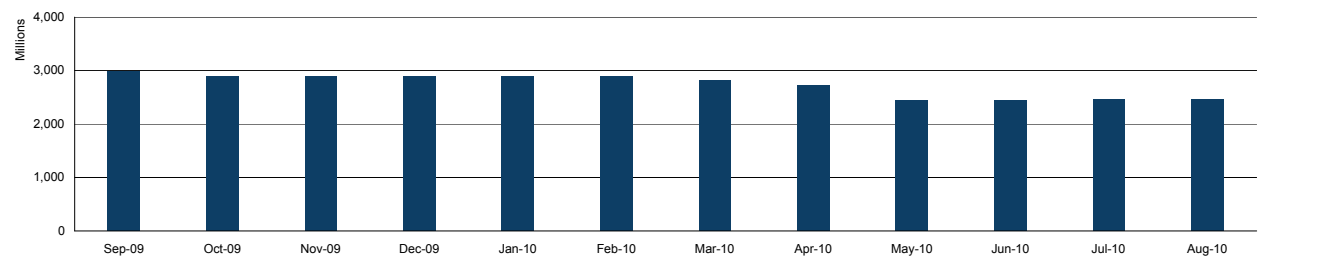




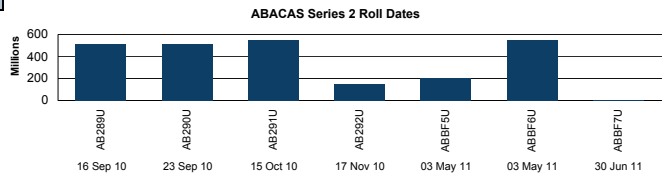
**ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED**  
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

**ABACAS Global Corporate Series (Series 2)** **31 August 2010**

Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
AB289U	S2 / CP0289U	F1+(zaf)	17-Jun-2010	16-Sep-2010	16	500,000,000	508,709,000	20.72%	
AB290U	S2 / CP0290U	F1+(zaf)	23-Jun-2010	23-Sep-2010	23	500,000,000	508,819,000	20.72%	
AB291U	S2 / CP0291U	F1+(zaf)	15-Jul-2010	15-Oct-2010	45	534,764,425	544,098,000	22.16%	
AB292U	S2 / CP0292U	F1+(zaf)	17-Aug-2010	17-Nov-2010	78	140,000,000	142,437,000	5.80%	
ABBF5U	S2 / FRN005	F1+(zaf)	30-Apr-2010	3-May-2011	245	200,000,000	200,000,000	8.14%	
ABBF6U	S2 / FRN006	F1+(zaf)	30-Apr-2010	3-May-2011	245	550,000,000	550,000,000	22.40%	
ABBF7U	S2 / FRN007	F1+(zaf)	30-Jun-2010	30-Jun-2011	303	1,675,768	1,675,768	0.07%	
<b>Total Debt Instruments Outstanding</b>					<b>97.61 days</b>	<b>2,426,440,193</b>	<b>2,455,738,768</b>	<b>100.00%</b>	

