



ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

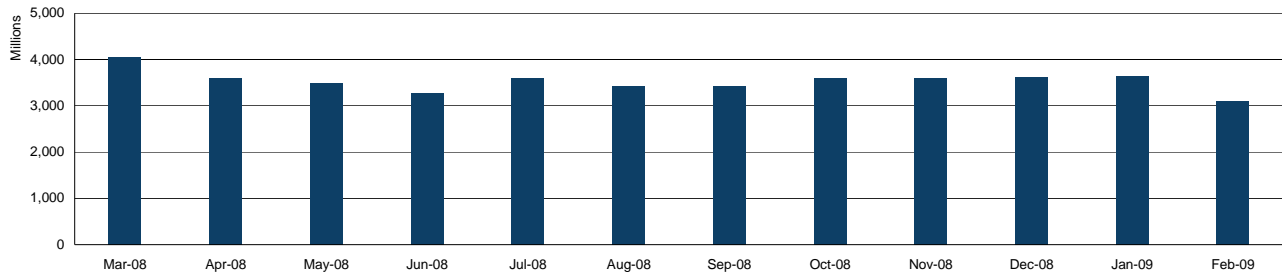
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2)

13 February 2009

Debt Instruments Outstanding								
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
ABB220	S2 / CP00220	F1+(zaf)	12-Sep-2008	12-Mar-2009	27	150,000,000	159,388,000	4.38%
ABB226	S2 / CP00226	F1+(zaf)	26-Sep-2008	26-Mar-2009	41	72,000,000	76,444,000	2.10%
ABB242	S2 / CP00242	F1+(zaf)	10-Dec-2008	31-Mar-2009	46	551,675,768	571,711,000	15.71%
ABB243	S2 / CP00243	F1+(zaf)	15-Dec-2008	16-Mar-2009	31	200,000,000	205,922,000	5.66%
ABB246	S2 / CP00246	F1+(zaf)	17-Dec-2008	16-Mar-2009	31	500,000,000	514,488,000	14.14%
ABB247	S2 / CP00247	F1+(zaf)	17-Dec-2008	17-Feb-2009	4	150,000,000	152,964,000	4.20%
ABB248	S2 / CP00248	F1+(zaf)	23-Dec-2008	23-Mar-2009	38	500,000,000	514,733,000	14.14%
ABB251	S2 / CP00251	F1+(zaf)	13-Jan-2009	13-Jul-2009	150	50,000,000	52,795,000	1.45%
ABB250	S2 / CP00250	F1+(zaf)	15-Jan-2009	15-Apr-2009	61	784,393,431	807,068,000	22.18%
ABB252	S2 / CP00252	F1+(zaf)	26-Jan-2009	24-Feb-2009	11	375,000,000	378,400,000	10.40%
ABB253	S2 / CP00253	F1+(zaf)	29-Jan-2009	29-Apr-2009	75	200,000,000	205,614,000	5.65%
Total Debt Instruments Outstanding					42.03 days	3,533,069,199	3,639,527,000	100.00%

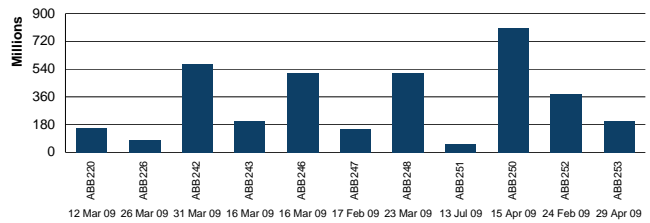
Face Value of Outstanding Debt Instruments



Upcoming Debt Instrument Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABB220	12-Mar-2009	159,388,000	27
ABB226	26-Mar-2009	76,444,000	41
ABB242	31-Mar-2009	571,711,000	46
ABB243	16-Mar-2009	205,922,000	31
ABB246	16-Mar-2009	514,488,000	31
ABB247	17-Feb-2009	152,964,000	4
ABB248	23-Mar-2009	514,733,000	38
ABB251	13-Jul-2009	52,795,000	150
ABB250	15-Apr-2009	807,068,000	61
ABB252	24-Feb-2009	378,400,000	11
ABB253	29-Apr-2009	205,614,000	75

