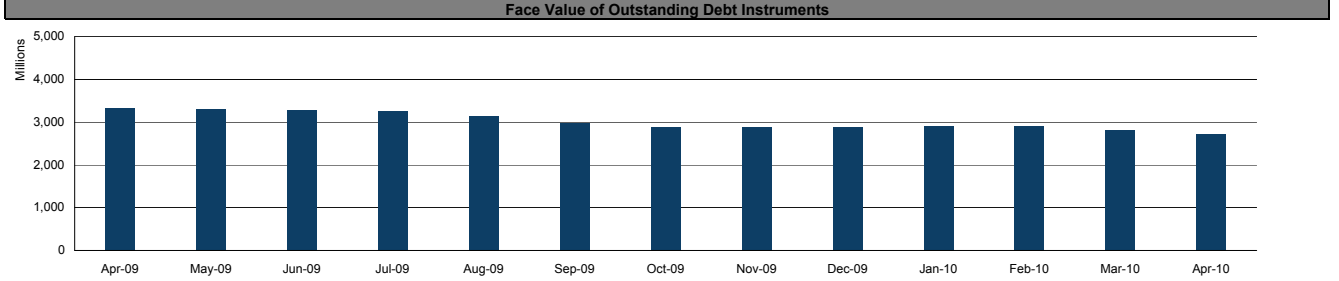




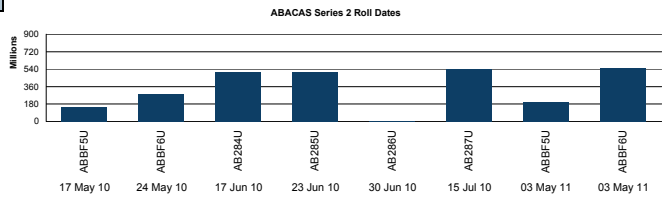
ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2) **30 April 2010**

Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
AB282U	S2 / CP0282U	F1+(zaf)	17-Feb-2010	17-May-2010	17	140,000,000	142,569,000	5.23%	
AB283U	S2 / CP0283U	F1+(zaf)	24-Feb-2010	24-May-2010	24	275,000,000	279,993,000	10.27%	
AB284U	S2 / CP0284U	F1+(zaf)	16-Mar-2010	17-Jun-2010	48	500,000,000	509,580,000	18.68%	
AB285U	S2 / CP0285U	F1+(zaf)	23-Mar-2010	23-Jun-2010	54	500,000,000	509,509,000	18.68%	
AB286U	S2 / CP0286U	F1+(zaf)	31-Mar-2010	30-Jun-2010	61	1,675,768	1,706,000	0.06%	
AB287U	S2 / CP0287U	F1+(zaf)	15-Apr-2010	15-Jul-2010	76	525,000,000	534,143,000	19.58%	
ABBF5U	S2 / FRN005	F1+(zaf)	30-Apr-2010	3-May-2011	368	200,000,000	200,000,000	7.33%	
ABBF6U	S2 / FRN006	F1+(zaf)	30-Apr-2010	3-May-2011	368	550,000,000	550,000,000	20.16%	
Total Debt Instruments Outstanding					138.52 days	2,691,675,768	2,727,500,000	100.00%	

