



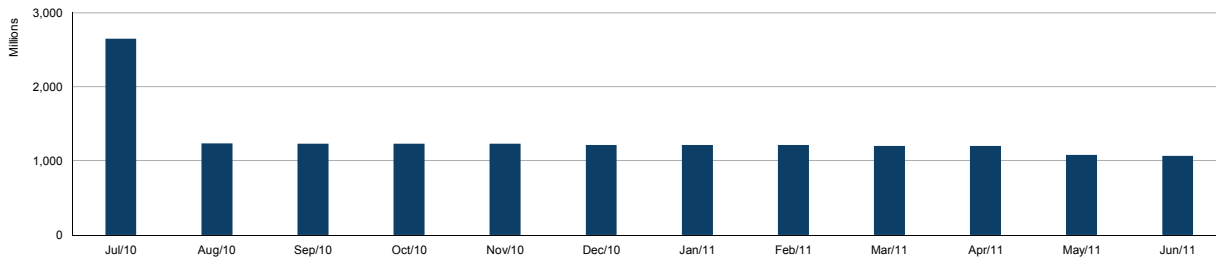
## ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

### ABACAS Premier Series (Series 1) 30 June 2011

Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
AA380U	S1 / CP0380U	F1+(zaf)	3-May-2011	1-Aug-2011	32	277,000,000	280,988,000	26.28%	
AA381U	S1 / CP0381U	F1+(zaf)	9-Jun-2011	9-Sep-2011	71	171,608,266	174,139,000	16.28%	
AA382U	S1 / CP0382U	F1+(zaf)	21-Jun-2011	21-Sep-2011	83	530,000,000	537,769,000	50.29%	
AA383U	S1 / CP0383U	F1+(zaf)	22-Jun-2011	22-Sep-2011	84	75,396,226	76,500,000	7.15%	
<b>Total Debt Instruments Outstanding</b>					<b>67.72 days</b>	<b>1,054,004,492</b>	<b>1,069,396,000</b>	<b>100.00%</b>	

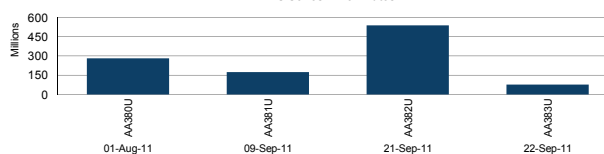
#### Face Value of Outstanding Debt Instruments



#### Upcoming Debt Instruments Maturities

Code	Maturity Date	Face Value	Days to Maturity
AA380U	1-Aug-2011	280,988,000	32.00
AA381U	9-Sep-2011	174,139,000	71.00
AA382U	21-Sep-2011	537,769,000	83.00
AA383U	22-Sep-2011	76,500,000	84.00

#### ABACAS Series 1 Roll Dates



Weighted Average Tenure of Outstanding Debt Instruments

**1,069,396,000**      **67.72 days**

#### Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
<b>ABS: Residential Mortgage Backed Securities</b>								
BLG2B	Blue Granite	19-Jun-2006	21-Sep-2011	0.23	3M Jibar	AA(zaf)	30,000,000	2.85%
1BG4A2	Blue Granite	07-Mar-2007	21-Mar-2012	0.73	3M Jibar	AAA(zaf)	358,000,000	33.97%
1BG4B	Blue Granite	07-Mar-2007	21-Mar-2012	0.73	3M Jibar	AA(zaf)	142,000,000	13.47%
IKH1A5	Ikhaya 1	09-Mar-2007	09-Dec-2011	0.44	3M Jibar	AAA(zaf)	171,608,266	16.28%
IKH2A2	Ikhaya 2	22-Jun-2007	22-Mar-2012	0.73	3M Jibar	AAA(zaf)	75,396,226	7.15%
<b>ABS: Commercial Mortgage Backed Securities</b>								
GPT1A2	Growthpoint	28-Jun-2006	01-Aug-2011	0.09	3M Jibar	AAA(zaf)	156,000,000	14.80%
GPT1B2	Growthpoint	28-Jun-2006	01-Aug-2011	0.09	3M Jibar	AA-(zaf)	121,000,000	11.48%

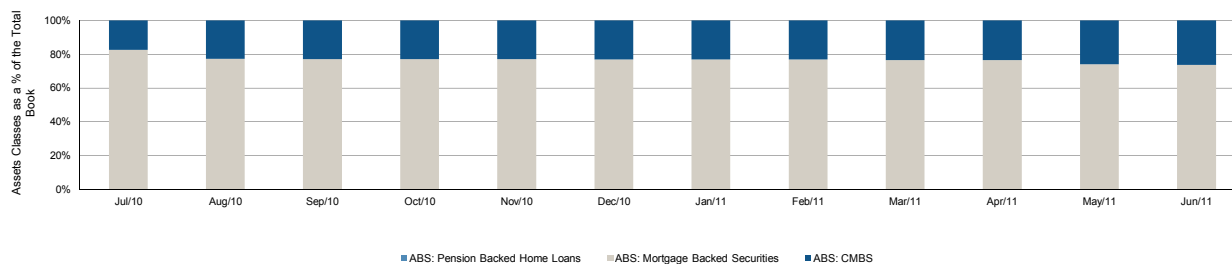
Total Assets in Portfolio

0.50 years

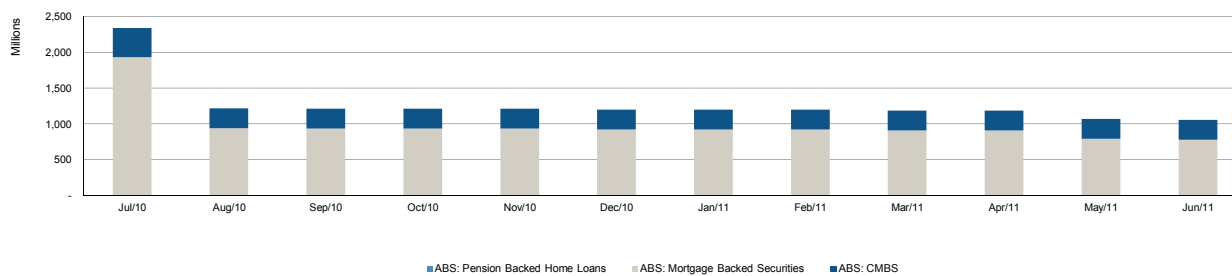
1,054,004,492

100.00%

#### Asset Pool Composition

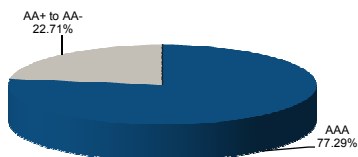


#### Asset Growth



**ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED**

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**ABACAS Premier Series (Series 1)****30 June 2011****Credit Concentration of Assets**

AAA	77.29%
AA+ to AA-	22.71%
	<b>100.00%</b>

Other					
Liquidity Facility Provider		Credit Enhancement Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	1069 (ZAR Million)	Available Facility	1050 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)		

Contact Details					
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