



ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

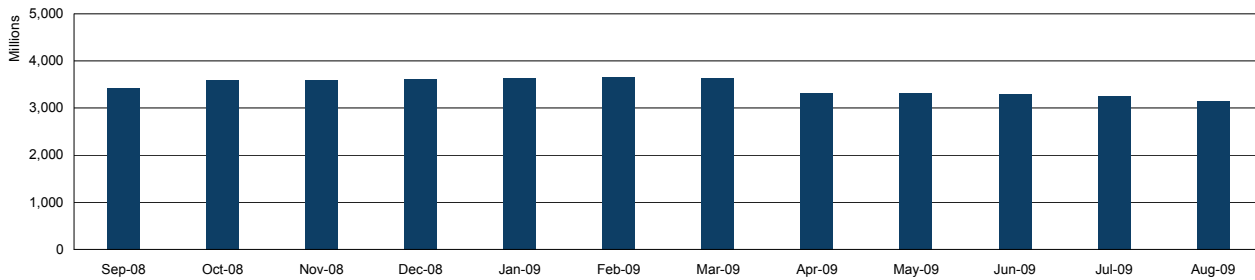
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2)

31 August 2009

Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
ABB265	S2 / CP00265	F1+(zaf)	12-Jun-2009	14-Sep-2009	14	150,000,000	153,011,000	4.88%	
ABB266	S2 / CP00266	F1+(zaf)	17-Jun-2009	16-Sep-2009	16	500,000,000	509,714,000	16.26%	
ABB267	S2 / CP00267	F1+(zaf)	23-Jun-2009	23-Sep-2009	23	500,000,000	509,816,000	16.26%	
ABB268	S2 / CP00268	F1+(zaf)	26-Jun-2009	28-Sep-2009	28	72,000,000	73,484,000	2.34%	
ABBF2U	S2 / FRN002	F1+(zaf)	15-Jun-2009	30-Apr-2010	242	200,000,000	200,000,000	6.38%	
ABBF3U	S2 / FRN003	F1+(zaf)	30-Jun-2009	30-Apr-2010	242	550,000,000	550,000,000	17.54%	
ABBF4U	S2 / FRN004	F1+(zaf)	30-Jun-2009	31-Mar-2010	212	1,675,768	1,675,768	0.05%	
AB269U	S2 / CP0069U	F1+(zaf)	15-Jul-2009	15-Oct-2009	45	700,748,175	714,789,000	22.80%	
AB270U	S2 / CP0270U	F1+(zaf)	17-Aug-2009	17-Nov-2009	78	140,000,000	142,633,000	4.55%	
AB271U	S2 / CP0271U	F1+(zaf)	24-Aug-2009	24-Nov-2009	85	275,000,000	280,117,000	8.93%	
Total Debt Instruments Outstanding					87.09 days	3,089,423,943	3,135,239,768	100.00%	

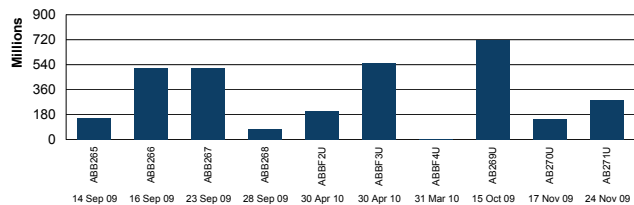
Face Value of Outstanding Debt Instruments



Upcoming Debt Instrument Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABB265	14-Sep-2009	153,011,000	14
ABB266	16-Sep-2009	509,714,000	16
ABB267	23-Sep-2009	509,816,000	23
ABB268	28-Sep-2009	73,484,000	28
ABBF2U	30-Apr-2010	200,000,000	242
ABBF3U	30-Apr-2010	550,000,000	242
ABBF4U	31-Mar-2010	1,675,768	212
AB269U	15-Oct-2009	714,789,000	45
AB270U	17-Nov-2009	142,633,000	78
AB271U	24-Nov-2009	280,117,000	85

