



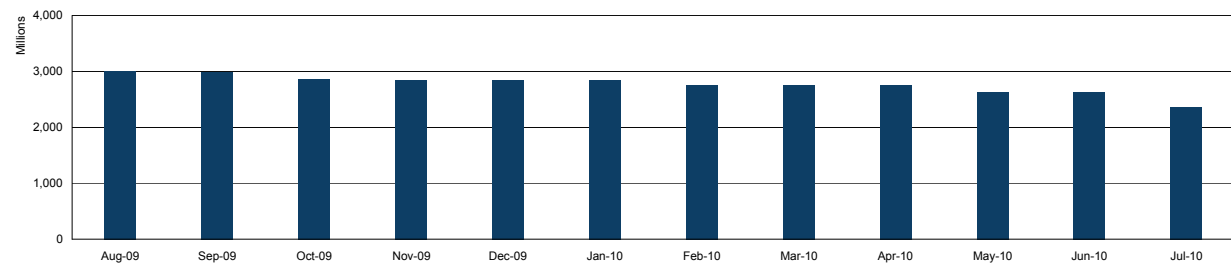
## ASSET BACKED ARBITRATED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

### ABACAS Premier Series (Series 1) 31 July 2010

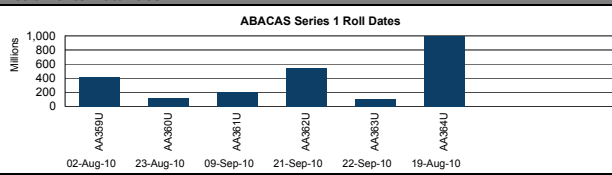
Debt Instruments Outstanding								
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
AA359U	S1 / CP0359U	F1+(zaf)	3-May-2010	2-Aug-2010	2	409,000,000	415,985,000	17.57%
AA360U	S1 / CP0360U	F1+(zaf)	24-May-2010	23-Aug-2010	23	117,000,000	119,019,000	5.03%
AA361U	S1 / CP0361U	F1+(zaf)	9-Jun-2010	9-Sep-2010	40	200,000,000	203,481,000	8.59%
AA362U	S1 / CP0362U	F1+(zaf)	21-Jun-2010	21-Sep-2010	52	530,000,000	539,252,000	22.77%
AA363U	S1 / CP0363U	F1+(zaf)	22-Jun-2010	22-Sep-2010	53	92,037,736	93,406,000	3.94%
AA364U	S1 / CP0364U	F1+(zaf)	22-Jul-2010	19-Aug-2010	19	992,000,000	997,080,000	42.10%
<b>Total Debt Instruments Outstanding</b>					<b>26.87 days</b>	<b>2,340,037,736</b>	<b>2,368,223,000</b>	<b>100.00%</b>

#### Face Value of Outstanding Debt Instruments



#### Upcoming Debt Instruments Maturities

Code	Maturity Date	Face Value	Days to Maturity
AA359U	2-Aug-2010	415,985,000	2.00
AA360U	23-Aug-2010	119,019,000	23.00
AA361U	9-Sep-2010	203,481,000	40.00
AA362U	21-Sep-2010	539,252,000	52.00
AA363U	22-Sep-2010	93,406,000	53.00
AA364U	19-Aug-2010	997,080,000	19.00



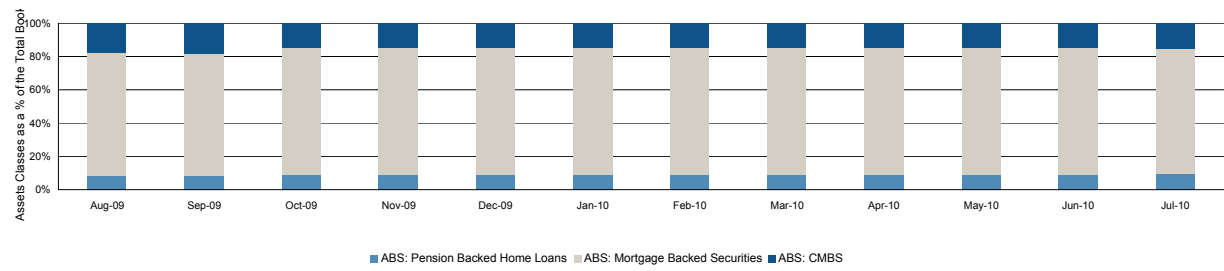
**Weighted Average Tenure of Outstanding Debt Instruments**  
 2,368,223,000      26.87 days

