

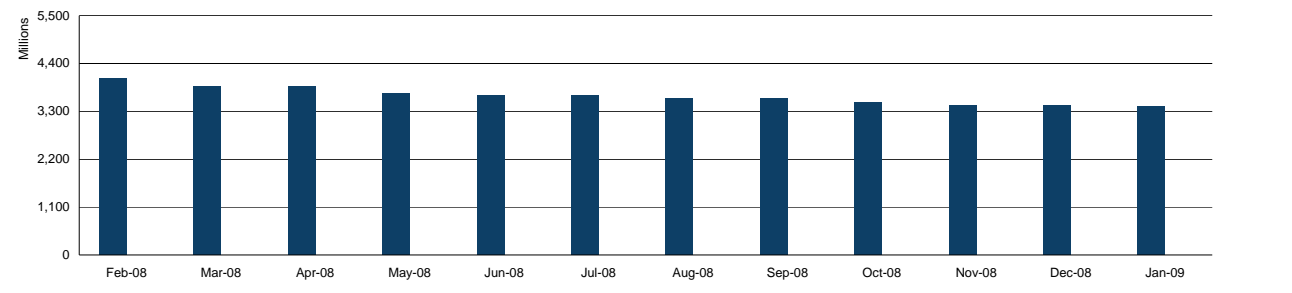


ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Premier Series (Series 1) 31 January 2009

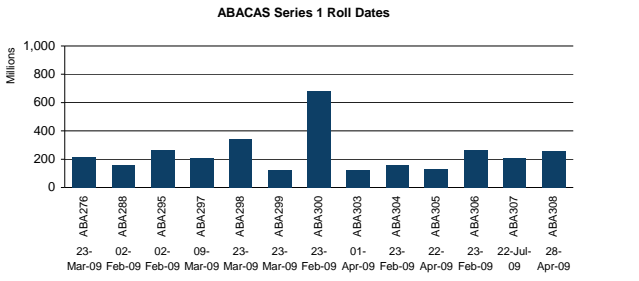
Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
ABA276	S1 / CP00276	F1+(zaf)	22-Sep-2008	23-Mar-2009	51	200,000,000	212,337,000	6.22%	
ABA288	S1 / CP00288	F1+(zaf)	3-Nov-2008	2-Feb-2009	2	150,000,000	154,730,000	4.53%	
ABA295	S1 / CP00295	F1+(zaf)	1-Dec-2008	2-Feb-2009	2	259,000,000	264,457,000	7.75%	
ABA297	S1 / CP00297	F1+(zaf)	9-Dec-2008	9-Mar-2009	37	200,000,000	205,875,000	6.03%	
ABA298	S1 / CP00298	F1+(zaf)	22-Dec-2008	23-Mar-2009	51	330,000,000	339,643,000	9.95%	
ABA299	S1 / CP00299	F1+(zaf)	22-Dec-2008	23-Mar-2009	51	116,830,189	120,259,000	3.52%	
ABA300	S1 / CP00300	F1+(zaf)	22-Dec-2008	23-Feb-2009	23	668,000,000	681,261,000	19.96%	
ABA303	S1 / CP00303	F1+(zaf)	5-Jan-2009	1-Apr-2009	60	120,000,000	123,324,000	3.61%	
ABA304	S1 / CP00304	F1+(zaf)	21-Jan-2009	23-Feb-2009	23	158,353,015	160,000,000	4.69%	
ABA305	S1 / CP00305	F1+(zaf)	22-Jan-2009	22-Apr-2009	81	124,000,000	127,522,000	3.74%	
ABA306	S1 / CP00306	F1+(zaf)	22-Jan-2009	23-Feb-2009	23	258,000,000	260,581,000	7.63%	
ABA307	S1 / CP00307	F1+(zaf)	22-Jan-2009	22-Jul-2009	172	200,000,000	210,729,000	6.17%	
ABA308	S1 / CP00308	F1+(zaf)	26-Jan-2009	28-Apr-2009	87	250,000,000	257,188,000	7.54%	
ABA309	S1 / CP00309	F1+(zaf)	28-Jan-2009	2-Mar-2009	30	292,300,000	295,330,000	8.65%	
Total Debt Instruments Outstanding					44.91 days	3,326,483,204	3,413,236,000	100.00%	

