



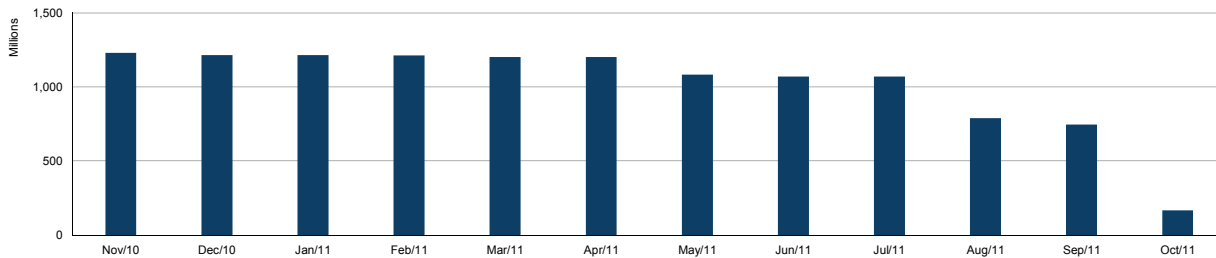
ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Premier Series (Series 1) **31 October 2011**

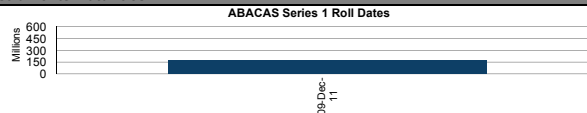
| Debt Instruments Outstanding | | | | | | | | |
|---|--------------------|--------------|------------|---------------|-------------------|--------------------|--------------------|----------------|
| Stock Code | Certificate Number | Fitch Rating | Issue Date | Maturity Date | Days to Maturity | Issue Price | Face Value | Weighting |
| AA384U | S1 / CP0384U | F1+(zaf) | 9-Sep-2011 | 9-Dec-2011 | 39 | 164,420,485 | 166,797,000 | 100.00% |
| Total Debt Instruments Outstanding | | | | | 39.00 days | 164,420,485 | 166,797,000 | 100.00% |

Face Value of Outstanding Debt Instruments



Upcoming Debt Instruments Maturities

| Code | Maturity Date | Face Value | Days to Maturity |
|--------|---------------|-------------|------------------|
| AA384U | 9-Dec-2011 | 166,797,000 | 39.00 |



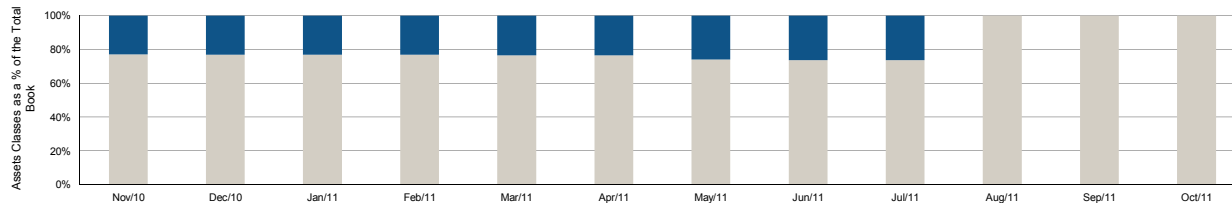
Weighted Average Tenure of Outstanding Debt Instruments

166,797,000 39.00 days

Underlying Assets

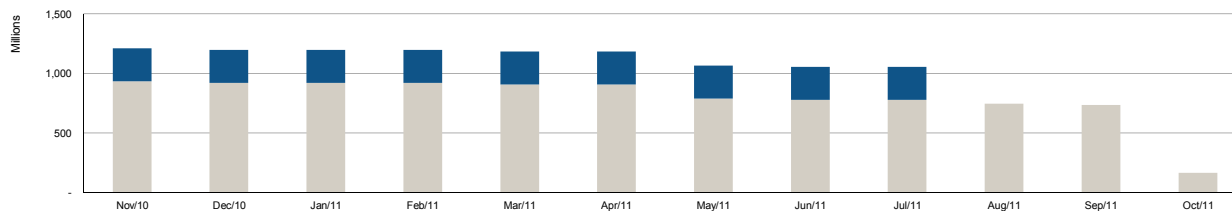
| Code | Asset | Issue | WAL Maturity | WAL | Benchmark | Rating | Nominal Value | Weighting |
|--|----------|-------------|--------------|------|-------------------|----------|--------------------|----------------|
| ABS: Residential Mortgage Backed Securities | | | | | | | | |
| IKH1A5 | ikhaya 1 | 09-Mar-2007 | 09-Dec-2011 | 0.11 | 3M Jibar | AAA(zaf) | 164,420,485 | 100.00% |
| Total Assets in Portfolio | | | | | 0.11 years | | 164,420,485 | 100.00% |

Asset Pool Composition



■ ABS: Mortgage Backed Securities ■ ABS: CMBS

Asset Growth



■ ABS: Mortgage Backed Securities ■ ABS: CMBS

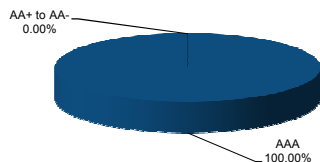


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Credit Concentration of Assets



| | |
|------------|----------------|
| AAA | 100.00% |
| AA+ to AA- | 0.00% |
| | 100.00% |

| Other | | | | | |
|-----------------------------|--------------------|--------------------------------------|--------------------|--------------------|--------------|
| Liquidity Facility Provider | | Credit Enhancement Facility Provider | | Hedge Counterparty | |
| Name | ABSA Capital | Name | ABSA Capital | Name | ABSA Capital |
| Rating | F1+(zaf) | Rating | F1+(zaf) | Rating | F1+(zaf) |
| Approved Facility | 167 (ZAR Million) | Available Facility | 1050 (ZAR Million) | | |
| Drawn amount | 0.00 (ZAR Million) | Drawn amount | 0.00 (ZAR Million) | | |

| Contact Details | | | | | |
|--|--|--|--|--|--|
| Dealer Rushil Maharaj Tel: (011) 895 5507 E-mail: rushil.maharaj@absacapital.com | | Conduit Management Kuvshen Chetty Tel: (011) 895 6320 E-mail: kuvshen.chetty@absacapital.com | | Product Accountant Suren Goburdhun Tel: (011) 895 6466 E-mail: suren.goburdhun@barclayscapital.com | |
| | | | | Product Accountant Katja Smith Tel: (011) 506 7970 E-mail: katja.smith@absacapital.com | |

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