ABACAS Series 2 Roll Dates



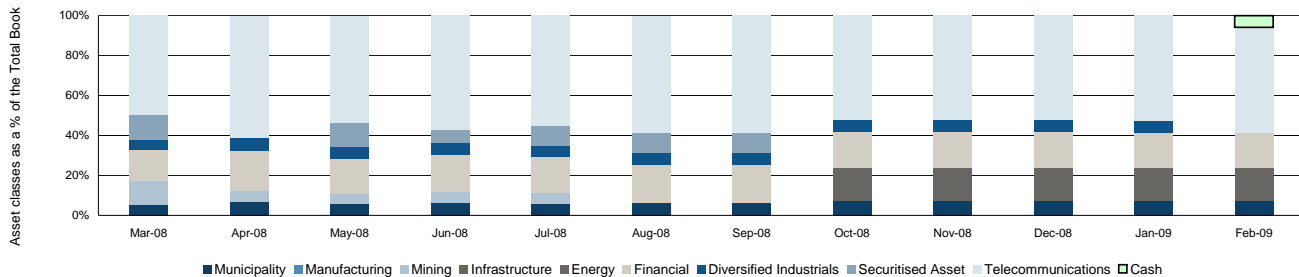
Weighted Average Tenure of Outstanding Debt Instruments

3,639,527,000 42.03 days

Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
AB04	Absa	26-Mar-2004	26-Mar-2010	1.112	3M Jibar	AA+(zaf)	72,000,000	2.04%
Cash	Cash	10-Feb-2009	29-Apr-2009	0.205	Interpolated JIBAR	F1+(zaf)	201,120,822	5.69%
COJ2	City of Jo'burg	30-Jun-2004	15-Sep-2016	7.592	R153	AA+(zaf)	200,000,000	5.66%
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	2.759	R153	AA+(zaf)	150,000,000	4.24%
SBS1	Standard Bank	24-Nov-2004	24-May-2010	1.274	R153	AA+(zaf)	375,000,000	10.61%
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	2.674	3M Jibar	F1+(zaf) rating confirmed	784,393,431	22.19%
Vodacom	Vodacom N1	07-Dec-2007	06-Dec-2010	1.811	3M Jibar	F1+(zaf) rating confirmed	500,000,000	14.15%
Vodacom	Vodacom N2	10-Dec-2007	06-Dec-2010	1.811	3M Jibar	F1+(zaf) rating confirmed	500,000,000	14.15%
LGL1	Liberty	14-Jul-2008	12-Sep-2012	3.581	3M Jibar	AA-(zaf)	150,000,000	4.24%
COJ01	City of Jo'burg	13-Oct-2008	13-Apr-2010	1.162	R153	AA-(zaf)	50,000,000	1.41%
NRA01U	Sanral	10-Oct-2008	31-Mar-2013	4.129	CPI Index	F1+(zaf) rating confirmed	551,675,768	15.61%
Total Assets in Portfolio				2.64 years			3,534,190,020	100.00%

Asset Pool Composition





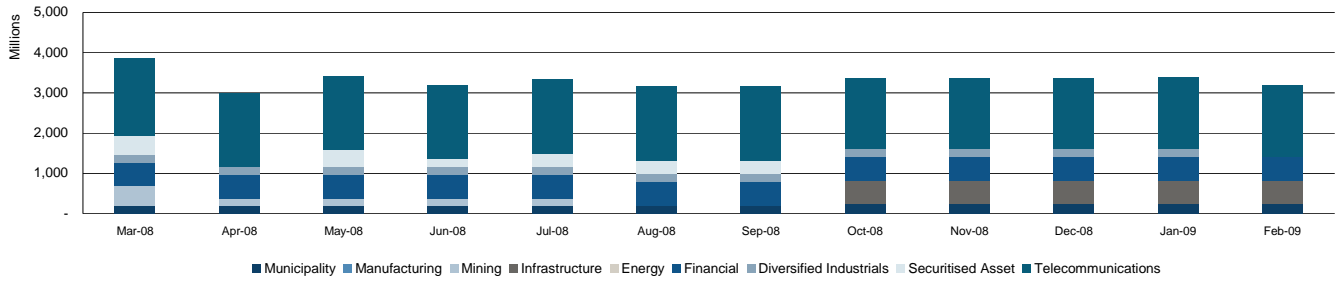
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Asset Growth



Credit Concentration of Assets



Other

Liquidity Facility Provider		Credit Enhancement Facility Provider	
Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)
Available Facility	3,640 (ZAR Million)	Available Facility	0 (ZAR Million)
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)

Hedge Counterparty

Name	ABSA Capital
Rating	F1+(zaf)

Contact Details

Conduit Management Zenelle Stofberg Tel: 011 350 2671 E-mail: zenelles@absa.co.za	Dealer Nicolene Ramsunder Tel: 011 350 2365 E-mail: nicolene.ramsunder@absa.co.za Dealer Correy Jansen van Vuuren Tel: 011 350 2349 E-mail: correyv@absa.co.za	Product Accountant Bridgett Baker - Moonsamy Tel: 011 895 6765 E-mail: bridgett.baker@absacapital.com	Product Accountant Robert Fraser Tel: 011 895 66364 E-mail: robert.fraser@absacapital.com
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