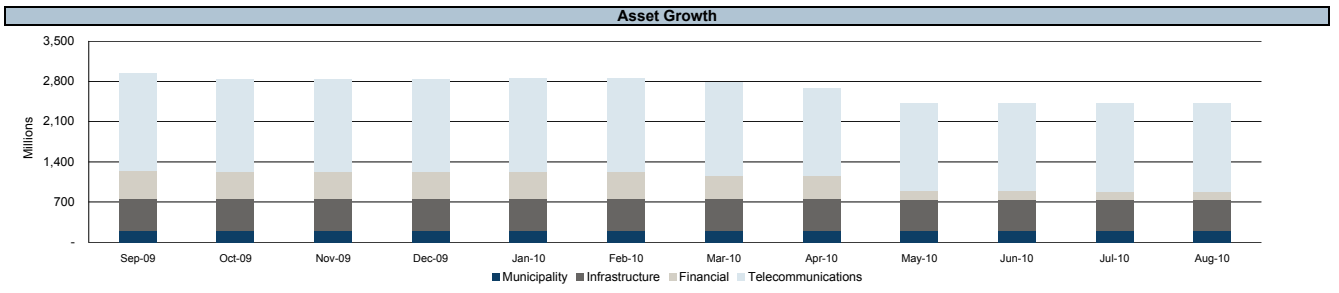
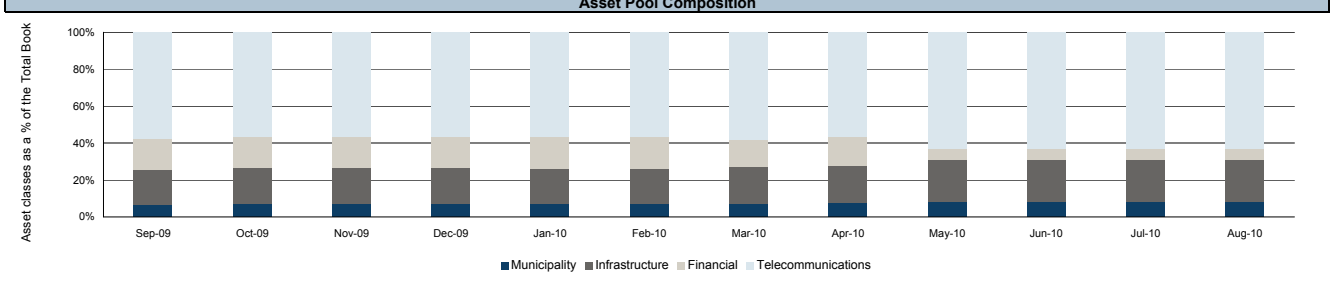


Upcoming Debt Instrument Maturities			
Code	Maturity Date	Face Value	Days to Maturity
AB289U	16-Sep-2010	508,709,000	16
AB290U	23-Sep-2010	508,819,000	23
AB291U	15-Oct-2010	544,098,000	45
AB292U	17-Nov-2010	142,437,000	78
ABBF5U	3-May-2011	200,000,000	245
ABBF6U	3-May-2011	550,000,000	245
ABBF7U	30-Jun-2011	1,675,768	303



**Weighted Average Tenure of Outstanding Debt Instruments**  
2,455,738,768      97.61 days

Underlying Assets									
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting	
COJ2	City of Jo'burg	30-Jun-2004	17-Sep-2016	6.052	R157	AA+(zaf)	200,000,000	8.24%	
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	1.214	R154	AA(zaf)	140,000,000	5.77%	
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	1.129	3M Jibar	F1+(zaf) rating confirmed	534,764,425	22.04%	
Vodacom	Vodacom N1	07-Dec-2007	06-Dec-2010	0.266	3M Jibar	F1+(zaf) rating confirmed	500,000,000	20.61%	
Vodacom	Vodacom N2	10-Dec-2007	09-Dec-2010	0.274	3M Jibar	F1+(zaf) rating confirmed	500,000,000	20.61%	
NRA01U	Sanral	10-Oct-2008	01-Apr-2013	2.586	CPI Index	F1+(zaf) rating confirmed	551,675,768	22.74%	
<b>Total Assets in Portfolio</b>					<b>1.52 years</b>		<b>2,426,440,192</b>	<b>100.00%</b>	





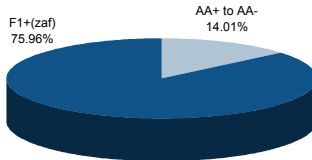
# ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2)

31 August 2010

## Credit Concentration of Assets



AA+ to AA-	14.01%
F1+(zaf) rating confirmed	85.99%
	<b>100.00%</b>

## Other

Liquidity Facility Provider		Credit Enhancement Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	2456 (ZAR Million)	Approved Facility	1000 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)		

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