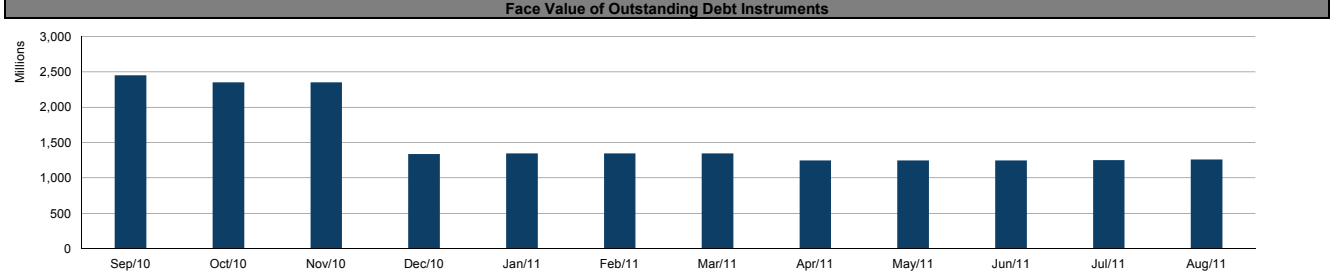




ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2) **31 August 2011**

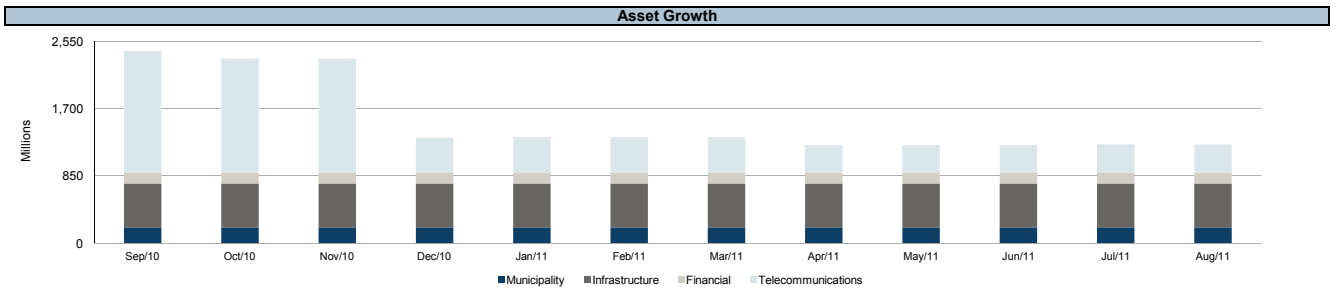
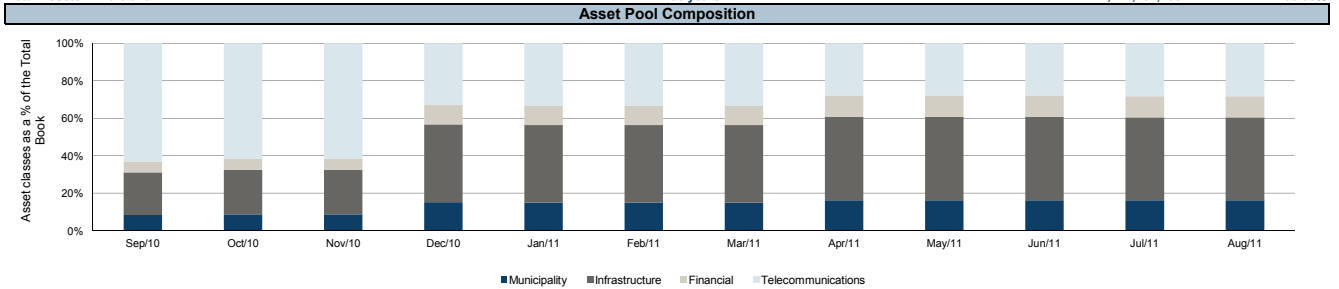
Debt Instruments Outstanding								
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
AB300U	S2 / CP0300U	F1+(zaf)	15-Apr-2011	17-Oct-2011	47	100,000,000	103,069,000	8.18%
AB303U	S2 / CP0303U	F1+(zaf)	30-Jun-2011	30-Sep-2011	30	1,675,768	1,701,000	0.14%
AB304U	S2 / CP0304U	F1+(zaf)	15-Jul-2011	17-Oct-2011	47	252,785,988	256,566,000	20.36%
AB305U	S2 / CP0305U	F1+(zaf)	1-Aug-2011	15-Sep-2011	15	200,000,000	201,410,000	15.99%
AB306U	S2 / CP0306U	F1+(zaf)	1-Aug-2011	30-Sep-2011	30	550,000,000	555,185,000	44.06%
AB307U	S2 / CP0307U	F1+(zaf)	17-Aug-2011	17-Nov-2011	78	140,000,000	142,054,000	11.27%
Total Debt Instruments Outstanding					37.87 days	1,244,461,756	1,259,985,000	100.00%



Upcoming Debt Instrument Maturities				ABACAS Series 2 Roll Dates	
Code	Maturity Date	Face Value	Days to Maturity		
AB300U	17-Oct-2011	103,069,000	47		
AB303U	30-Sep-2011	1,701,000	30		
AB304U	17-Oct-2011	256,566,000	47		
AB305U	15-Sep-2011	201,410,000	15		
AB306U	30-Sep-2011	555,185,000	30		
AB307U	17-Nov-2011	142,054,000	78		

Weighted Average Tenure of Outstanding Debt Instruments 1,259,985,000 37.87 days

Underlying Assets								
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
COJ2	City of Jo'burg	30-Jun-2004	17-Sep-2016	5.052	R157	AA-(zaf)	200,000,000	16.07%
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	0.214	R154	AA(zaf)	140,000,000	11.25%
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	0.129	3M Jibar	F1+(zaf) rating confirmed	352,493,490	28.32%
Cash	Cash	15-Oct-2011	17-Oct-2011	0.129			292,498	0.02%
NRA01U	Sanral	10-Oct-2008	01-Apr-2013	1.586	CPI Index	F1+(zaf) rating confirmed	551,675,768	44.33%
Total Assets in Portfolio				1.58 years			1,244,461,756	100.00%





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Credit Concentration of Assets



AA+ to AA-	27.32%
F1+(zaf) rating confirmed	72.68%
	<u>100.00%</u>

Other

Liquidity Facility Provider		Credit Enhancement Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	1260 (ZAR Million)	Approved Facility	1000 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)		

Contact Details

Dealer
Rushil Maharaj
Tel: (011) 895 5507
E-mail: rushil.maharaj@absacapital.com

Conduit Management
Kuvshen Chetty
Tel: (011) 895 6320
E-mail: kuvshen.chetty@absacapital.com

Product Accountant
Suren Goburdhun
Tel: (011) 895 6466
E-mail: suren.goburdhun@barclayscapital.com

Product Accountant
Katja Smith
Tel: (011) 506 7970
E-mail: katja.smith@absacapital.com

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