Face Value of Outstanding Debt Instruments



Upcoming Debt Instruments Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABA276	23-Mar-2009	212,337,000	51.00
ABA288	2-Feb-2009	154,730,000	2.00
ABA295	2-Feb-2009	264,457,000	2.00
ABA297	9-Mar-2009	205,875,000	37.00
ABA298	23-Mar-2009	339,643,000	51.00
ABA299	23-Mar-2009	120,259,000	51.00
ABA300	23-Feb-2009	681,261,000	23.00
ABA303	1-Apr-2009	123,324,000	60.00
ABA304	23-Feb-2009	160,000,000	23.00
ABA305	22-Apr-2009	127,522,000	81.00
ABA306	23-Feb-2009	260,581,000	23.00
ABA307	22-Jul-2009	210,729,000	172.00
ABA308	28-Apr-2009	257,188,000	87.00
ABA309	2-Mar-2009	295,330,000	30.00



Weighted Average Tenure of Outstanding Debt Instruments **3,413,236,000** **44.91 days**

Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
ABS: Residential Mortgage Backed Securities								
THE5A	Thekwini 5	21-Feb-2005	03-Sep-2009	0.59	3M Jibar	AAA(zaf)	158,353,015	4.76%
SHLA2	Sanlam Home Loans 103	01-Nov-2005	22-Oct-2010	1.72	3M Jibar	AAA(zaf)	169,000,000	5.08%
SHLA3	Sanlam Home Loans 103	01-Nov-2005	22-Oct-2010	1.72	3M Jibar	AAA(zaf)	36,000,000	1.08%
SHLA6	Sanlam Home Loans 103	03-May-2006	22-Oct-2012	3.73	3M Jibar	AAA(zaf)	26,000,000	0.78%
SHLB2	Sanlam Home Loans 103	01-Nov-2005	22-Oct-2010	1.72	3M Jibar	AA(zaf)	14,000,000	0.42%
SHLB4	Sanlam Home Loans 103	03-May-2006	22-Oct-2010	1.72	3M Jibar	AA(zaf)	18,000,000	0.54%
SHLB5	Sanlam Home Loans 103	03-May-2006	22-Oct-2012	3.73	3M Jibar	AA(zaf)	6,000,000	0.18%
SHLA8	Sanlam Home Loans 103	01-Nov-2006	22-Oct-2010	1.72	3M Jibar	AAA(zaf)	151,000,000	4.54%
SHLA9	Sanlam Home Loans 103	01-Nov-2006	22-Oct-2012	3.73	3M Jibar	AAA(zaf)	209,000,000	6.28%
SHLB7	Sanlam Home Loans 103	01-Nov-2006	22-Oct-2010	1.72	3M Jibar	AA(zaf)	39,000,000	1.17%
SHLB8	Sanlam Home Loans 103	01-Nov-2006	22-Oct-2012	3.73	3M Jibar	AA(zaf)	24,000,000	0.72%
SHLA11	Sanlam Home Loans 103	01-Aug-2007	22-Oct-2012	3.73	3M Jibar	AAA(zaf)	300,000,000	9.02%
NQF1A2	Nqaba Finance 1	31-May-2006	22-May-2011	2.30	3M Jibar	AAA(zaf)	51,000,000	1.53%
NQF1A3	Nqaba Finance 1	31-May-2006	22-May-2011	2.30	3M Jibar	AAA(zaf)	34,000,000	1.02%
NQF1B1	Nqaba Finance 1	31-May-2006	22-May-2009	0.30	3M Jibar	AA(zaf)	28,000,000	0.84%
NQF1B2	Nqaba Finance 1	31-May-2006	22-May-2011	2.30	3M Jibar	AA(zaf)	32,000,000	0.96%
NQF1A4	Nqaba Finance 1	28-Sep-2007	22-May-2010	1.30	3M Jibar	AAA(zaf)	113,000,000	3.40%
BLG2B	Blue Granite	19-Jun-2006	21-Jun-2011	2.39	3M Jibar	AA(zaf)	30,000,000	0.90%
1BG4A2	Blue Granite	07-Mar-2007	21-Mar-2012	3.14	3M Jibar	AAA(zaf)	358,000,000	10.76%
1BG4B	Blue Granite	07-Mar-2007	21-Mar-2012	3.14	3M Jibar	AA(zaf)	142,000,000	4.27%
IKH1A5	Ikhaya 1	09-Mar-2007	09-Dec-2011	2.85	3M Jibar	AAA(zaf)	200,000,000	6.01%
IKH2A2	Ikhaya 2	22-Jun-2007	22-Mar-2012	3.14	3M Jibar	AAA(zaf)	116,830,189	3.51%
ABS: Commercial Mortgage Backed Securities								
PRP1A2	PROPS A1	02-Nov-2004	01-Oct-2009	0.67	3M Jibar	Aaa.za	90,000,000	2.71%
PRP1B2	PROPS B2	02-Nov-2004	01-Oct-2009	0.67	3M Jibar	Aa2.za	30,000,000	0.90%
GPT1A1	Growthpoint	28-Nov-2005	01-Aug-2010	1.50	3M Jibar	AAA(zaf)	132,000,000	3.97%
GPT1A2	Growthpoint	28-Jun-2006	01-Aug-2011	2.50	3M Jibar	AAA(zaf)	156,000,000	4.69%
GPT1B2	Growthpoint	28-Jun-2006	01-Aug-2011	2.50	3M Jibar	AA-(zaf)	121,000,000	3.64%
ABS: Provident Backed Home Loans								
NBC1AU	NBC Future Guard 1A	28-May-2007	28-May-2009	0.32	3M Jibar	AAA(zaf)	292,300,000	8.79%
HFS1A1	HomePlan Financial Solutions	01-Aug-2005	26-Jul-2010	1.48	3M Jibar	AAA(zaf)	250,000,000	7.52%
Total Assets in Portfolio					2.22 years		3,326,483,204	100.00%