ABACAS Series 2 Roll Dates



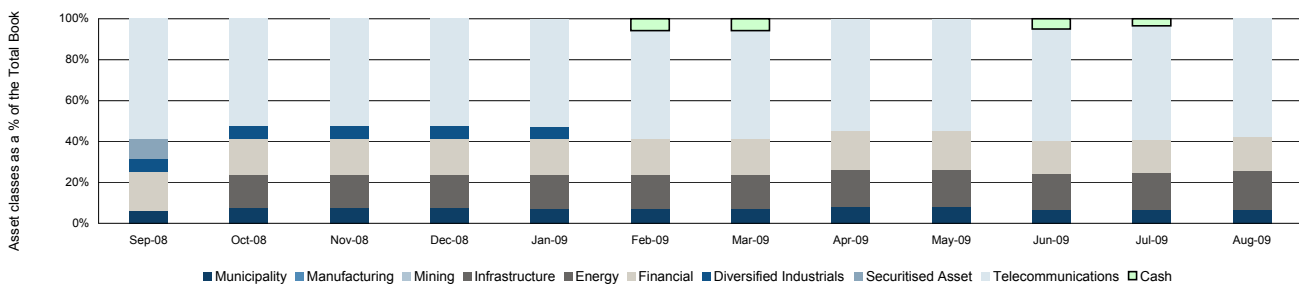
Weighted Average Tenure of Outstanding Debt Instruments

3,135,239,768 87.09 days

Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
AB04	Absa	26-Mar-2004	26-Mar-2010	0.567	3M Jibar	AA+(zaf)	72,000,000	2.33%
COJ2	City of Jo'burg	30-Jun-2004	15-Sep-2016	7.047	R153	AA+(zaf)	200,000,000	6.47%
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	2.214	R153	AA+(zaf)	140,000,000	4.53%
SBS1	Standard Bank	24-Nov-2004	24-May-2010	0.729	R153	AA+(zaf)	275,000,000	8.90%
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	2.129	3M Jibar	F1+(zaf) rating confirmed	700,748,175	22.68%
Vodacom	Vodacom N1	07-Dec-2007	06-Dec-2010	1.266	3M Jibar	F1+(zaf) rating confirmed	500,000,000	16.18%
Vodacom	Vodacom N2	10-Dec-2007	09-Dec-2010	1.274	3M Jibar	F1+(zaf) rating confirmed	500,000,000	16.18%
LGL1	Liberty	14-Jul-2008	12-Sep-2012	3.036	3M Jibar	AA-(zaf)	150,000,000	4.86%
NRA01U	Sanral	10-Oct-2008	31-Mar-2013	3.584	CPI Index	F1+(zaf) rating confirmed	551,675,768	17.86%
Total Assets in Portfolio			2.32 years				3,089,423,943	100.00%

Asset Pool Composition





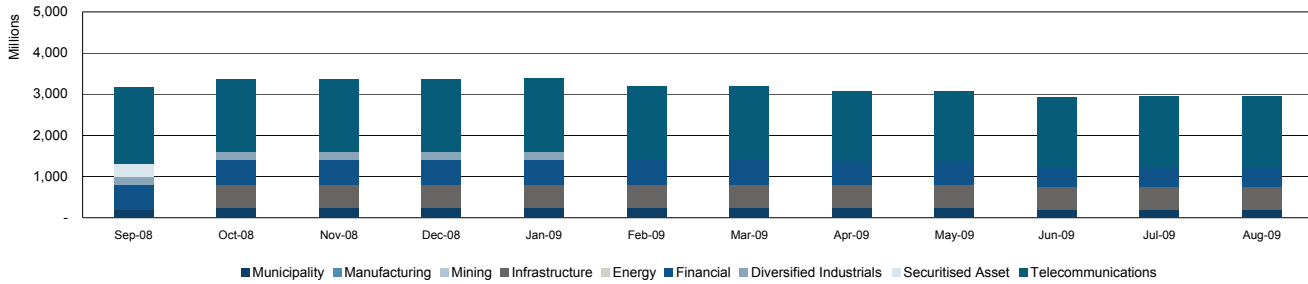
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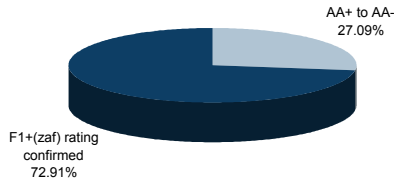
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Asset Growth



Credit Concentration of Assets



AAA	0.00%
AA+ to AA-	27.09%
A+ to A-	0.00%
F1+(zaf)	0.00%
F1+(zaf) rating confirmed	72.91%

Other

Liquidity Facility Provider		Credit Enhancement Facility Provider	
Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	3,258 (ZAR Million)	Approved Facility	1000 (ZAR Million)
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)

Hedge Counterparty

Name	ABSA Capital
Rating	F1+(zaf)

Contact Details

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