apr-2010	550,000,000	61
ABBF4U	31-Mar-2010	1,675,768	31
AB278U	16-Mar-2010	509,332,000	16
AB279U	23-Mar-2010	509,437,000	23
AB280U	26-Mar-2010	73,329,000	26
AB281U	15-Apr-2010	630,119,000	46
AB282U	17-May-2010	142,569,000	78
AB283U	24-May-2010	279,993,000	85

### ABACAS Series 2 Roll Dates

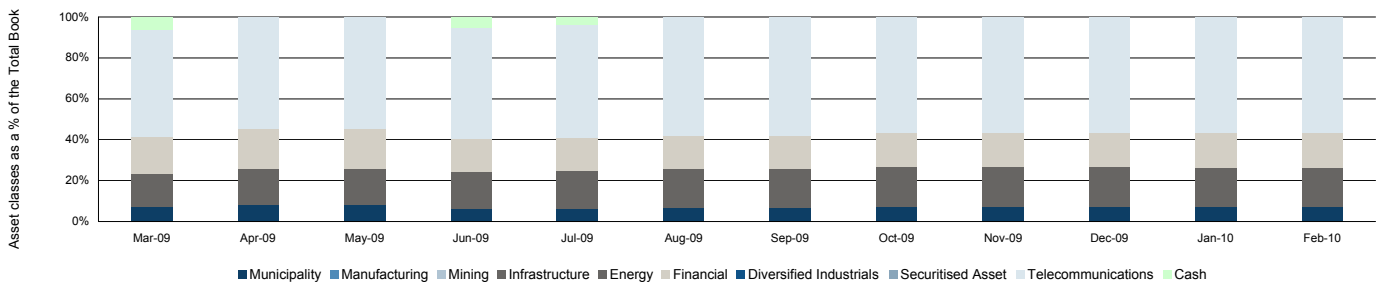


**Weighted Average Tenure of Outstanding Debt Instruments** **2,896,454,768** **45.39 days**

### Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
AB04	Absa	26-Mar-2004	26-Mar-2010	0.071	3M Jibar	AA+(zaf)	72,000,000	2.52%
COJ2	City of Jo'burg	30-Jun-2004	15-Sep-2016	6.551	R153	AA+(zaf)	200,000,000	7.00%
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	1.718	R153	AA+(zaf)	140,000,000	4.90%
SBS1	Standard Bank	24-Nov-2004	24-May-2010	0.233	R153	AA+(zaf)	275,000,000	9.62%
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	1.633	3M Jibar	F1+(zaf) rating confirmed	618,474,658	21.65%
Vodacom	Vodacom N1	07-Dec-2007	06-Dec-2010	0.770	3M Jibar	F1+(zaf) rating confirmed	500,000,000	17.50%
Vodacom	Vodacom N2	10-Dec-2007	09-Dec-2010	0.778	3M Jibar	F1+(zaf) rating confirmed	500,000,000	17.50%
NRA01U	Sanral	10-Oct-2008	31-Mar-2013	3.088	CPI Index	F1+(zaf) rating confirmed	551,675,768	19.31%
<b>Total Assets in Portfolio</b>					<b>1.79 years</b>		<b>2,857,150,426</b>	<b>100.00%</b>

### Asset Pool Composition





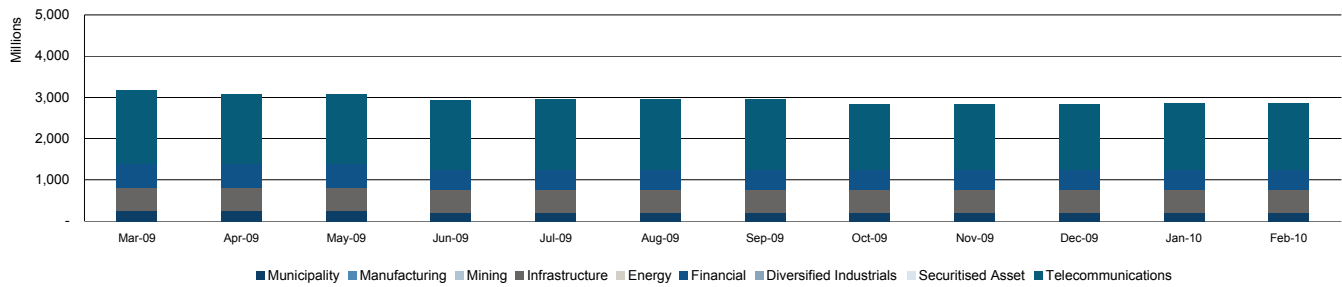
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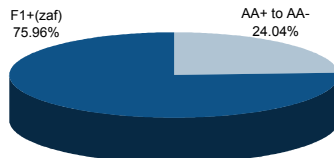
ABACAS Global Corporate Series (Series 2)

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### Asset Growth



### Credit Concentration of Assets



AA+ to AA-	24.04%
F1+(zaf) rating confirmed	75.96%
	<u>100.00%</u>

### Other

Liquidity Facility Provider		Credit Enhancement Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	2896 (ZAR Million)	Approved Facility	1000 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)		

### Contact Details

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