



ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

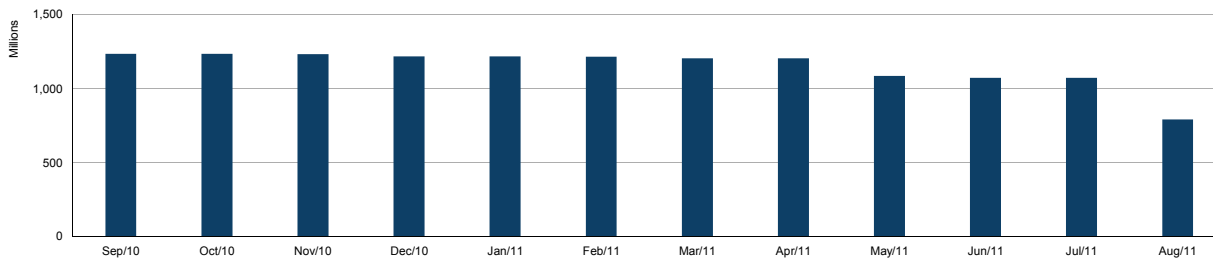
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Premier Series (Series 1)

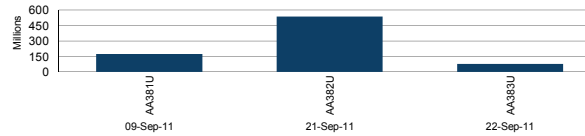
31 August 2011

Debt Instruments Outstanding								
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
AA381U	S1 / CP0381U	F1+(zaf)	9-Jun-2011	9-Sep-2011	9	171,608,266	174,139,000	22.09%
AA382U	S1 / CP0382U	F1+(zaf)	21-Jun-2011	21-Sep-2011	21	530,000,000	537,769,000	68.21%
AA383U	S1 / CP0383U	F1+(zaf)	22-Jun-2011	22-Sep-2011	22	75,396,226	76,500,000	9.70%
Total Debt Instruments Outstanding					18.45 days	777,004,492	788,408,000	100.00%

Face Value of Outstanding Debt Instruments



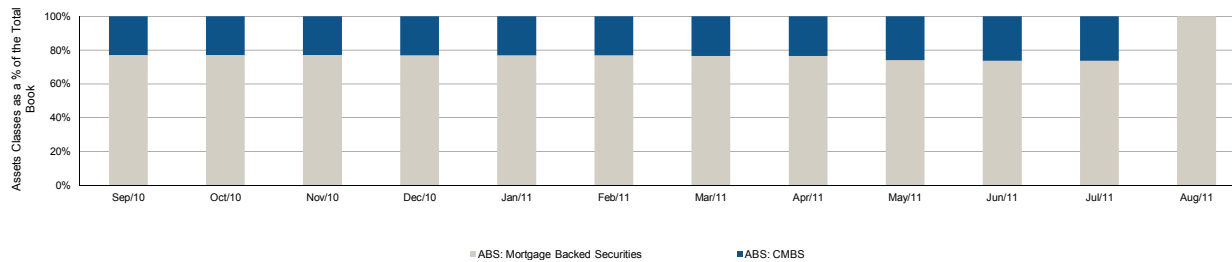
Upcoming Debt Instruments Maturities				ABACAS Series 1 Roll Dates	
Code	Maturity Date	Face Value	Days to Maturity		
AA381U	9-Sep-2011	174,139,000	9.00		
AA382U	21-Sep-2011	537,769,000	21.00		
AA383U	22-Sep-2011	76,500,000	22.00		



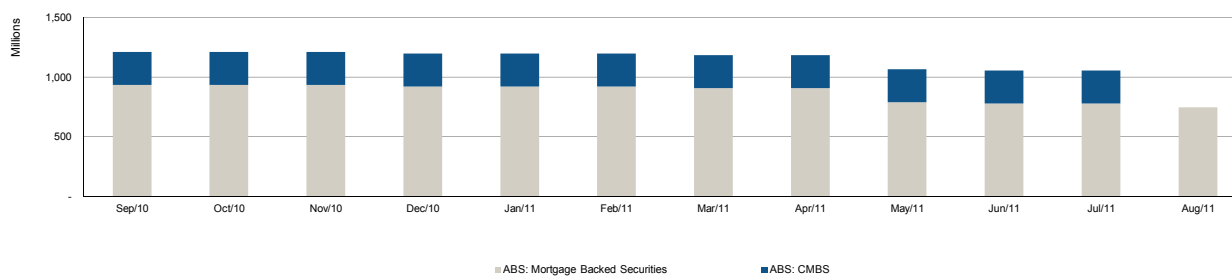
Weighted Average Tenure of Outstanding Debt Instruments: **788,408,000** (Face Value), **18.45 days** (Days to Maturity)

Underlying Assets								
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
ABS: Residential Mortgage Backed Securities								
1BG4A2	Blue Granite	07-Mar-2007	21-Mar-2012	0.56	3M Jibar	AAA(zaf)	358,000,000	46.07%
1BG4B	Blue Granite	07-Mar-2007	21-Mar-2012	0.56	3M Jibar	AA(zaf)	142,000,000	18.28%
IKH1A5	Ikhaya 1	09-Mar-2007	09-Dec-2011	0.27	3M Jibar	AAA(zaf)	171,608,266	22.09%
IKH2A2	Ikhaya 2	22-Jun-2007	22-Mar-2012	0.56	3M Jibar	AAA(zaf)	75,396,226	9.70%
AA382U	Blue Granite - CP	03-Aug-2011	21-Sep-2011	0.06	3M Jibar	AAA(zaf)	30,000,000	3.86%
Total Assets in Portfolio				0.47 years			777,004,492	100.00%

Asset Pool Composition



Asset Growth



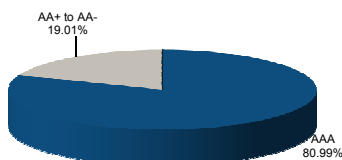


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Credit Concentration of Assets



AAA	80.99%
AA+ to AA-	19.01%
	100.00%

Other					
Liquidity Facility Provider		Credit Enhancement Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)	Rating	F1+(zaf)
Approved Facility	788 (ZAR Million)	Available Facility	1050 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)		

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