#### Underlying Assets

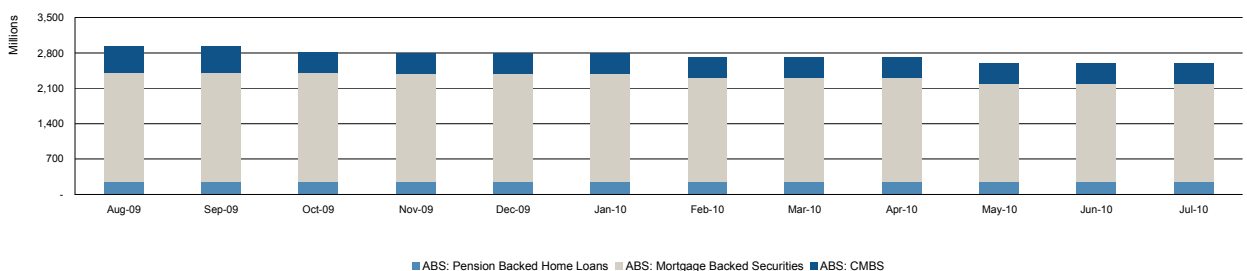
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
<b>ABS: Residential Mortgage Backed Securities</b>								
SHLA2	Sanlam Home Loans 103	01-Nov-2005	19-Aug-2010	0.05	3M Jibar	AAA(zaf)	169,000,000	7.22%
SHLA3	Sanlam Home Loans 103	01-Nov-2005	19-Aug-2010	0.05	3M Jibar	AAA(zaf)	36,000,000	1.54%
SHLA6	Sanlam Home Loans 103	03-May-2006	19-Aug-2010	0.05	3M Jibar	AAA(zaf)	26,000,000	1.11%
SHLB2	Sanlam Home Loans 103	01-Nov-2005	19-Aug-2010	0.05	3M Jibar	AA(zaf)	14,000,000	0.60%
SHLB4	Sanlam Home Loans 103	03-May-2006	19-Aug-2010	0.05	3M Jibar	AA(zaf)	18,000,000	0.77%
SHLB5	Sanlam Home Loans 103	03-May-2006	19-Aug-2010	0.05	3M Jibar	AA(zaf)	6,000,000	0.26%
SHLA8	Sanlam Home Loans 103	01-Nov-2006	19-Aug-2010	0.05	3M Jibar	AAA(zaf)	151,000,000	6.45%
SHLA9	Sanlam Home Loans 103	01-Nov-2006	19-Aug-2010	0.05	3M Jibar	AAA(zaf)	209,000,000	8.93%
SHLB7	Sanlam Home Loans 103	01-Nov-2006	19-Aug-2010	0.05	3M Jibar	AA(zaf)	39,000,000	1.67%
SHLB8	Sanlam Home Loans 103	01-Nov-2006	19-Aug-2010	0.05	3M Jibar	AA(zaf)	24,000,000	1.03%
SHLA11	Sanlam Home Loans 103	01-Aug-2007	19-Aug-2010	0.05	3M Jibar	AAA(zaf)	300,000,000	12.82%
NQF1A2	Nqaba Finance 1	31-May-2006	23-May-2011	0.81	3M Jibar	AAA(zaf)	51,000,000	2.18%
NQF1A3	Nqaba Finance 1	31-May-2006	23-May-2011	0.81	3M Jibar	AAA(zaf)	34,000,000	1.45%
NQF1B2	Nqaba Finance 1	31-May-2006	23-May-2011	0.81	3M Jibar	AA(zaf)	32,000,000	1.37%
BLG2B	Blue Granite	19-Jun-2006	21-Jun-2011	0.89	3M Jibar	AA(zaf)	30,000,000	1.28%
1BG4A2	Blue Granite	07-Mar-2007	21-Mar-2012	1.64	3M Jibar	AAA(zaf)	358,000,000	15.30%
1BG4B	Blue Granite	07-Mar-2007	21-Mar-2012	1.64	3M Jibar	AA(zaf)	142,000,000	6.07%
IKH1A5	Ikhaya 1	09-Mar-2007	09-Dec-2011	1.36	3M Jibar	AAA(zaf)	200,000,000	8.55%
IKH2A2	Ikhaya 2	22-Jun-2007	22-Mar-2012	1.64	3M Jibar	AAA(zaf)	92,037,736	3.93%
<b>ABS: Commercial Mortgage Backed Securities</b>								
GPT1A1	Growthpoint	28-Nov-2005	02-Aug-2010	0.01	3M Jibar	AAA(zaf)	132,000,000	5.64%
GPT1A2	Growthpoint	28-Jun-2006	01-Aug-2011	1.00	3M Jibar	AAA(zaf)	156,000,000	6.67%
GPT1B2	Growthpoint	28-Jun-2006	01-Aug-2011	1.00	3M Jibar	AA-(zaf)	121,000,000	5.17%
<b>ABS: Provident Backed Home Loans</b>								