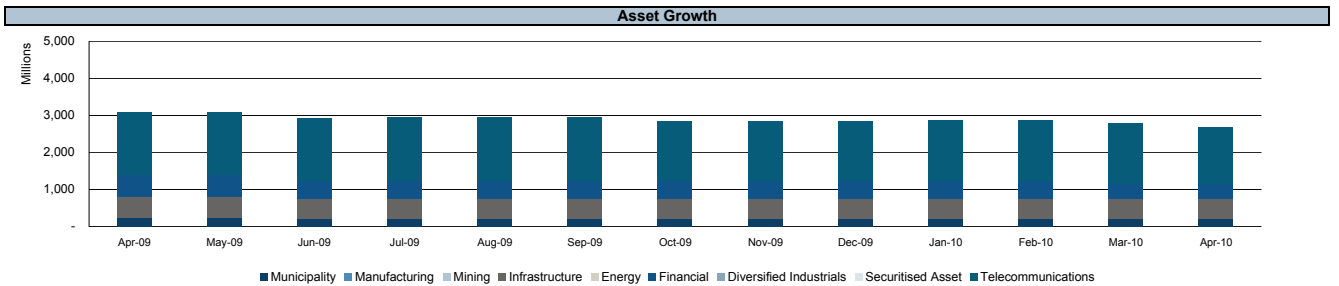
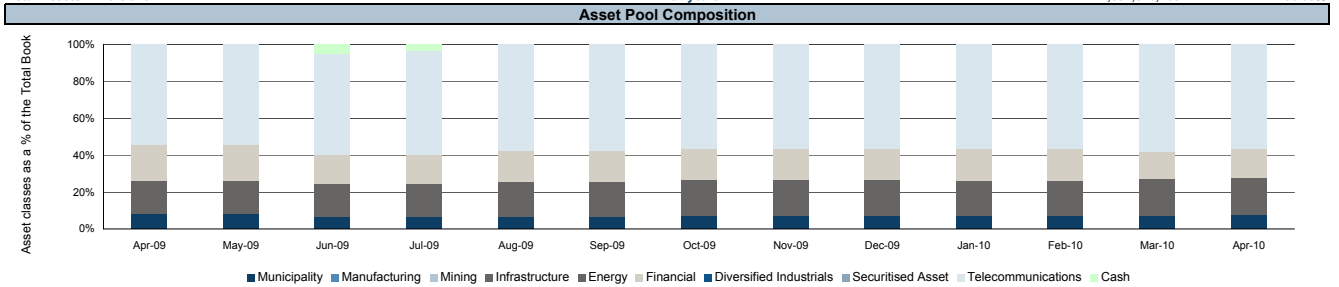


Upcoming Debt Instrument Maturities			
Code	Maturity Date	Face Value	Days to Maturity
AB282U	17-May-2010	142,569,000	17
AB283U	24-May-2010	279,993,000	24
AB284U	17-Jun-2010	509,580,000	48
AB285U	23-Jun-2010	509,509,000	54
AB286U	30-Jun-2010	1,706,000	61
AB287U	15-Jul-2010	534,143,000	76
ABBF5U	3-May-2011	200,000,000	368
ABBF6U	3-May-2011	550,000,000	368



Weighted Average Tenure of Outstanding Debt Instruments **2,727,500,000** **138.52 days**

Underlying Assets									
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting	
COJ2	City of Joburg	30-Jun-2004	15-Sep-2016	6.384	R153	AA+(zaf)	200,000,000	7.43%	
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	1.551	R153	AA+(zaf)	140,000,000	5.20%	
SBS1	Standard Bank	24-Nov-2004	24-May-2010	0.066	R153	AA+(zaf)	275,000,000	10.22%	
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	1.466	3M Jibar	F1+(zaf) rating confirmed	525,000,000	19.50%	
Vodacom	Vodacom N1	07-Dec-2007	06-Dec-2010	0.603	3M Jibar	F1+(zaf) rating confirmed	500,000,000	18.58%	
Vodacom	Vodacom N2	10-Dec-2007	09-Dec-2010	0.611	3M Jibar	F1+(zaf) rating confirmed	500,000,000	18.58%	
NRA01U	Sanral	10-Oct-2008	31-Mar-2013	2.921	CPI Index	F1+(zaf) rating confirmed	551,675,768	20.50%	
Total Assets in Portfolio					1.67 years		2,691,675,768	100.00%	



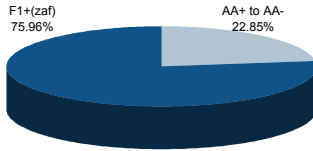


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ABACAS Global Corporate Series (Series 2)

30 April 2010

Credit Concentration of Assets



AA+ to AA-	22.85%
F1+(zaf) rating confirmed	77.15%
	100.00%

Other					
Liquidity Facility Provider		Credit Enhancement Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	2728 (ZAR Million)	Approved Facility	1000 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)		

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