

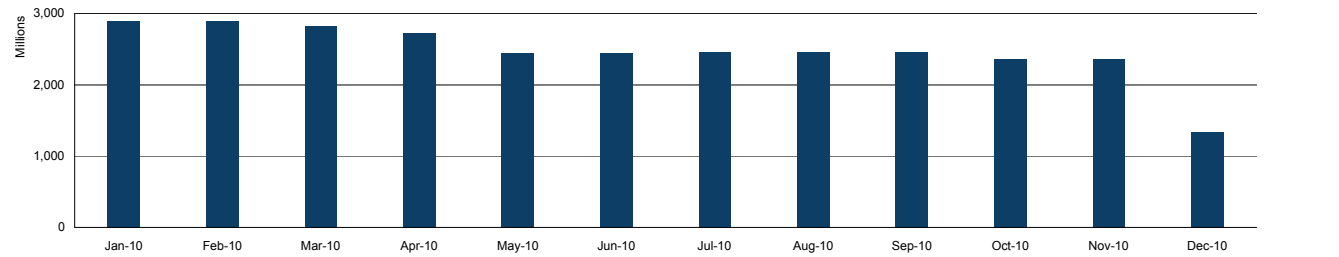


ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2) 31 December 2010

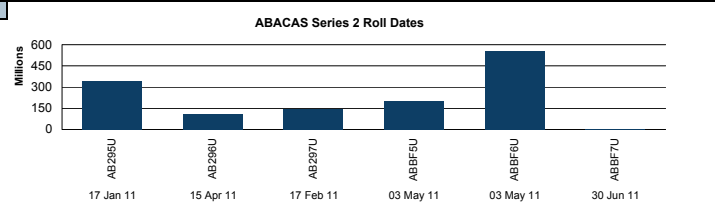
Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
AB295U	S2 / CP0295U	F1+(zaf)	15-Oct-2010	17-Jan-2011	17	337,500,000	342,985,000	25.60%	
AB296U	S2 / CP0296U	F1+(zaf)	15-Oct-2010	15-Apr-2011	105	100,000,000	103,169,000	7.70%	
AB297U	S2 / CP0297U	F1+(zaf)	17-Nov-2010	17-Feb-2011	48	140,000,000	142,171,000	10.61%	
ABBF5U	S2 / FRN005	F1+(zaf)	30-Apr-2010	3-May-2011	123	200,000,000	200,000,000	14.93%	
ABBF6U	S2 / FRN006	F1+(zaf)	30-Apr-2010	3-May-2011	123	550,000,000	550,000,000	41.04%	
ABBF7U	S2 / FRN007	F1+(zaf)	30-Jun-2010	30-Jun-2011	181	1,675,768	1,675,768	0.13%	
Total Debt Instruments Outstanding					86.60 days	1,329,175,768	1,340,000,768	100.00%	

Face Value of Outstanding Debt Instruments



Upcoming Debt Instrument Maturities

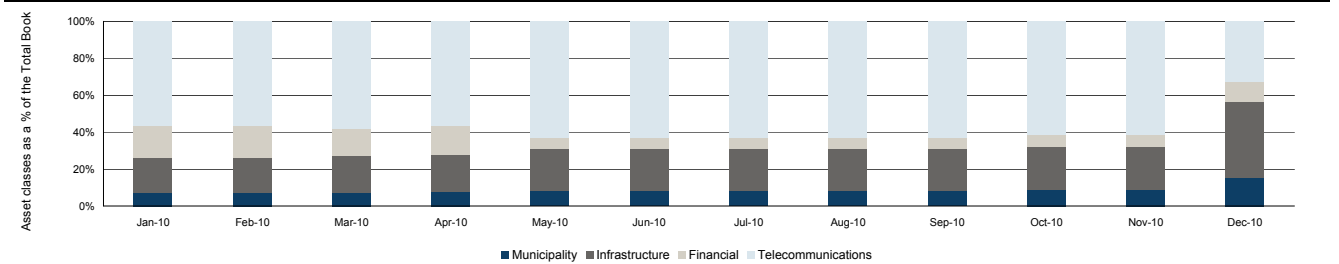
Code	Maturity Date	Face Value	Days to Maturity
AB295U	17-Jan-2011	342,985,000	17
AB296U	15-Apr-2011	103,169,000	105
AB297U	17-Feb-2011	142,171,000	48
ABBF5U	3-May-2011	200,000,000	123
ABBF6U	3-May-2011	550,000,000	123
ABBF7U	30-Jun-2011	1,675,768	181



Weighted Average Tenure of Outstanding Debt Instruments
1,340,000,768 86.60 days

Underlying Assets									
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting	
COJ2	City of Jo'burg	30-Jun-2004	17-Sep-2016	5.718	R157	AA+(zaf)	200,000,000	15.05%	
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	0.879	R154	AA(zaf)	140,000,000	10.53%	
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	0.795	3M Jibar	F1+(zaf) rating confirmed	437,500,000	32.92%	
NRA01U	Sanral	10-Oct-2008	01-Apr-2013	2.252	CPI Index	F1+(zaf) rating confirmed	551,675,768	41.51%	
Total Assets in Portfolio				2.15 years			1,329,175,768	100.00%	

Asset Pool Composition



Asset Growth