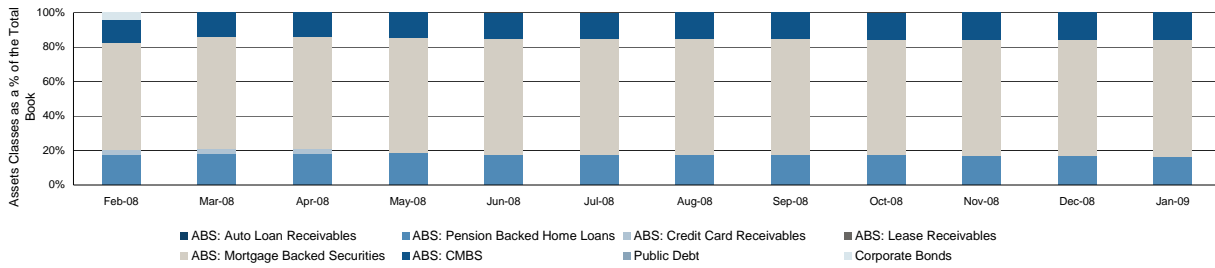


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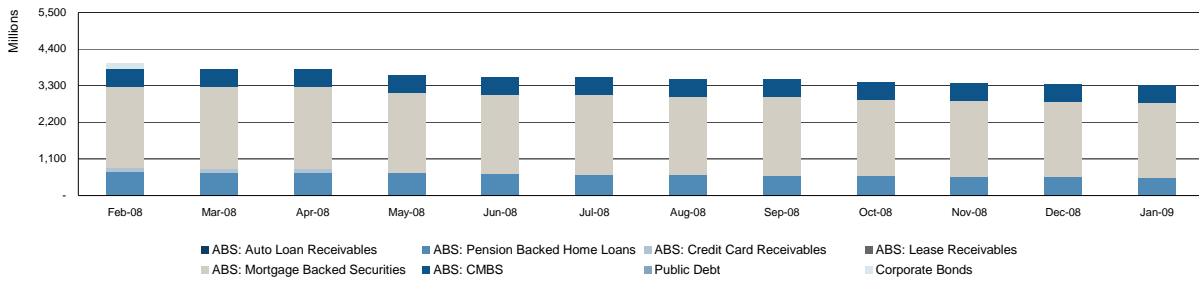
ABACAS Premier Series (Series 1)

31 January 2009

Asset Pool Composition



Asset Growth



Credit Concentration of Assets



Other

Liquidity Facility Provider			Hedge Counterparty	
Name	ABSA Capital		Name	ABSA Capital
Rating	F1+(zaf)		Rating	F1+(zaf)
Available Facility	3,413	(ZAR Million)		
Drawn amount	0.00	(ZAR Million)		

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