**Total Assets in Portfolio**      0.72 years      2,340,037,736      100.00%

#### Asset Pool Composition

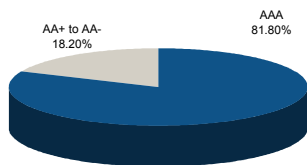


#### Asset Growth



**ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED**

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

**ABACAS Premier Series (Series 1)****31 July 2010****Credit Concentration of Assets**

AAA	81.80%
AA+ to AA-	18.20%
<b>Total</b>	<b>100.00%</b>

Other			
Liquidity Facility Provider		Credit Enhancement Facility Provider	Hedge Counterparty
Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	2368 (ZAR Million)	Available Facility	1050 (ZAR Million)
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)

Contact Details		
<b>Dealer</b> Rushil Maharaj Tel: (011) 895 5507 E-mail: rushil.maharaj@absacapital.com	<b>Conduit Management</b> Kuveshen Chetty Tel: (011) 895 6320 E-mail: kuveshen.chetty@absacapital.com	<b>Product Accountant</b> Bridgett Baker - Moonsamy Tel: (011) 895 6765 E-mail: bridgett.baker@absacapital.com
<b>Dealer</b> Nicoleen Ramsunder Tel: (011) 895 5507 E-mail: nicoleen.ramsunder@absacapital.com	<b>Conduit Management</b> Deon Raju Tel: (011) 895 7107 E-mail: deon.raju@absacapital.com	<b>Product Accountant</b> Suren Goburdhun Tel: (011) 895 6466 E-mail: suren.goburdhun@barclayscapital.com

**Disclaimer: Copyright 2010. Publisher: Absa Bank Limited. All rights reserved.**

The information in this document is derived from sources which are regarded as accurate and reliable and Absa Capital, a division of Absa Bank Limited ("Absa Capital") does not guarantee the accuracy and/or completeness of said information. No responsibility for any error, omission or loss sustained by any person acting or refraining from acting as a result of this document is accepted by Absa and/or the author/s of the material. Past performance is not an indication of future performance and future returns are not guaranteed. No part hereof in any way constitutes advice or a recommendation on any decision by any party using the document relating to any of the financial products or solutions that Absa Capital offers from time to time. It is recommended that independent detailed advice (i.e. tax, accounting, legal and financial advice) be obtained in each case prior to placing any reliance or acting on the information contained in this document.

This report has been prepared for general communication and information purposes only and may not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments referred to herein, or to participate in any particular trading strategy in any jurisdiction in relation to such financial instruments. Any additional information regarding any financial instruments and/or financial products reviewed in this report is available upon request. Any unauthorised use or disclosure of this report is prohibited. Absa and/or its subsidiaries and/or affiliates may act as bankers, arrangers and/or advisors to issuers and/or market makers in financial instruments issued by such issuers as listed in this publication. Absa Capital is an authorised Financial Services Provider.

**Manager certification:**

The author/s as listed in this publication certifies that no part of its/their compensation was, is or will be, either directly or indirectly, related to the information expressed in this document.

Affiliated with **BARCLAYS CAPITAL**

**ABSA CAPITAL**  
ABSA CAPITAL, A DIVISION OF ABSA BANK LIMITED, REG. NO. 2002/019991/07  
AUTHORISED FINANCIAL SERVICES PROVIDER (BUSINESS CREDIT PROVIDER REG. NO. 19327)