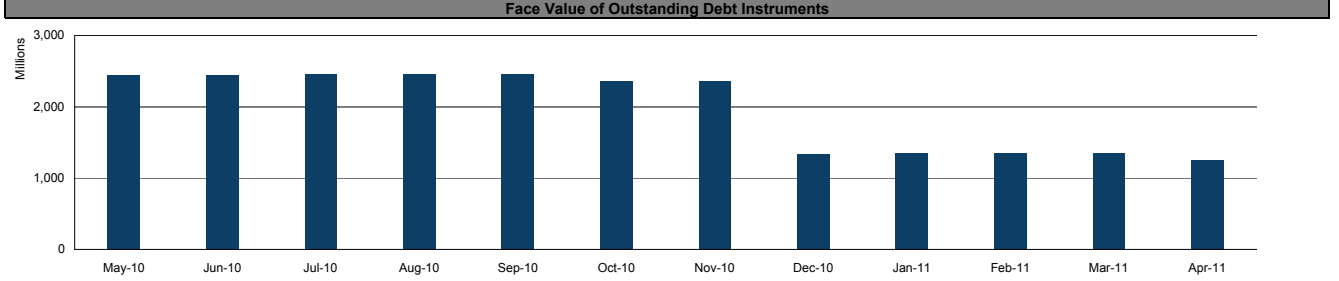




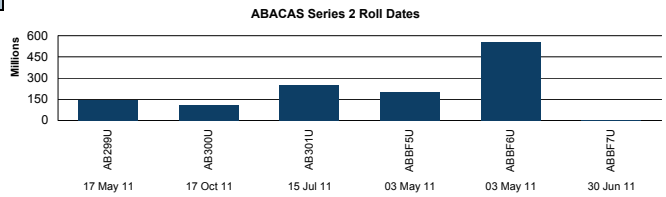
ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2) **30 April 2011**

Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
AB299U	S2 / CP0299U	F1+(zaf)	17-Feb-2011	17-May-2011	17	140,000,000	141,998,000	11.39%	
AB300U	S2 / CP0300U	F1+(zaf)	15-Apr-2011	17-Oct-2011	170	100,000,000	103,069,000	8.26%	
AB301U	S2 / CP0301U	F1+(zaf)	15-Apr-2011	15-Jul-2011	76	246,875,000	250,470,000	20.08%	
ABBF5U	S2 / FRN005	F1+(zaf)	30-Apr-2010	3-May-2011	3	200,000,000	200,000,000	16.04%	
ABBF6U	S2 / FRN006	F1+(zaf)	30-Apr-2010	3-May-2011	3	550,000,000	550,000,000	44.10%	
ABBF7U	S2 / FRN007	F1+(zaf)	30-Jun-2010	30-Jun-2011	61	1,675,768	1,675,768	0.13%	
Total Debt Instruments Outstanding					33.13 days	1,238,550,768	1,247,212,768	100.00%	

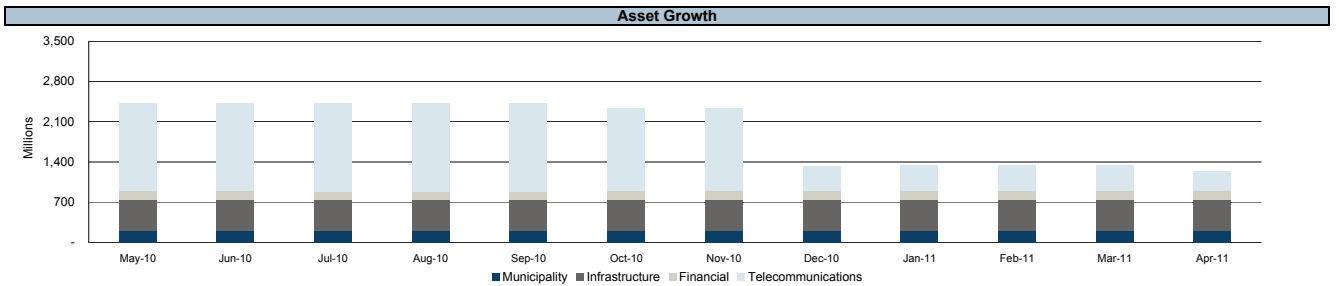
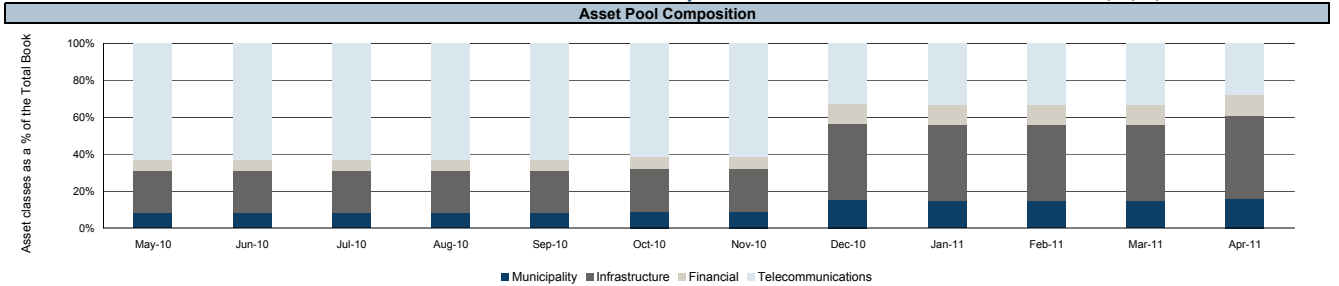


Upcoming Debt Instrument Maturities			
Code	Maturity Date	Face Value	Days to Maturity
AB299U	17-May-2011	141,998,000	17
AB300U	17-Oct-2011	103,069,000	170
AB301U	15-Jul-2011	250,470,000	76
ABBF5U	3-May-2011	200,000,000	3
ABBF6U	3-May-2011	550,000,000	3
ABBF7U	30-Jun-2011	1,675,768	61



Weighted Average Tenure of Outstanding Debt Instruments 1,247,212,768 33.13 days

Underlying Assets									
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting	
COJ2	City of Jo'burg	30-Jun-2004	17-Sep-2016	5.389	R157	AA+(zaf)	200,000,000	16.15%	
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	0.551	R154	AA(zaf)	140,000,000	11.30%	
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	0.466	3M Jibar	F1+(zaf) rating confirmed	346,875,000	28.01%	
NRA01U	Sanral	10-Oct-2008	01-Apr-2013	1.923	CPI Index	F1+(zaf) rating confirmed	551,675,768	44.54%	
Total Assets in Portfolio					1.92 years		1,238,550,768	100.00%	



**ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED**

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ABACAS Global Corporate Series (Series 2)**30 April 2011****Credit Concentration of Assets**

AA+ to AA-	27.45%
F1+(zaf) rating confirmed	72.55%
	100.00%

Other

Liquidity Facility Provider		Credit Enhancement Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	1247 (ZAR Million)	Approved Facility	1000 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)		

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